



L. J. KOTHARI
B.Com., F.C.A.

L. J. KOTHARI & CO.

CHARTERED ACCOUNTANTS

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**FORM 5 [see Regulation 4]
ANNUAL REPORT ON STATEMENT OF ACCOUNTS**

To
Hillcrest Joint Ventryre,
Hillcrest C Wing,
02 Andheri
Andheri, Mumbai Suburban,
Mumbai - 400093, INDIA

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Hillcrest Joint Venture for the period from 1st April 2020 to 31st March 2021 with respect to MahaRERA Registration Number: P51800000493

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that, we have examined the prescribed registers, books and documents, and the relevant records of Hill View Ventures for the year ended 31st March 2021 and hereby certify that:
 - i. Hill View Ventures have completed * % of the project titled Hillcrest C Wing MahaRERA Registration Number: P51800000493 located at Andheri, Mumbai Suburban, 400093.
 - ii. Amount collected during the period for this project is Rs. 5,14,93,175.00/- and amounts collected till date is Rs. 49,90,68,748.00/-.
 - iii. Amount withdrawn during the period for this project is Rs. 4,97,54,229.00/- and amount withdrawn till date is Rs. 49,73,29,802.00/-.



4. Based on the verification of bank statements and other records, we certify that the amounts collected by the firm that have been utilized for the said above project.

* As per MAHARERA Circular number 07/2017 dated 04th July, 2017, percentage completion of construction work shall be required to be filled only on final certificate when 100% of the construction cost has been completed.

Note:1) As per information and explanation provided to us, 70 % of the Amount collected from customer in designated primary bank account is transferred (Net of Taxes) by the company to the secondary bank account on periodical basis.

FOR L J KOTHARI & CO.
CHARTERED ACCOUNTANTS



PRORPRIETOR

UDIN NO :- **22030917AJCNUZ8939**

DATE :- 17/05/2022

PLACE :- MUMBAI