



Form 5
ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE

To

M/s. Savvy Infrastructure Private Limited

Unit No 1005, B Wing,
Kanakia Wall Street, Andheri,
Hanuman Nagar, Andheri Kurla Road, Chakala - 400093

SUBJECT: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by Savvy Infrastructure Private Limited for the period from 01/02/2023 to 31/03/2023 with respect to MahaRERA Regn Number - P51800049155

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents and the relevant records of Savvy Infrastructure Private Limited for the period ended 31/03/2023 and hereby certify that:

A. Deposits:

		From 01/02/2023 to 31/03/2023	Till date i.e. (31/03/2023)
1	Total amount collected from allottees	1,30,00,000	1,30,00,000
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	91,00,000	91,00,000
4	Total amount deposited in the Designated Bank Account	91,00,000	91,00,000
5	% of amount deposited in the Designated Bank Account [(4)/(1)*100]	70.00%	70.00%
6	Shortfall/Excess deposit (3-4)	-	-

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes/~~No~~)

If No, Please mention the amount not deposited.

B. Withdrawals:

		From 01/02/2023 to 31/03/2023	Till date i.e. (31/03/2023)
1	Opening Balance of Designated Bank Account	-	-
2	Total Deposits	91,00,000	91,00,000
3	Total Amount withdrawn	84,00,000	84,00,000
4	Closing Balance	7,00,000	7,00,000



As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes/~~No~~)

If No, please provide the below details:-

S. No.	Date of withdrawal	Amount of Excess Withdrawals
1		

C. Utilisation:

We certify that, **Savvy Infrastructure Private Limited** has utilized the amounts withdrawn from Designated Bank Account towards project cost only, as specified in the Act.

If No, please provide the below details:-

S. No.	Date	Amount not utilized for Project Cost
1		

D. Any Qualifications/Observations of CA:

1	The project's commencement date is established in accordance with the RERA Certificate issued by MahaRERA, dated February 01th, 2023.
2	The Total funds collected from allottees have been derived from the unaudited books of accounts, as presented by the management of the promoter. On a comprehensive assessment of the promoter's books of accounts, it has come to light that the promoter is adhering to the stipulation of maintaining a distinct Designated RERA Bank account for the project in ICICI Bank bearing account number 762705000241, as mandated by Section 4(2)(1)(D) of the Act.

For M/s Gaurav S Rajpal & Co.
Chartered Accountant
FRN :-159009W

CA Gaurav S Rajpal
M.No. 618490
Date : 01-08-2023
Place: Navi Mumbai
UDIN :- 23618490BGZWJZ3735