

AGREEMENT FOR SALE

THIS **AGREEMENT FOR SALE** is made and entered into at _____ on this _____ day of _____ in the year _____ between

M/S.POWER INFRATECH DEVELOPERS , a partnership firm through its Partners **1) MR.RAMESH KHATUMAL DHOLANI 2) MR.NAVIN DEVKINANDAN THAKUR** duly registered under the provisions of Indian Partnership Act, 1932, having its office at **SHOP NO -4 , DEVKI PLAZA , PLOT NO -39, SECTOR - 26, TALOJA -II ,NAVI MUMBAI** , hereinafter referred to as **"THE PROMOTERS"** (which expression shall unless it be repugnant to the context or meaning thereof shall mean and include partners or partner for the time being of the said firm, the survivors or survivor of them and the heirs, executors and assigns of the last surviving partner) OF THE ONE PART **and SHRI/SMT./MISS./M/S.**

_____/

having address at _____

hereinafter referred to as **"THE ALLOTTEE(S)"** (which expression shall unless contrary to the context or meaning thereof mean and include in the case of individuals his/her/their heirs and legal representatives and in case of partnership firm the partners constituting the firm for the time being and the survivors or survivor of them and their respective heirs and legal representatives and in the case of a corporate body, its successors and assigns and in the case of the Trust its trustees for the time being) OF THE OTHER PART.

Whereas CITY AND INDUSTRIAL DEVELOPMENT CORPORATION OF MAHARASHTRA LIMITED, is a company incorporated under the Companies Act, 1956 (I of 1956) (hereinafter referred to as "THE CORPORATION") and having its registered office at Nirmal, 2nd Floor, Nariman Point, Mumbai-400 021. The Corporation has been declared as a New Town Development Authority under the provision of Sub Section (3A) of Section 113 of the Maharashtra Regional and Town Planning Act, 1966 (Maharashtra Act No.-XXXVII of 1966) (hereinafter referred to as "THE SAID ACT") for the New Town of Navi Mumbai by the Government of Maharashtra in the exercise of its powers for the area designated as site for a New Town under Sub-Section (1) of Section 113 of the said Act;

And whereas the state Government has acquired land within the delineated area of Navi Mumbai and vested in the Corporation by an Order duly made in that behalf as per the provisions of Section 113 of the said Act;

And whereas by virtue of being the Development Authority the Corporation has been empowered under Section 118 of the said Act to dispose off any land acquired by it or vested into it in accordance with the proposal approved by the State Government under the said Act;

And whereas **1) SMT.PARVATIBAI BABAJI SHINDE** adult inhabitants having address _____ hereinafter jointly and collectively referred to as "THE ORIGINAL LICENSEES" had been allotted a Plot of Land by the said Corporation bearing **Plot Number 78/A** admeasuring **449.57 Sq. Mts.** under the erstwhile 12.5% Gaothan Expansion Scheme of CIDCO LTD through the allotment letter vide its file No. 1043 dated 16.11.2017 situated at **Sector No.-5, Taloja Panchnand, Navi Mumbai, Tal.-Panvel, Dist.-Raigad** , and more particularly described in the "**First Schedule**" hereunder written (hereinafter referred to as "THE SAID PROPERTY") on the terms and conditions including the conditions of lease of the said Property as set out therein;

And whereas the Original Licensees paid to the Corporation full and final payment of Lease Premium and entered into an **Agreement to Lease dated 27/03/2018** and after construction of building(s) on the said Plot of land, Corporation shall execute the Lease Deed in favour of the Licensees granting the lease of the said Plot to the Licensees for a period of **60 (Sixty)** years from the date of Agreement to Lease. The said Agreement to Lease is duly registered before the Sub Registrar of Assurances at **Panvel-3**, under Receipt No.-**4538**, Document No. **PVL3-3649-2018 on 09/04/2018**;

And whereas by virtue of a **Tripartite Agreement dated 22/10/2018** entered into between the Corporation of the One Part and the said Original Licensees of the Second Part and **M/S.POWER INFRATECH DEVELOPERS** , a partnership firm, represented by its Partners **1) MR.RAMASHISH DEVPRASAD PANDEY 2) MR.SACHIN RAMASHISH PANDEY**, herein and therein referred to as "THE NEW LICENSEES" of the Third Part, the Corporation has agreed to grant to the New Licensees a lease of the aforesaid Plot on the terms and conditions specified therein and whereas the terms and conditions of the said Agreement was complied with by the New Licensees, the said Plot was leased and assigned in favour of the New Licensees i.e. **M/S.POWER INFRATECH DEVELOPERS** . The tripartite agreement was duly registered in the office of the Joint Sub

Registrar Panvel-2, under document **Serial Number - 13686/2018** and **Receipt No-16087** dated **22.10.2018**.

CIDCO vide its letter bearing reference number **CIDCO/Vasahat/SATYO/TALOJA/1043/2018 dated 12/11/2018**, has transferred the said Plot **Plot Number 78/A** admeasuring **449.57 Sq. Mts** located in **Sector No.-5, Taloja Panchnand, Tal.-Panvel, Dist.-Raigad** in favour of the New Licensees, the Promoters herein, instead and in place of the Original Licensees.

