

CA MANISH N. SHINDE

A.C.A. B.COM

MANISH SHINDE & ASSOCIATES

CHARTERED ACCOUNTANTS

B-106, BLUE MOON, VISHAL NAGAR

NEAR MANIKPUR POLICE STATION,

VASAI ROAD (W)- 401202

PHONE : 8149998588

EMAIL: CAMNSHINDE@GMAIL.COM

FORM 5

[see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
M/s Shrinath Realtors
Partner- Haresh Ambo Bhagat
Shop No.2/3/4, Shramsafalya Building
Veer Savarkar Marg, Near Motiba Rice Mill,
Virar East, Pin-401305.

SUBJECT : Report on Statement of Accounts on project fund utilization and withdrawal by Haresh Ambo Bhagat (Partner) of M/s. Shrinath Realtors for the period from 01/04/2020 to 31/03/2021 with respect to MahaRERA Regn. Number P99000008892.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read alongwith the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of M/s. Shrinath Realtors for the period ended 31/03/2021 and hereby certify that:
 - i. Haresh Ambo Bhagat (Partner) of M/s. Shrinath Realtors have completed 31% of the project titled Kalpataru Avenue Wing A,B,C, D E. MahaRERA Regn. No. P99000008892 located at S.n. 510(old)/ 6 (new), at Chandrapada, Post-Juchandra, Naigaon East, Tal-Vasai, Dist-Thane, Pin-401208.
 - ii. Amount collected for the period 01/04/2020 to 31/03/2021 for this project is Rs.46,88,919/- and amounts collected till date i.e. 31/03/2021 is Rs. 1,80,36,553/-. [Note-1]
 - iii. Amount withdrawn for the period 01/04/2020 to 31/03/2021 for this project is Rs.19,34,749/- and amount withdrawn till 31/03/2021 is Rs.1,52,82,383/-.
4. I/We certify that the Mr. Haresh Ambo Bhagat (Partner) of M/s. Shrinath Realtors has utilized the amounts collected for Kalpataru Avenue **Wing A, B, C, D E** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Place : Vasai

Date :05/10/2021

Udin:21174350AAAABT5918

(Signature and Stamp/Seal of the Signatory CA)

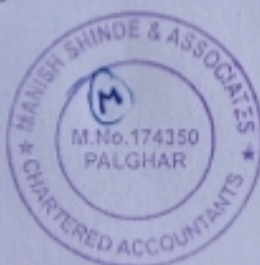
Name of the Signatory : CA Manish N Shinde

Full Address : B-106, Blue Moon Chs Ltd, Vishal Nagar
Vasai west- 401202

Membership No.:174350

Contact No. : 7972042960

E mail : camnshinde@gmail.com



For MANISH SHINDE & ASSOCIATES
CHARTERED ACCOUNTANTS

Manish Shinde
Proprietor

MANISH N. SHINDE
(M. No.174350)

Notes

1. Explanation on Point No. 3(ii) -The amount collected for the period 01/04/2020 to 31/03/2021 of Rs. 46,88,919/=. The said amount is calculated as 70% of the total advances received (i.e.70% of 66,98,455/=) after enactment of Maha RERA Act.
The amount collected till date is Rs. 1,80,36,553/=. The said amount is total of advances received is worked out as follows.

Particulars	Amount
Total Advances Received from Beginning of Project to 30/06/2017	26,45,346.00
Add - Advances received for period 01/07/2017 to 31/03/2021 IN Designated bank Account (70% of 2,19,87,439/-)	1,53,91,207.00
Total Advances	1,80,36,553.00

2. Explanation on Point No. 3(iii) -The amount withdrawn for the period 01/04/2020 to 31/03/2021 of Rs. 19,34,749/=. The said amount is worked out are as follows:-

PARTICULARS	AMOUNT
ADVANCES RECD. IN SPECIFIED BANK A/C-FY 20-21	46,88,919.00
LESS:-BALANCE IN SPECIFIED A/C-31/03/2021	(27,54,170.00)
AMOUNT WITHDRAWAN FROM SPECIFIED AC FOR FIN. YR 2020-21	19,34,749.00

The amount withdrawn till 31/03/2021 of Rs. 1,52,82,383/=. The said amount is worked out are as follows:-

PARTICULARS	AMOUNT
ADVANCES RECD. IN SPECIFIED BANK A/C-UPTO 31/03/2021	1,80,36,553.00
LESS:-BALANCE IN SPECIFIED A/C-31/03/2021	(27,54,170.00)
AMOUNT WITHDRAWAN FROM SPECIFIED AC UPTO 31/03/2021	1,52,82,383.00

