



S T P & ASSOCIATES LLP

Chartered Accountants

Office No. 1060, S wing, 1st Floor, Akshar Business Park, Plot 3, Sector-25,
Vashi Navi Mumbai-400703.

Certificate No.: STP/FY2223/621

Date of issue: 10th March, 2023

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Date: 10/03/2023

To,
Mr. Sagar Yashvanth Waghmare,
House No.401, Shree Sadarshan,
Plot No 125-126, Sector 04,
Near Masjid, Panvel-410206

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Mr. Sagar Yashvanth Waghmare (Promoter of the project "Sidhvasa Bhaskar Pride") for the period from 01st April 2020 to 31st March 2021 with respect to MahaRERA Registration No. P52000021580.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the Company, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of **Mr. Sagar Yashvanth Waghmare (Promoter of the project "Sidhvasa Bhaskar Pride")** for the period ended **31.03.2021** and hereby certify that:
 - i. **Mr. Sagar Yashvanth Waghmare (Promoter of the project "Sidhvasa Bhaskar Pride")** have completed % of the project titled **"Sidhvasa Bhaskar Pride"** MahaRERA Registration No. **P52000021580** located at **Plot No.131 at Vadghar (CT), Panvel, Raigarh,410206**



S T P & ASSOCIATES LLP

Chartered Accountants

Office No. 1060, S wing, 1st Floor, Akshar Business Park, Plot 3, Sector-25,
Vashi Navi Mumbai-400703.

-
- ii. Amount collected during the year (01st April 2020 to 31st March 2021) for this project is **Rs. 43,00,000/-** and amounts collected till date (31st March 2021) is **Rs. 73,00,000/-**
- iii. Amount withdrawn during the year (01st April 2020 to 31st March 2021) for this project is **Rs. 43,00,000/-** and amount withdrawn till date (31st March 2020) is **Rs. 73,00,000/-**
4. I certify that the **Mr. Sagar Yashvanth Waghmare (Promoter of the project "Sidhvasa Bhaskar Pride")** utilized the amounts collected for **"Sidhvasa Bhaskar Pride"** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Notes:

1. The withdrawal amounts during the year are considered to be same as collection amounts as all the booking advances are received in current bank account of the Promoter. Separate Designated RERA Bank Account not maintained by the Promoter.
2. The amount of collections during the period from **01st April 2020 to 31st March 2021** are exclusive of any Indirect Tax, and is net of tax deducted at source, if any
3. The amount of withdrawals (pertaining to the collections are exclusive of Indirect Tax and are net of tax deducted at source by customers, if any) are for the **(01st April 2020 to 31st March 2021)**.
4. The customer advances received before RERA Certificate, if any, has been considered in current Form 5.
5. Due to lack of availability of certificates issued by Chartered Accountant, Architect & Engineer and other relevant records as maintained by the company, the percentage completion of the project as on **31st March 2021** could not be ascertained and hence considered to be blank.

CA Arushi Singhal
S T P & Associates LLP
Partner

Membership Number : 166002
UDIN : 23166002BGUGTN7149
Firm Reg. Number : 144629W