

Gopal R. Aswani

M. A. (Eco), F.C.A.

Krishna V. Gujarathi

B. Com., F.C.A

Mukesh R. Kapadia

B. Com. F.C.A

CHARTERED ACCOUNTANTS

Poonam Plaza, Office No. 403/4/5,

Market Yard Road, Pune 411 037.

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E-mail : vipingujarathico@gmail.com

FORM 5 [see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

CHARTERED ACCOUNTANT'S CERTIFICATE

Date: 30/09/2023

To,

M/s Siddhesh Developers

Add:102, Siddhi Gold, First Floor,CTS No. 39D

Shanker Sheth Road,Gultekdi, Pune – 411037

PAN: AETFS4665L

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by M/s Siddhesh Developers. for the period from **01.12.2022 to 31.03.2023** with respect to Maha RERA Regn. Number P52100047903

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the firm, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of M/s Siddhesh Developers for the year ended 31st

March 2023 and hereby certify that:



UDIN : 23117686BQWMGQ3216

A) Deposits:

Sr. No.	Particulars	For this Fiscal Year 2022-2023	Total for this project till 31st March 2023
1	Total amount collected from allottees	61,31,814/-	61,31,814/-
2	% of amount to be deposited as per Act	70%	70%
3	Amount to be deposited as per Act (1*2)	42,92,270/-	42,92,270/-
4	Total amount deposited in the designated Bank Account	43,67,211/-	43,67,211/-
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	71.22%	71.22%
6	Shortfall/(Excess) Deposit (3-4)	(74,941)/-	(74,941)/-

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account?

Ans: Yes.

B) Withdrawals:

Sr. No.	Particulars	For this Fiscal Year 2022-23	Total for this project till 31 st March 2023
1	Opening Balance of Designated Bank Account	0.00	0.00
2	Total Deposits	43,67,211	43,67,211
3	Total amount withdrawn	40,00,354	40,00,354
4	Closing Balance	3,66,857	3,66,857

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period?

Ans: Yes

C) Utilisation:

We certify that, M/s Siddhesh Developers has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.



UDIN: 23117686B6WMMGQ3216

D) Any Qualification /Observation:

Nil

Agreed and Accepted by:
For M/s Siddhesh Developers.



Authorised Signatory



Yours Faithfully,
For Vipin Gujarathi & Co.
Chartered Accountants
Firm Reg. No. 109573W



CA. Gopal R. Aswani
(Partner)

Membership No.: 117686

Date: 30/09/2023

Place: Pune

UDIN: 23117686BGWMGQ3216