

ANNEXURE '1'

MODEL FORM OF ALLOTMENT LETTER

Note :-

- i. For compliance of the provisions of clause (g) of sub-section (2) of section 4 of the Real Estate (Regulation and Development) Act, 2016 (the Act), the proforma of the allotment letter to be uploaded along with the application for registration of the real estate project shall be as per this model form of allotment letter.
- ii. It shall be mandatory to issue allotment letter in this format whenever a sum not more than 10% (ten percent) of the cost of the apartment, plot or building as the case may be, is collected as deposit or advance.

No.

Date – 18/01/2023

To,

Mr./Mrs./Ms

R/O

(Address)

Telephone/Mobile number

Pan Card No.:

Aadhar Card No.

Email ID:

Sub: Your request for allotment of flat / commercial premises /plot in the project known

RAIGAD CITY having MahaRERA Registration No **NEW REGISTRATION**.

1. Allotment of the said unit:

This has reference to your request referred at the above subject. In that regard, I/ we have the pleasure to inform that you have been allotted a ____ BHK flat premises bearing ____ admeasuring RERA Carpet area ____ sq.mtr. equivalent to ____ sq.ft. situated on ____ floor in the project known as **RAIGAD CITY** having MahaRERA Registration No. **NEW REGISTRATION** hereinafter referred to as "the said unit", being developed on land **Gat No. 216/54**, Final Plot No. **4 and 5**, lying and being at **Indapur** Village, **Indapur** Taluka, **Pune** District with Pin **413106** admeasuring ____ sq.mtr. for a total consideration of Rs. ____ (In words -) exclusive of GST, stamp duty, and registration charges.

2. Further I/ we have the pleasure to inform you that you have been allotted along with the said unit, garage(s) bearing No. ____ admeasuring ____ sq.mtr. equivalent to ____ sq.ft. on the terms and conditions as shall be enumerated in the agreement for sale to be entered into between ourselves and yourselves.

3. Receipt of part consideration:

I/ we confirm to have received from you an amount of Rs. ____ (in words only), (this amount shall not be more than 10% of the cost of the said unit) being ____ % of the total consideration value of the said unit as booking amount / advance payment on dd/mm/yyyy mode of payment through _____

4. Disclosures of information

I/We have made available to you the following information namely: -

- i. The sanctioned plans, layout plans along with specifications, approved by the competent authority are displayed at the project site and has also been uploaded on MahaRERA website.
- ii. The stage wise time schedule of completion of the project, including the provisions for civic infrastructure like water, sanitation and electricity is as stated in Annexure - A attached herewith and
- iii. The website address of MahaRERA is <https://maharera.mahaonline.eov.in/#>

5. Encumbrances:

I/ We hereby confirm that the said unit is free from all encumbrances and I/we hereby further confirm that no encumbrances shall be created on the said unit.

6. Further payments:

Further payments towards the consideration of the said unit as well as of the garage(s)/covered car Parking space(s) shall be made by you, in the manner and at the times as well as on the terms and conditions as more specifically enumerated / stated in the agreement for sale to be entered into between ourselves and yourselves.

7. Possession:

The said unit along with the garage(s)/covered car parking spaces(s) shall be handed over to you on or before subject to the payment of the consideration amount of the said unit as well as of the garage(s) /covered car parking space(s) in the manner and at the times as well as per the terms and conditions as more specifically enumerated / stated in the agreement for sale to be entered into between ourselves and yourselves.

8. Interest payment:

In case of delay in making any payments, you shall be Liable to Pay interest at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate plus two percent.

9. Cancellation of allotment:

- i. In case you desire to cancel the booking an amount mentioned in the Table hereunder written would be deducted and the balance amount due and payable shall be refunded to you without interest within 45 days from the date of receipt of your letter requesting to cancel the said booking.

Sr. No	If the letter requesting to cancel the booking is received	Amount to be deducted
1	within 15 days from issuance of the allotment letter;	Nil
2	within 16 to 30 days from issuance of the allotment letter;	1 % of the cost of the said unit;
3	within 31 to 60 days from issuance of the allotment letter;	1.5% of the cost of the said unit
4	after 61 days from issuance of the allotment letter.	2% of the cost of the said unit.

