

O. K. MALPANI & ASSOCIATES

CHARTERED ACCOUNTANTS

B-304 , SUMER TRINITY TOWER -2 , NEW PRABHADEVI ROAD , PRABHADEVI , MUMBAI – 400025

FORM 5

[see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

KSHITIJA INFRASTRUCTURE PRIVATE LIMITED

2A, Welspun House, Kamala City, S. B. Marg, Lower Parel, Ward- G South, Mumbai-400013, Maharashtra

[NAME AND ADDRESS OF PROMOTER]

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by KSHITIJA INFRASTRUCTURE PRIVATE LIMITED [Promoter] for the period from 01/04/2019 to 31/03/2020 with respect to MahaRERA Regn. Number P5190008576

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanations from the Company during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of **KSHITIJA INFRASTRUCTURE PRIVATE LIMITED [Promoter]** for the period ended from **01/04/2019 to 31/03/2020** and hereby certify that:
 - i. **KSHITIJA INFRASTRUCTURE PRIVATE LIMITED (Promoter)** have completed **94%** of the project titled **Shree Laxmi Residency (Name)** MahaRERA Regn. No. **P5190008576** located at Plot bearing C.S. No. 944,1/1944,2/1944,3/1944,4/1944 and 5/1944 of Byculla Division, Ward E, situated at N. M. Joshi Marg, Byculla (West), Mumbai City-400027, Maharashtra. Part Occupancy Certificate has already been issued by MCGM in respect of Wing "D" and Wing "E".
 - ii. Amount collected during the year for this project (i.e. for the period from **01/04/2019 to 31/03/2020**) is Rs. **12,75,42,120/-** and amounts collected (from Date of registration of project by MahaRERA 19/08/2017) till date (i.e. 31/03/2020) is Rs. **42,08,88,467/-**
 - iii. Amount withdrawn during the year for this project (i.e. for the period from **01/04/2019 to 31/03/2020**) is Rs. **12,76,79,690/-** and amount withdrawn (from Date of registration of project by MahaRERA 19/08/2017) till date (i.e. 31/03/2020) is Rs. **42,05,26,037/-**

4. We certify that the **KSHITIJA INFRASTRUCTURE PRIVATE LIMITED [Name of Promoter]** has utilized the amounts collected for **Shree Laxmi Residency** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project. We further report that vide letter dated 27/07/2017 filed in the office of MahaRERA on 28/07/2017, the promoter had sought clarification on its inability to open a new Escrow bank account in view of existing Escrow Account with HDFC Bank Ltd maintained against construction finance availed from Indiabulls Housing Finance Ltd. We are informed that in the absence of any clarification received from MahaRERA the Promoter has continued with the said existing Escrow Account as designated bank account. (If not, please specify the amount withdrawn in excess of eligible amount or any other exceptions).

For **O. K. MALPANI & ASSOCIATES**

CHARTERED ACCOUNTANTS

(ICAI Firm Registration No. 111793W)



(**OMPRAKASH K. MALPANI**)

PROPRIETOR

ICAI MEMBERSHIP NO. 038537

(Signature and Stamp/Seal of the Signatory CA)

Name of the Signatory : **OMPRAKASH K. MALPANI**

UDIN: 22038537ACDPVS2219

Place: Mumbai Full Address: B-304, Sumer Trinity Tower-2, New Prabhadevi Road, Prabhadevi, Mumbai-400025

Date : 27/12/2021 Membership No.: 038537

Contact No. 9322230269 E mail : omca@rediffmail.com