And whereas by virtue of the aforesaid Agreement to Lease and Tripartite Agreement, the Promoters are absolutely seized and possessed of and well and sufficiently entitled to the said plot of land;

And whereas the aforesaid Agreement to Lease is with the benefit and right to construct any new building(s), permitted by the concerned local authority.

And whereas the Promoters are entitled and enjoined upon to construct the residential building on the project land in accordance with the recitals hereinabove as per the plans sanctioned and the development permission granted by the Corporation vide **Commencement Certificate bearing reference No.-CIDCO /BP- 16601 /TPO (NM & K) 2019 /4682, dated 23/05/2019** including such additions, modifications, revisions, alterations therein, if any, from time to time as may be approved by the planning authority. Copy of the Commencement Certificate is annexed herewith as "**Annexure-A**".

And whereas the Promoters have proposed to construct on the project land a building project known as "**NITESH RESIDENCY**" **consisting of Stilt/Ground plus 4 (Four) upper floors** for residential use on ownership basis to prospective buyers;

And whereas the Allottee(s) is/are offered a Flat and Other Unit bearing number ____ on the ____ Floor (hereinafter referred to as "THE SAID FLAT") of the Building project called "**NITESH RESIDENCY**" (hereinafter referred to as "THE SAID BUILDING") being constructed on the said project land by the Promoters;

And whereas the Promoters have entered into a standard Agreement with an Architect "**AAKAR SIDDHI**" registered with the council of Architects and such Agreement is as per the Agreement prescribed by the Council of Architects;

And whereas the Promoters have appointed a structural Engineer "_____" for the preparation of the structural design and drawings of the buildings and the Promoters accept the professional supervision of the Architect and the structural Engineer till the completion of the building(s);

And whereas by virtue of the aforesaid Agreements, the Promoters have sole and exclusive right to sell the Flats and Other Units in the proposed building(s) to be constructed by the promoters on the project land and to enter into Agreement(s) with the Allottee(s) of the said Flats and Other Units therein and to receive the sale price in respect thereof;

And whereas on demand from the allottee(s), the Promoters have given inspection to the Allottee(s) of all the documents of title relating to the project land and the plans, designs and specifications prepared by the Promoter's Architects and of such other documents as are specified under the Real Estate (Regulation and Development) Act, 2016 (hereinafter referred to as "THE SAID ACT") and the Rules and Regulations made there under;

And whereas the authenticated copy of Certificate of Title issued by the Advocate of the Promoters showing the nature of the title of the

Promoters to the project land on which the Flats are to be constructed have been annexed hereto and marked as **"Annexure-B"**;

And whereas the authenticated copies of the plans of the Layout as approved by the concerned local authority have been annexed hereto and marked as **Annexure-C"**;

And whereas the authenticated copies of the plans and specifications of the Flats agreed to be purchased by the Allottee(s), as sanctioned and approved by the local authority have been annexed and marked as **"Annexure-D"**;

And whereas the Promoters have got the approval from the concerned local authority(s) to the plans, specifications, elevations, sections and of the said building(s) so as to obtain Building Completion Certificate or Occupancy Certificate of the said Building;

And whereas while sanctioning the said plans concerned local authority and/or Government has laid down certain terms, conditions, stipulations and restrictions which are to be observed and performed by the Promoters while developing the project land and the said building and upon due observance and performance of which only the Completion or Occupancy Certificate in respect of the said building(s) shall be granted by the concerned local authority;

And whereas the Promoters have accordingly commenced construction of the said building/s in accordance with the said proposed plans.

And whereas the Allottee(s) have applied to the Promoters for allotment of a Flat bearing number _____ on the _____ Floor of the said

building project known as "**NITESH RESIDENCY**" being constructed of the said Project;

And whereas the carpet area of the said Flat is _____ Sq. Mts. and "Carpet Area" means the net usable floor area of Flat, excluding the area covered by the external walls, areas under services shafts, exclusive covered useable projected balcony area of _____ sq.mtrs , appurtenant to the said Flat for exclusive use of the Allottee(s) or verandah area appurtenant to the said Flat for exclusive use of the Allottee(s) and exclusive open terrace area _____ Sq. Mts. appurtenant to the said Flat for exclusive use of the Allottee(s), but includes the area covered by the internal partition walls of the Flat. This carpet area mentioned is as per the Architect Certificate.

And whereas the Parties relying on the confirmations, representations and assurances of each other to faithfully abide by all the terms, conditions and stipulations contained in this Agreement and all applicable laws, are now willing to enter into this Agreement on the terms and conditions appearing hereafter;

And whereas prior to the execution of these presents, the Allottee(s) has/ have paid to the Promoters a sum of _____ (Rupees _____), being part payment of the sale consideration of the Flat agreed to be sold by the Promoters to the Allottee(s) as an advance payment or application fee (the payment and receipt whereof the Promoters doth hereby admit and acknowledge) and the Allottee(s) has/have agree(s) to pay to the Promoters the balance of the sale consideration in the manner hereinafter appearing;

And whereas the Promoters have registered the Project under the provisions of the Real Estate (Regulation & Redevelopment) Act, 2016 with the Real Estate Regulatory Authority at Mumbai bearing No. _____.

The authenticated copy of the certificate is annexed herewith as **"Annexure-E"**;

And whereas under Section 13 of the said Act the Promoters are required to execute a written Agreement for Sale of said Flat with the Allottee(s), being in fact these presents and also to register said Agreement under the Registration Act, 1908.

