

DOSHI DOSHI & ASSOCIATES

CHARTERED ACCOUNTANTS

OFFICE NO. 306, Zee Nayak, Third Floor, Mahatma Gandhi Road, Vile Parle (East), Mumbai – 400 057

Tel: 022 2612 7174; E-mail: viral@dda.firm.in

Site: www.dda.firm.in

UDIN No. 19009464AAAABR4517

FORM 5 [see Regulation 4] ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
Hillcrest Joint Venture,
Hillcrest C Wing,
02, Andheri
Andheri, Mumbai Suburban,
Mumbai - 400093, INDIA

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Hillcrest Joint Venture for the period from 1st April 2018 to 31st March 2019 with respect to MahaRERA Registration Number: P51800000493

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that, we have examined the prescribed registers, books and documents, and the relevant records of Hillcrest Joint Venture for the year ended 31st March 2019 and hereby certify that:
 - i. Hillcrest Joint Venture has completed 95% of the project titled Hillcrest C Wing, MahaRERA Registration Number: P51800000493 located at Andheri, Mumbai Suburban, 400093.
 - ii. Amount collected during the year for this project is Rs. 15,15,72,846 /- and amounts collected till date is Rs. 18,11,74,807 /-.
 - iii. Amount withdrawn during the year for this project is Rs. 15,24,76,581 /- and amount withdrawn till date is Rs. 18,20,78,542 /-.
4. We certify that the Promoter has utilized the amounts collected for the project Hillcrest C Wing only for that project other than sum of Rs. 2,71,51,559 /- which based on the verification



of bank statements and other records produced, is observed to have been utilised for other project(s) or other purposes and that withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Note: Amounts mentioned as till date in the certificate in item 3 (ii) & 3 (iii) represent respective amounts collected and withdrawn from date of registration to March 31, 2019.

* As per MAHARERA Circular number 07/2017 dated 04th July, 2017, percentage completion of construction work shall be required to be filled only on final certificate when 100% of the construction cost has been completed.

For **Doshi Doshi & Associates**
Chartered Accountants
Firm Registration No. 121773W



Dinesh Doshi
Partner
Membership No. 9464



Place: Mumbai
Date: 5th November, 2019