



CHAHAN VORA AND ASSOCIATES

Chartered Accountants

Annexure F

FORM 5

(See Regulation 4)

ON THE LETTER HEAD OF CHARTERED ACCOUNTANT (WHO IS ANNUAL AUDITOR OF THE PROMOTER'S COMPANY / FIRM)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

CHARTERED ACCOUNTANTS CERTIFICATE

Date:-21/11/2022

To,

M/s Akme Properties,
Wood House, 1st Floor, Above Nex World, Near Haryana
Bhawan, Charkop Sector 6, Kandivali West Mumbai 400067.

SUBJECT: - Report on Statement of Accounts on project fund deposit, utilization and withdrawal by **M/s Akme Properties** for the period from 01-04-2021 to 31-03-2022 with respect to MahaRERA Regn. Number P51800016260.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rule, 2017.
2. I / We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I / We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of **M/s Akme Properties** for the period ended 31/03/2022 and hereby certify that:



3B-605, Dheeraj Enclave, Behind Carnival Cinema, Thakur Village, Kandivali (E), Mumbai- 400 101.



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chahanvoraandassociates@gmail.com

A. Deposits :-

Sr No.	Particulars	For this Fiscal Year	Total for this project till date (upto 31/03/2022)
1.	Total amount collected from allottees (After Rera Act)	6,44,16,095	9,36,50,637
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act (1*2)	4,50,91,266	6,55,55,446
4.	Total amount deposited in the Designated Bank Account	3,29,69,023	4,39,89,231
5.	% of Amount deposit in Designated Bank Account $[(4)/(1)*100]$	51%	47%
6.	Shortfall / Excess deposit (3-4)	1,21,22,243	2,15,66,215

Amount collected / deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes/ No) -No

If No, Please mention the amount not deposited.-Amount of Rs 21566215 till 31/3/22 is not deposited in rera designated account.

B. Withdrawals

Sr No.	Particulars	For this Fiscal year	Total for this project till date (upto 31/3/2022)
1.	Opening Balance of Designated Bank Account	15,653	-
2.	Total Deposits	3,29,71,023	4,39,89,231
3.	Total amount withdrawn	3,29,85,794	4,39,88,349
4.	Closing balance	882	882

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes / No) -yes

If No. Please provide the below details:-

Sr No.	Date of withdrawal	Amount of Excess Withdrawals
1.		

C. Utilisation

I/We certify that M/s Akme Properties has utilized the amounts withdrawn from designated bank account towards projects cost only, as specified in the act.NA

If No, please provide the below details:-

Sr No.	Date	Amount not utilized for Project Cost
1.		

D. Any Qualifications / Observations of CA

1.	As it is ongoing project, Amount of Rs 18,99,000 is being deducted from amount collected from allottees till date as it has been received before the RERA Act, 2017.
2.	
3.	
4.	

For Chahan Vora and Associates

Chartered Accountants

FRN No: 147060W



CA. Chahan Vora

Proprietor

Membership No: 183464

Mumbai

Date: 14/12/2022

UDIN: 22183464BFOKQD2631