In accordance with the terms and conditions set out in this Agreement and as mutually agreed upon by and between the Parties, the Promoters hereby agree to sell and the Allottee(s) hereby agree(s) to purchase the said Flat.

Now therefore this agreement witnesseth and it is hereby agreed by and between the parties hereto as follows:

- 1) The Promoters shall construct the said **building project to be known as "NITESH RESIDENCY" consisting of Stilt/Ground plus 4 (Four) upper floors** on the project land in accordance with the plans, designs and specifications approved by the concerned local authority and which have been seen and approved by the Allottee(s) with only such variations and modifications as the Promoters may consider necessary or as may be required by the concerned local authority/Government to be made in any of the Premises, provided that the Promoters shall have to obtain prior consent in writing of the Allottee(s) in respect of such variations or modifications which may adversely affect the Flat of the Allottee(s) except any alteration or addition required by any Government authorities or due to change in law.
- 2) The Allottee(s) hereby agree(s) to purchase from the Promoters and the Promoters hereby agree to sell to the Allottee(s) the said **Flat bearing No._____ admeasuring _____ Sq. Mts.**

carpet area on the _____ Floor of the said building project known as “NITESH RESIDENCY” hereinafter referred to as “THE SAID FLAT” and more particularly described in the “**Second Schedule**” hereunder written and as shown on the floor plan thereof hereto annexed and marked as “Annexure-D” **for a lump sum price of _____ (Rupees _____)** being and inclusive the proportionate price of the common areas and facilities appurtenant to the premises, the nature, extent and description of the common areas and facilities which are more particularly described in the “Second Schedule” written hereunder.

3) The Allottee(s) **have paid on or before the execution of this agreement a sum of _____ (Rupees _____)** as an advance payment or application fee and the balance amount of **Rs. _____ (Rupees _____)** is pending. The Allottee confirms to pay the promoter the total consideration amount in the manner written below as part thereof:

r. o.	Particulars	ercent	Amount in Rs.
1.	EMD at the time of booking	10%	
2.	Upon execution of Agreement	20%	
3.	Completion of Plinth	15%	
4.	On completion of 1 st Slab	5%	
5.	On completion of 2 nd Slab	5%	
6.	On completion of 3 rd Slab	5%	
7.	On completion of 4 th Slab	5%	
8.	On completion of 5 th Slab	5%	
9.	On completion of masonry walls.	10%	
0.	On completion of external and internal plaster.	5%	

1.	On completion of windows, doors frames, flooring, staircase.	5%	
2.	On completion of lifts, water pumps, electrical fittings, sanitary fittings, plumbing, lobbies.	5%	
3.	On Possession upon receipt of Occupancy Certificate	5%	
	Total	100%	

Subject to the terms of the Agreement and the Promoters abiding by the construction milestones, the Allottees shall make all payments, on demand by the Promoters, within the stipulated time as mentioned in the payment schedule through account payee cheque/demand draft or online payment in favour of _____ payable at KOTAK MAHINDRA BANK bearing **Account Number** - _____ and **IFSC Code – KKBK0000650**

- 4)
- The Total Purchase Price above excludes tax (consisting of tax paid or payable by the Promoters by way of GST (Goods and Service Tax) and Cess or any other similar taxes which may be levied, in connection with the construction of and carrying out the Project payable by the Promoters) up to the date of handing over the possession of the Flat.
- 5)
- The Total Price is escalation-free, save and except escalations/ increases, due to increase on account of development charges payable to the competent authority and/or Maveja to be paid to the Competent Authority/Local Bodies/ Government Body or any other individual, and/or any other increase in charges which may be levied or imposed by the competent authority Local Bodies/ Government from time to time. The Promoters undertake and agree that while raising a demand on the Allottee(s) for increase in development charges, cost, or levies imposed by the competent authorities etc. the

Promoters shall enclose the said notification/order/ rule/regulation published/issued in that behalf to that effect along with the demand letter being issued to the Allottees, which shall only be applicable on subsequent payments.

- 6) The Promoters shall confirm the final carpet area that has been allotted to the Allottee(s) after the construction of the Building is complete and the Occupancy Certificate is granted by the competent authority, by furnishing details of the changes, if any, in the carpet area, subject to a variation cap of 3% (Three Percent). Also, the calculated carpet area is excluding the plaster of all the walls. The total price payable for the carpet area shall be recalculated upon confirmation by the Promoters. If there is any reduction in the carpet area within the defined limit then Promoters shall refund the excess money paid by Allottee(s) within 45 (Forty Five) days with annual interest at the rate specified in the Rules, from the date when such an excess amount was paid by the Allottee(s). The change or variation in carpet area would only be considered if the calculated carpet area is exclusive of plaster area of all walls. If there is any increase in the carpet area allotted to Allottee(s), the Promoters shall demand additional amount from the Allottee(s) as per the next milestone of the Payment Plan.
- 7) The Allottee(s) authorize(s) the Promoters to adjust/appropriate all payments made by him/her/them under any head(s) of dues against lawful outstanding, if any, in his/her/their name as the Promoters may in their sole discretion deem fit and the Allottee(s) undertake not to object/demand/direct the Promoters to adjust his/her/their payments in any manner.
- 8) The Promoters hereby agree to observe, perform and comply with all the terms, conditions, stipulations and restrictions, if any, which may

have been imposed by the concerned local authority at the time of sanctioning the said plans or thereafter and shall before handing over possession of the Flat to the Allottee(s), obtain from the concerned local authority Occupation and/or Completion Certificates in respect of the said Flat.

