



Yogesh Narshi Patel & Associates

CHARTERED ACCOUNTANTS

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FORM 5 ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
Shivam Homes,
Project – Shivam Homes Wing A and B
Ambernath, Thane – 421 503

SUBJECT: Report on Statement of accounts on project fund utilization and withdrawal by **Shivam Homes** for the period from 1st April 2022 to 31st March 2023 with respect to MahaRERA Regn. Number **P51700048026.**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real estate Projects, Registration of Real estate Agents, Rate of Interest and Disclosure on Website) Rules 2017.
2. I have obtained all the necessary information and explanation from the Company, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of **Shivam Homes** for the period ended 31st March 2023 and hereby certify that:



A. Deposits

		For this Fiscal year	Total for this project till date
1.	Total amount collected from allottees	15,00,000/-	15,00,000/-
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act (1*2)	10,50,000/-	10,50,000/-
4.	Total amount deposited in Designated Bank Account	15,00,000/-	15,00,000/-
5.	% of amount deposited in Designated Bank Account $[(4)/(1)*100]$	100%	100%
6.	Shortfall/Excess deposit (3-4)	-4,50,000/-	-4,50,000/-

Amount collected/deposited at Sr.No. 1&2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees for the project units, as specified in the act, deposited in the designated RERA Bank Account?
Yes

If No. please mention the amount not deposited

B. Withdrawals

		For this fiscal year	Total for this project till date
1.	Opening Balance of designated Bank Account	-	-
2.	Total Deposits	15,00,000/-	15,00,000/-
3.	Total amount withdrawn	4,77,036/-	4,77,306/-
4.	Closing Balance	10,22,964/-	10,22,964/-

As specified in the Act, All the amount withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant from 1, from 2, and from 3, issued during the reporting period? Yes



If No. please provide the below details: -

Sr. no	Date of withdrawal	Amount not utilized for project cost
1		

C.Utilisation

I we certify that; **Shivam Homes** has utilized the amounts withdrawn from designated bank account towards project cost only. as specified in the act.

If no, please provide the below details: -

Sr.no	Date	Amount not utilised for project cost
1		

D, Any Qualifications/observations of CA

1.	Assessee has manually transferred the 70% amount in RERA account.
2.	The Designated bank account under RERA where 70% amount received is utilized for the project. Hence 70% received from customer is transferred in to RERA. As per promoter certificate we consider the amount deposited is withdrawn for the construction of the project.



Name of the Signatory: Yogesh Narshi Patel

Firm Name: Yogesh Narshi Patel & Associates

Full Address: B-1001, Aditya Heights, Dombivli-East. Thane – 421 201.

Membership No.: 138574

Firm Registration No: 141096W

UDIN:- 23138574BGVAHU2499

Agreed and Accepted by:-

For Shivam Homes



Partner

Place: Mumbai

Date: 22.09.2023