- ii. In the event the amount due and payable referred in Clause 9
 - a. above is not refunded within 45 days from the date of receipt of your letter requesting to cancel the said booking, you shall be entitled to receive the balance amount with interest calculated at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate plus two percent.

10. Other payments:

You shall rna.ke the payment of GST, stamp duty and registration charges, as applicable and such other payments as more specifically' mentioned in the agreement for sale, the Proforma whereof is enclosed herewith in terms of Clause 11 hereunder written.

11. Proforma of the agreement for sale and bindings effect:

The proforma of the agreement for sale to be entered into between ourselves and yourselves is enclosed herewith for your ready reference. Forwarding the proforma of the agreement for sale does not create a binding obligation on the part of ourselves and yourselves until compliance by yourselves ol the mandate as stated in Clause 12.

12. Execution and registrations of the agreement for sale:

- i. You shall execute the agreement for sale and appear for registration of the same before the concerned Sub-Registrar within a period of 2 months from the date of issuance of this letter or within such period as may be communicated to you. The said period of 2 months can be further extended on our mutual understanding.

- ii. If you fail to execute the agreement for sale and appear for registration of the same before the concerned Sub-Registrar within the stipulated period 2 months from the date of issuance of this letter or within such period as may be communicated to you, I/we shall be entitled to serve upon you a notice calling upon you to execute the agreement for sale and appear for registration of the same within 15 (Fifteen) days, which if not complied, I/we shall be entitled to cancel this allotment letter and further I /we shall be entitled to forfeit an amount not exceeding 2% of the cost of the said unit and the balance amount if any due and payable shall be refunded without interest within 45 days from the date of expiry of the notice period.
- iii. In the event the balance amount due and payable referred in Clause 12 ii) above is not refunded within 45 days from the date of expiry of the notice period, you shall be entitled to receive the balance amount with interest calculated at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate plus two percent.

13. Validity of allotment letter:

This allotment letter shall not be construed to limit your rights and interest upon execution and registration of the agreement for sale between ourselves and yourselves. Cancellation of allotment of the said unit thereafter shall be covered by the terms and conditions of the said registered document.

14. Headings:

Headings are inserted for convenience only and shall not affect the construction of the various Clauses of this allotment letter.

व्याकटेश्वरा डेव्हलपर्स
RDM
प्रोप्रायटर

Signature

M/s. VYAKATESHWARA DEVELOPERS

Mr. BHAGAVAT DASHRATH MORE, Proprietor

Date: 18/01/2023

Place: INDAPUR, PUNE

CONFIRMATION & ACKNOWLEDGEMENT

I/We have read and understood the contents of this allotment letter and the Annexure. I/We hereby agree and accept the terms and conditions as stipulated in this allotment letter.

Signature

Name

(Allotee/s)

Date:

Place:

Annexure – A

Stage wise time schedule of completion of the project

Sr. No.	Tasks / Activity	Percentage of work done
1	Excavation	
2	Basement	
3	Podium	
4	Plinth	
5	Stilt Floor	
6	Slabs of Super Structure	
7	Internal walls, Internal Plaster, Floorings within Flats/Premises, Doors and Windows to each of the Flat/Premises	
8	Sanitary Fittings within the Flat/Premises, Electrical Fittings within the Flat/Premises	
9	Staircases, Lifts Wells and Lobbies at each Floor level connecting Staircases and Lifts, Overhead and Underground Water Tanks.	
10	The external plumbing and external plaster, elevation, completion of terraces with waterproofing of the Building/Wing	
11	Installation of lifts, water pumps, Fire Fighting Fittings and Equipment as per CFO NOC, Electrical fittings to Common Areas, electro, mechanical equipment, Compliance to conditions of environment /CRZ NOC, Finishing to entrance lobby/s, plinth protection, paving of areas appurtenant to Building/Wing, Compound Wall and all other requirements as may be required to Obtain Occupation /Completion Certificate	
12	Internal roads & footpath lighting	
13	Water supply	
14	Sewerage (chamber, lines, septic tank, STP)	
15	Storm water drains	
16	Treatment and disposal of sewage and sullage water	
17	Solid waste management & disposal	
18	Water conservation / rain water harvesting	
19	Electrical meter room, sub-station, receiving station.	
20	Others	