- 9) Time is the essence for the Promoters as well as the Allottee(s). The Promoters shall abide by the time schedule for completing the project and handing over the Flat to the Allottee(s) and the common areas to the association of the Allottee(s) after receiving the Occupancy Certificate or the Completion Certificate or both, as the case may be. Similarly, If the Allottee is in default of any of his obligations under this Agreement, including making payment of all due amounts as per Schedule of Payment set out at Clause - 3 within **15 (fifteen) days** of the date of the demand letter, the Purchaser shall be deemed to be in default for delayed payment. In the event of such default for the delayed payment, the promoter shall be deemed to impose interest (interest rate prescribed more clearly in Clause 11 of this agreement) beyond the due date (i.e. 15days of the demand letter) till the total due amount is received.
- 10) The Promoters hereby declare that the **FSI (Floor Space Index) available as on date in respect of the project land is 663.67 Sq. Mts.** only. The Promoters have disclosed the Floor Space Index of 1.5 as proposed to be utilized by them on the project land in the said Project and Allottee(s) have agreed to purchase the said Flat based on the proposed construction and sale of Flat to be carried out by the Promoters by utilizing the proposed FSI and on the understanding that the declared proposed FSI shall belong to the Promoters only.
- 11) If the Promoters fail to abide by the time schedule for completing the project and handing over the Flat to the Allottee(s) the Promoters agree to pay to the Allottee(s) who does not intend to withdraw from

the project, interest as specified in the Rule, on all the amounts paid by the Allottee(s) for every month of delay, till the handing over of the possession. The Allottee(s) agree(s) to pay to the Promoters, interest as specified in the Rule i.e. interest as per State Bank of India marginal cost of lending rate plus 2% (Two Percent) per annum with monthly rests, on all the delayed payment which become due and payable by the Allottee(s) to the Promoters under the terms of this Agreement from the date the said amount is payable by the Allottee(s) to the Promoters.

- 12) Without prejudice to the right of promoters to charge interest in terms of sub-Clause No.- 9 and 11 above, on the Allottee(s) committing default in payment on the due date of any amount due and payable by the Allottee(s) to the Promoters under this Agreement (including his/her/ their proportionate share of taxes levied by concerned local authority and other outgoings) and on the Allottee(s) committing 3 (Three) defaults of payment of instalments, the Promoters shall at their own option, may terminate this Agreement:
- a) Provided that, Promoters shall give notice of 15 (Fifteen) days in writing to the Allottee(s) by Registered Post AD at the address provided by the Allottee(s) and mail at the e-mail address provided by the Allottee(s) of their intention to terminate this Agreement and of the specific breach or breaches of terms and conditions in respect of which it is intended to terminate the Agreement. If the Allottee(s) fail(s) to rectify the breach or breaches mentioned by the Promoters within the period of notice then at the end of such notice period, Promoters shall be entitled to terminate this Agreement. It is mandatory for allottee to submit the bank account details of the allottee at the time of registration, which would be used to refund the amount after the termination of the agreement, in case. It is the duty of the allottee to inform the promoter regarding any change in bank details through email on the official mail ID of the promoter i.e. _____The refund amount to be paid to allottee in

any scenario would only be transferred in the above bank details, unless informed. The promoter does not take any responsibility for the incorrect bank account mentioned.

- b) Provided further that upon termination of this Agreement as aforesaid, the Promoters shall refund to the Allottee(s) after deducting 10% (Ten Percent) of the total Agreement value of the Premises and the total interest payable due to delayed payments of the previous installments till the date of cancellation by the Promoters to the Allottee(s) as agreed liquidated damages within a period of 60 (Sixty) days of the termination, the instalments of sale consideration of the Flat which may till then have been paid by the Allottee(s) to the Promoters.
- 13) The fixture and fittings with regards to flooring and sanitary fittings and amenities like lift to be provided by the Promoters in the Flat and the said building are those that are set out in the **"Third Schedule"** mentioned hereunder.
- 14) **The Promoters shall give possession of the Flat to the Allottee(s) on or before 30th APRIL 2021.** If the Promoters fail or neglect to give possession of the Flat to the Allottee(s) on account of reasons beyond their control and of their agents by the aforesaid date then the Promoters shall be liable on demand to refund to the Allottee(s) the amounts already received by them in respect of the Flat with interest at the same rate as may mentioned in the Clause No.-12 herein above from the date the Promoters received the sum till the date the amounts and interest thereon is repaid. Provided that the Promoters shall be entitled to a reasonable extension of time for giving delivery of Flat on the aforesaid date, if the completion of the building in which the Flat is to be situated is delayed on account of
- i) War, civil commotion or act of God;

