

**FAANSARI
& ASSOCIATES**
Chartered Accountants

Annexure F

FORM 5

(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

CHARTERED ACCOUNTANTS CERTIFICATE

Date :- 02/02/2024

To,

M V Q DEVELOPERS.

SUBJECT :- Report on Statement of Accounts on project fund deposit, utilization and withdrawal by [Promoter] for the period **from 01-04-2022 to 31-03-2023** with respect to **MahaRERA Regn. Number P51800027118.**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rule, 2017.
2. I / We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I / We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of (Promoter) for the period ended **31ST March, 2023** and hereby certify that:



A. Deposits :-

Sr No.	Particulars	For this Fiscal Year 2022-23	Total for this project till date
1.	Total amount collected from allottees	5,32,29,260/-	13,18,69,911/-
2.	% of amount to be deposited as per act	70.00%	70.00%
3.	Amount to be deposited as per act (1*2)	3,72,60,482/-	9,23,08,938/-
4.	Total amount deposited in the Designated Bank Account	3,72,60,482/-	9,26,09,938/-
5.	% of Amount deposit in Designated Bank Account [(4)/(1)*100]	70.00%	70.22%
6.	Shortfall / Excess deposit (3-4)	0/-	-3,01,000/-

Amount collected / deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes/ No)

If No, Please mention the amount not deposited.

B. Withdrawals

Sr No.	Particulars	For this Fiscal year	Total for this project till date
1.	Opening Balance of Designated Bank Account	66,39,215.22	0
2.	Total Deposits	4,14,73,696.00	9,97,53,636.70
3.	Total amount withdrawn	4,63,15,261.00	9,79,55,986.48
4.	Closing balance	17,97,650.22	17,97,650.22

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes / No)



If No. Please provide the below details :-

Sr No.	Date of withdrawal	Amount of Excess Withdrawals
1.		

C. Utilisation

I/We certify that, the M/s. M V Q Developers has utilized the amounts withdrawn from designated bank account towards projects cost only, as specified in the act. (Yes / Ne)

If No, please provide the below details :-

Sr No.	Date	Amount not utilized for Project Cost
1.		

D. Any Qualifications / Observations of CA

1.	During the year a loan of rs.5900000/- received from relatives/friends of partner of the firm, were wrongly deposited in escrow a/c and out of this rs. 4130000/- is deposited in designated a/c and 3 cheques of rs.83214/- were issued from escrow a/c but same were not presented as the bank and refund unpaid so the total amount of rs.41473696/- has been deposited more in designated a/c.
2.	
3.	
4.	

Yours Faithfully,

For F.A. ANSARI & ASSOCIATES

Chartered accountants

Firm Registration No. 100504W




CA. FAHEEM A. ANSARI

Partner

Membership No. :042480

UDIN.: 24042480BKCRQB9896

Date : 02ND February, 2024

Agreed and Accepted by:

For M.V.Q. DEVELOPERS


PARTNER



Signature of Promoter

Name : *Imran Malkani*

0