

JASJIT SINGH NARANG

B.COM, LL.B., F.C.A.

CHARTERED ACCOUNTANT

403B- B Wing, LEO BUILDING, 24TH ROAD, KHAR WEST, MUMBAI 400 052

Tel: 26005209

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FORM 5 (see Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

CHARTERED ACCOUNTANT CERTIFICATE

(WHO IS ANNUAL AUDITOR OF THE PROMOTER'S COMPANY/FIRM)

To,

M/s. Supreme Mega Constructions LLP

301, Everest Classic,

Linking Road, Khar West,

Mumbai 400052

SUBJECT: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by M/s. Supreme Mega Constructions LLP for the period from 14/03/2022 (start of the project) to 31/03/2022 with respect to "Project Supreme Evana RERA Regn. Number – P51800033931

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of M/s. Supreme Mega Constructions LLP for the period ended 31/03/2022 and hereby state that:



A. Deposits:

Sr. No.	Particulars	For the Fiscal Year	Total for the project till date
1.	Total Amount collected from allottees	Rs. 3,12,95,000	Rs. 3,12,95,000
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per Act (1*2)	Rs. 2,19,06,500	Rs. 2,19,06,500
4.	Total amount deposited in the designated bank account	Rs. 2,19,06,500	Rs. 2,19,06,500
5.	% of amount deposited in designated bank account $[(4)/(1)*100]$	70%	70%
6.	Shortfall/ (Excess) deposit (3-4)	Rs. 0	Rs. 0

Shortfall in Deposits is due to the following reasons:

1. Not Applicable.

Has the required portion of money collected from allottees of the project units, as specified in the act, deposited in the designated RERA bank account? (YES /~~NO~~)

If No, Please mention the amount not deposited Not Applicable.

B. Withdrawals

Sr. No.	Particulars	For the Fiscal Year	Total for the project till date
1.	Opening Balance of designated bank account	Rs. 0/-	Rs. 0/-
2.	Total Deposits	Rs. 2,19,06,500	Rs. 2,19,06,500
3.	Total amount withdrawn	Rs. 1,73,60,000	Rs. 1,73,60,000
4.	Closing Balance	Rs. 45,46,500	Rs. 45,46,500



Note:

1. As per the mechanism followed by the Firm and explanation given by the Management, the Firm withdraws amount from 70% A/c (designated RERA Account) and transfers it to the expense a/c. From the expense a/c, the Firm makes all the payments as and when required for the construction of the said project.

As specified in the Act, all the amount withdrawn during the year from RERA Bank account were within the withdrawal limit as certified under relevant Form 1, Form 2 and Form 3 issued during the reporting period? (YES /NO)

If No, Please provide the below details:-

Sr. No.	Date of Withdrawal	Amount of Excess Withdrawal
1.		

C. Utilisation

We state that, M/s. Supreme Mega Constructions LLP has utilized the amount withdrawn from designated bank account towards project cost and land cost as specified in the act.

If No, Please provide the below details :

Sr. No.	Date	Amount not utilised for the project
1.		

D. Any Qualification / Observation of CA

1.	As per limited review of books of accounts we are of the opinion that funds are utilized for the concerned project, but surety regarding usage of funds only towards construction of project cannot be ascertained based on the limited review of the books of accounts. Further, it is to be noted that the certificate is issued without any risk or responsibility on our part in any respect whatsoever, particularly as a guarantor or otherwise.
2.	This certificate has been issued on the basis of limited review of books of accounts produced before us (Tally Data) and information & explanations given to us.
3.	This certificate has been issued at the specific request of the said firm and as per the statutory requirement of third proviso to sub section 2 of Section 4



	clause (I) of Real Estate (Regulation and Development) Act, 2016 read with Regulation 4 (a) of the Maharashtra Real Estate Regulatory Authority (General) Regulation, 2017 requiring for submission to Maharashtra authorities and is not to be used for any other purpose or to be distributed to any other parties. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior written consent.
4.	It is not possible for us to certify whether the amount received on a daily basis from the flat holders has been utilized for the project. Hence the method followed is the total amount of money received from flat holders and total amount expenses per financial.

Yours Faithfully,

For Jasjit & Co.

(Chartered Accountants)

FRN :- 149247W




CA Jasjit Singh Narang

(Proprietor)

M.No.- 126988

Place: Mumbai

Date: 29-09-2022

UDIN: 22126988BCBAFN9655

Agreed and Accepted by :



Signature of Promoter

Name :

Date :