- ii) Any notice, order, rule, notification of the Government and/or other public or competent authority/court.
- 15) The Promoters, upon obtaining the Occupancy Certificate from the competent authority and the payment made by the Allottee(s) as per the agreement shall offer in writing the possession of the Flat to the Allottee(s) in terms of this Agreement to be taken within 15 (Fifteen) days from the date of issue of such notice and the Promoters shall give possession of the Flat to the Allottee(s). The Promoters agree and undertake to indemnify the Allottee(s) in case of failure of fulfilment of any of the provisions, formalities, documentation on the part of the Promoters. The Allottee(s) agree(s) to pay the maintenance charges as determined by the Promoters or association of Allottee(s) as the case may be. The Promoters on their behalf shall offer the possession to the Allottee(s) in writing within 15 (Fifteen) days of receiving the occupancy certificate of the Project.
- 16) The Allottee(s) shall take possession of the Flat within 15 (Fifteen) days of the written notice from the Promoters to the Allottee(s) intimating that the said Flat are ready for use and occupancy. The allottee shall take up the responsibility of inspecting the said premises/ allotted premises within 7 days of receiving the possession letter. If any deficiency is found by the purchaser during the inspection, the same shall be intimated to the promoters, which shall be immediately rectified or clarification would be given within 30 days by the promoter.
- 17) Upon receiving a written intimation from the Promoters as per Clause No.-16, the Allottee(s) shall take possession of the Flat from the Promoters by executing necessary indemnities, undertakings and such other documentation as prescribed in this Agreement, and the Promoters shall give possession of the Flat to the Allottee(s). In case the Allottee(s) fail to take possession within the time provided in

Clause No.-16 such Allottee(s) shall continue to be liable to pay maintenance charges as applicable.

- 18) If within a period of 5 (Five) years from the date of handing over the Flat to the Allottee(s), the Allottee(s) brings to the notice of the Promoters any structural defect in the Flat or the building in which the Flat are situated or any defects on account of workmanship, wherever possible such defects shall be rectified by the Promoters at their own cost and in case it is not possible to rectify such defects, then the Allottee(s) shall be entitled to receive from the Promoters, compensation for such defect in the manner as provided under the Act. Provided however, that the allottee(s) shall not carry out any alterations of whatsoever nature in the said flat of wing and in specific the structure of the said unit/wing of the said building which shall include but not limited to columns, beams etc or in fittings therein, in particular it is hereby agreed that the allottee(s) shall not make any alterations in any of the fittings, pipes, water supply connections or any erection or alteration in the bathroom, toilet and kitchen, which may result in seepage of the water, if any of such works are carried out without the written consent of the promoters the defect liability automatically shall become void. The word defect here means only the manufacturing and workmanship defect(s) caused on account of wilful neglect on the part of the promoters, and shall not mean defect(s) caused by normal wear and tear and by negligent use of flat by the occupants, vagaries of nature etc. That it shall be the responsibility of the allottee(s) to maintain his/her/their unit in a proper manner and take all due care needed including but not limiting to the joints in the tiles in his/her /their flat are regularly filled with white cement/epoxy to prevent water seepage. Further, where the manufacturer warranty as shown by the Promoters to the allottee(s) ends before the defects liability period and such warranties are covered under the maintenance of the said unit/building/wing. And if the annual maintenance contracts are not done/renewed by the allottee(s) the promoter shall not be responsible for any defects occurring due to the

same. That the project as a whole has been conceived, designed and constructed based on the commitments and warranties given by the vendors/manufacturers that all equipment's, fixtures sustainable and in proper working condition to continue warranty in both the flats and the common project amenities wherever applicable. That the allottee(s) has/have been made aware and that the allottee(s) expressly agree(s) that the regular wear and tear of unit/building/wing includes minor hairline cracks on the external and internal walls excluding the RCC structure which happens due to variation in temperature of more than 20° c and which do not amount to structure defects and hence cannot be attributed to either bad workmanships or structural defect. It is expressly agreed that before any liability of defect is claimed by or on behalf of the allottee(s), it shall be necessary to appoint an expert who shall be a nominated surveyor who shall then submit a report to state the defects in materials used, in the structure built of the unit/wing and in the workmanship executed keeping in mind the aforesaid agreed clauses of this agreement.

- 19) The Allottee(s) shall use the Flat or any part thereof or permit the same to be used only for the purpose of residence. He/she/they shall use the parking space only for the purpose of keeping or parking his/her/their own vehicle.
- 20) The Allottee(s) along with other Allottees of Flats in the building shall join in forming and registering the society or association or a limited company to be known by such name as the Promoters may decide and for this purpose also from time to time sign and execute the application for registration and/or membership and the other papers and documents necessary for the formation and registration of the society or association or limited company and for becoming a member, including the bye-laws of the proposed Society and duly fill in, sign and return to the Promoters within seven days of the same being

forwarded by the Promoters to the Allottee(s), so as to enable the Promoters to register the common organisation of Allottee(s). No objection shall be taken by the Allottee(s) if any, changes or modifications are made in the draft bye-laws, or the Memorandum and/or Articles of Association, as may be required by the Registrar of Co-operative Societies or the Registrar of Companies, as the case may be, or any other competent authority.

- 21) The Promoters shall, within 3 (Three) months of registration of the society or association or limited company, as aforesaid, cause to be transferred to the society or Limited Company all the right, title and interest of the Promoters in the said structure of the Building or wing in which the said Flat is situated.
- 22) The Promoters shall, within 3 (Three) months of registration of the Society or Limited Company, as aforesaid, cause to be transferred to the Society, company all the right, title and interest of the Promoters in the project land on which the buildings are constructed.
- 23) Within 15 (Fifteen) days after notice in writing is given by the Promoters to the Allottee(s) that the Flat is ready for use and occupancy, the Allottee(s) shall be liable to bear and pay the proportionate share (i.e. in proportion to the carpet area of the Flat) of outgoings in respect of the project land and Building/s namely local taxes, betterment charges or such other levies by the concerned local authority and/or Government water charges, insurance, common lights, repairs and salaries of clerks bill collectors, chowkidars, sweepers and all other expenses necessary and incidental to the management and maintenance of the project land and building(s). Until the Society or Limited Company is formed and the said structure of the building/s or wings is transferred to it, the Allottee(s) shall pay to the Promoters such proportionate share of outgoings as may be determined. The Allottee(s) further agree that till the Allottee's share

is so determined the Allottee(s) shall pay to the Promoters provisional monthly contribution towards the outgoings as may be decided by the promoters. The amounts so paid by the Allottee(s) to the Promoters shall not carry any interest and remain with the Promoters until a conveyance/ assignment of lease of the structure of the building or wing is executed in favour of the society or a limited company as aforesaid. On such conveyance/assignment of lease being executed for the structure of the building or wing the aforesaid deposits (less deduction provided for in this Agreement) shall be paid over by the Promoters to the Society or the Limited Company, as the case may be.

- 78/A) The Allottee(s) shall on or before delivery of possession of the said premises keep deposited with the Promoters, the following amounts:
- a) ` _____ (Rupees Six Hundred Only) for share money, application entrance fee of the Society or Limited Company.
 - b) Expenditure to be incurred for formation and registration of the Society or Limited Company at actual.
 - c) Proportionate share of taxes and other charges/levies in respect of the Society or Limited Company at actual.
 - d) Deposit towards provisional monthly contribution towards outgoings of Society or Limited Company as may be decided by the Promoters at the time of handing over of the possession.
- 25) The Allottee(s) shall pay to the Promoters for meeting all legal costs, charges and expenses, including professional costs of the Advocates of the Promoters in connection with the formation of the said Society, or Limited Company and for preparing its rules, regulations and bye-laws and the cost of preparing and engrossing the conveyance or assignment of lease at actual as may be decided by the Promoters at the time of handing over of the possession.
- 5) At the time of registration of Conveyance or Lease of the structure of the building or wing of the building, the Allottee(s) shall pay to the

Promoters, the Allottee's share of stamp duty, registration charges and all other expenses related to assignment/transfer of lease payable, by the said Society or Limited Company on such conveyance or lease or any document or instrument of transfer in respect of the structure of the said Building/wing of the building. At the time of registration of conveyance or Lease of the project land, the Allottee(s) shall pay to the Promoters, the Allottee's share of stamp duty, registration charges and all other expenses related to assignment/transfer of lease payable, by the said Society or Limited company on such conveyance or lease or any document or instrument of transfer in respect of the structure of the said land to be executed in favour of the Society or limited company.

- 27) The Promoters hereby represent and warrant to the Allottee(s) as follows:
- a) The Promoters have clear and marketable title with respect to the project land; as declared in the title report annexed to this agreement and have the requisite rights to carry out development upon the project land and also have actual, physical and legal possession of the project land for the implementation of the Project;
 - b) The Promoters have lawful rights and requisite approvals from the competent authorities to carry out development of the Project and shall obtain requisite approvals from time to time to complete the development of the project;
 - c) There are no encumbrances upon the project land or the Project;
 - d) There are no litigations pending before any Court of law with respect to the project land or Project;
 - e) All approvals, licenses and permits issued by the competent authorities with respect to the Project, project land and said building/wing are valid and subsisting and have been obtained by following due process of law. Further, all approvals, licenses and permits to be issued by the

competent authorities with respect to the Project, project land and said building/wing shall be obtained by following due process of law and the Promoters have been and shall, at all times, remain to be in compliance with all applicable laws in relation to the Project, project land, Building/wing and common areas;

- f) The Promoters have the right to enter into this Agreement and have not committed or omitted to perform any act or thing, whereby the right, title and interest of the Allottee(s) created herein, may prejudicially affected;
 - g) The Promoters have not entered into any Agreement for Sale and/or development agreement or any other agreement / arrangement with any person or party with respect to the project land, including the Project and the said Flat which will, in any manner, affect the rights of Allottee(s) under this Agreement;
 - h) The Promoters confirm that the Promoters are not restricted in any manner whatsoever from selling the said Flat to the Allottee(s) in the manner contemplated in this Agreement;
 - i) At the time of execution of the Conveyance Deed of the structure to the association of Allottee(s) the Promoters shall handover lawful, vacant, peaceful, physical possession of the common areas of the Structure to the Association of the Allottee(s);
 - j) No notice from the Government or any other local body or authority or any legislative enactment, government ordinance, order, notification (including any notice for acquisition or requisition of the said property) has been received or served upon the Promoters in respect of the project land and/or the Project.
- 28) The Allottee(s) for himself/herself/themselves with intention to bind himself/herself/themselves and all persons into whomsoever hand the said Flat may come, doth hereby covenant(s) with the Promoters as follows:

- a) To maintain the Flat at the Allottee's own cost in good and tenantable repair and condition from the date of possession of the Flat is taken and shall not do or suffer to be done anything in or to the building in which the Flat is situated which may be against the rules, regulations or bye-laws or change/alter or make additions in or to the building in which the Flat is situated and the Flat itself or any part thereof without the consent of the local authorities, if required.
- b) Not to store in the Flat any goods which are of hazardous, combustible or dangerous nature or are so heavy as to damage the construction or structure of the building in which the Flat is situated or storing of which goods is objected to by the concerned local or other authority and shall take care while carrying heavy packages which may damage or likely to damage the staircases, common passages or any other structure of the building in which the Flat is situated, including entrances of the building in which the Flat is situated and in case any damage is caused to the building in which the Flat is situated or the Flat on account of negligence or default of the Allottee(s) in this behalf, the Allottee(s) shall be liable for the consequences of the breach.
- c) To carry out at his/her/their own cost all internal repairs to the said Flat and maintain the Flat in the same condition, state and order in which it was delivered by the Promoters to the Allottee(s) and shall not do or suffer to be done anything in or to the building in which the Flat is situated or the Flat which may be contrary to the rules and regulations and bye-laws of the concerned local authority or other public authority. In the event of the Allottee(s) committing any act in contravention of the above provision, the Allottee(s) shall be responsible and liable for the consequences thereof to the concerned local authority and/or other public authority.
- d) Not to demolish or cause to be demolished the Flat or any part thereof, nor at any time make or cause to be made any addition or alteration of whatever nature in or to the Flat or any part thereof, nor any alteration in the elevation and outside colour scheme of the

building in which the Flat is situated and shall keep the portion, sewers, drains and pipes in the Flat and the appurtenances thereto in good tenantable repair and condition, and in particular, so as to support shelter and protect the other parts of the building in which the Flat is situated and shall not chisel or in any other manner cause damage to columns, beams, walls, slabs or RCC, Pardis or other structural members in the Flat without the prior written permission of the Promoters and/or the Society or the Limited Company.

- e) Not to do or permit to be done any act or thing which may render void or voidable any insurance of the project land and the building in which the Flat is situated or any part thereof or whereby any increased premium shall become payable in respect of the insurance.
- f) Not to throw dirt, rubbish, rags, garbage or other refuse or permit the same to be thrown from the said Flat in the compound or any portion of the project land and the building in which the Flat is situated.
- g) Pay to the Promoters within 15 (Fifteen) days of demand by the Promoters, their share of security deposit demanded by the concerned local authority or Government or giving water, electricity or any other service connection to the building in which the Flat is situated.
- h) To bear and pay increase in local taxes, water charges, insurance and such other levies, if any, which are imposed by the concerned local authority and/or Government and/or other public authority, on account of change of user of the Flat by the Allottee(s) for any purpose other than for the purpose for which it is sold.
- i) The Allottee(s) shall not let, sub-let, transfer, assign or part with interest or benefit factor of this Agreement or part with possession of the Flat until all the dues payable by the Allottee(s) to the Promoters under this Agreement are fully paid up.
- j) The Allottee(s) shall observe and perform all the rules and regulations which the Society or the Limited Company may adopt at its inception and the additions, alterations or amendments thereof that may be made from time to time for protection and maintenance of the said building and the Flats therein and for the observance and performance

of the Building Rules, Regulations and Bye-laws for the time being of the concerned local authority and of Government and other public bodies. The Allottee(s) shall also observe and perform all the stipulations and conditions laid down by the Society/Limited Company regarding the occupancy and use of the Flat in the Building and shall pay and contribute regularly and punctually towards the taxes, expenses or other out-goings in accordance with the terms of this Agreement.

- k) Till a conveyance of the structure of the building in which Flat is situated is executed in favour of society/limited society, the Allottee(s) shall permit the Promoters and their surveyors and agents, with or without workmen and others, at all reasonable times, to enter into and upon the said buildings or any part thereof to view and examine the state and condition thereof.
 - l) Not to change the position of the sliding windows provided by the Promoters in the Flat by the Flat Allottee(s) and not to change the shape and size of the door frames and French doors and sliding windows section and elevation thereof in the said Flat.
 - m) Not to do or permit to be done any act or things which may render void or violable any insurance of the said property and the said building or any part thereof or whereby any increased premium become payable in respect of such insurances.
- 29) The Promoters shall maintain separate account in respect of the sums received by the promoters from the Allottee(s) as advance or deposit, sums received on account of the share capital for the promotion of the co-operative society or limited company or any other legal body to be formed or towards the outgoings, legal charges and shall utilise the amounts only for the purpose for which they have been received.
- 30) Nothing contained in this agreement is intended to be nor shall be construed as a grant, demise and/or assignment in law of the said Flat or the said building or any part thereof. The Allottee shall have no claim save and except in respect of the said Flat hereby agreed to be

sold to him/her and all open spaces, parking spaces, lobbies, staircases, terraces, recreational spaces will remain the property of the Promoters until the said structure of the building is transferred to the society/limited company or other legal body as hereinbefore mentioned.

- 31) The Promoters shall in respect of any amount unpaid by the Allottee(s) under this Agreement, have a first lien and/or charge on the said Premises agreed to be acquired by the Allottee(s).
- 32) Any delay or indulgence by the Promoters in enforcing the terms of this Agreement or forbearance on their part or giving extensions of time by the Promoters to the Allottee(s) for payment of purchase price in installments or otherwise shall not be construed as a waiver on the part of the Promoters of any breach of this Agreement by the Allottee(s) nor shall the same in any manner prejudice the rights of the Promoters.
- 33) The promoter shall not be liable for any loss, damage or delay due to Maharashtra State Electricity Distribution Co. Ltd. causing delay in sanctioning and supplying electricity or due to the corporation/local authority concerned causing delay in giving/supplying permanent water connection or such other service connections necessary for using/occupying the said premises.
- 34) The Allottee(s) shall have no claim save and except in respect of the particular Premises hereby agreed to be acquired i.e. to any open spaces etc. which will remain the property of the Promoters until the whole property is transferred to the proposed co-operative society or a limited company or any other legal body as the case may be subject however to such conditions and covenants as the Promoters may impose.

- 35) If there is any increase in FSI and/or any other benefits, then such benefits shall go to the Promoters at any point of the time, even after the possession. The Allottee(s) and/or the member(s) of the proposed co-operative society, limited company or legal body shall not raise any objections to the Promoters utilising such increased FSI and/or using/appropriating such benefits.
- 36) It is agreed that if one or more of such Flat are not taken/purchased or occupied by any person other than the Promoters at the time the Building is ready for part occupation(s), the Promoters will be deemed to be the Owners thereof until such Flats are agreed to be sold by the Promoters. The Allottee(s) shall from the date of possession maintain the said Flats at his/her/their own cost in good and tenable condition and shall not do or suffer to be done anything to the said building or the said Flats, staircase and common passages which may be against the rules or bye-laws of the Corporation or of the Promoters or the co-operative society or limited company or such other legal body as the case may be. No structural/architectural alteration/modification or changes shall be carried out by the Allottee(s) to the Flat. The Allottee(s) shall be responsible for breach of any rules and regulations as aforesaid.
- 37) So long as each Allottee(s) in the said building shall not be separately assessed, the Allottee(s) shall pay a proportionate part of the taxes, Cess, assessments etc. in respect of the co-operative society or limited company or a legal body as the case may be, whose decision shall be final and binding upon the Allottee(s).
- 38) The Allottee(s) shall not let, sub-let, transfer or assign or part with possession of the said Flat without the consent in writing of the Promoters until all the dues payable by him/her/them to the Promoters under this Agreement are fully paid. The Allottee(s) and the

persons to whom the said premises is let, sub-let, transferred, assigned or given possession of shall from time to time sign all papers and documents, applications and do all acts, deeds and things as the Promoters and/or the co-operative society or limited company and/or legal body as the case may require for safeguarding the interest of the Promoters and/or the other Allottee(s) in the said buildings.

- 39) The Allottee(s) and the person to whom the said Premises is let, Sub-let, transferred, assigned or given possession of, shall observe and perform all the Bye-laws, rules and regulations which the co-operative society or limited company at the time of registration may adopt and all the provisions of the Memorandum and Articles of Association of the limited company when incorporated and all the additions, alterations or amendments thereof for protection and maintenance of the said building and the said Premises and all the rules and regulations and the bye-laws for the time being of the Corporation or local authority or Government or other public bodies. The Allottee(s) and the persons to whom the said Premises is let, sub-let, transferred, assigned or given possession of shall observe and perform and stipulate conditions laid down by such co-operative society or limited company or legal body as the case may be regarding the occupation and use of the building and/or the said Premises and shall pay and contribute regularly and punctually towards the taxes or expenses or other outgoings in accordance with the terms and conditions of this Agreement.
- 40) Subject to what is mentioned above, the Promoters will form a co-operative society or limited company or legal after having more than 51% of the units sold/alloted in the project. All the Allottee(s) shall extend his/ her/their necessary co-operation in the formation of the co-operative society or the limited company. On the co-operative society or legal body being registered or limited company being incorporated, the rights of Allottee(s) will be recognized by the said

co-operative society or limited company or legal body and the rules and regulations framed by them shall be binding on the Allottee(s).

- 41) The Promoters' Advocate shall prepare and/or approve the documents to be executed in pursuance of this Agreement and also bye-Laws of the co-operative society or the Memorandum and Articles of Association of the limited company or of the legal body in connection with the formation and registration of the co-operative society or incorporation for the limited company or legal body. His costs shall be borne and paid by the Allottee(s) proportionately.
- 42) In case any security deposit or any other charges are demanded by any authority for the purpose of giving water, electricity, sewerage, drainage and/or any other appropriate connection to the said building the same shall be payable by all the Allottee(s) in proportionate share and the Allottee(s) agree(s) to pay on demand to the Promoters his/her/their share of such deposits/charges.
- 43) If at any time, any development and/or betterment charges and/or any other levy is demanded or sought to be recovered by the Corporation, Government and/or any other public authority in respect of the said Plot and/or building the same shall be the responsibility of the Allottee(s) of the said building and the same shall be borne and paid by all the Allottee(s) in proportionate share.
- 44) The Promoters shall have a right until execution of the Transfer/ Assignment in favour of the proposed co-operative society or limited company or legal body to make additions, alterations, put additional structure as may be permitted by the corporation and other competent authorities. Such additions, alterations, structures will be the sole property of the Promoters who will be entitled to dispose off

the same in any way they choose and the Allottee(s) hereby consent(s) to the same.

- 45) It is expressly agreed and confirmed by the Allottee(s) that the terraces which are attached to the respective Flat will be in exclusive possession of the said Allottee(s) of the said Flat and other Allottee(s) will not in any manner object to the Promoters selling the Flat with an attached terrace with exclusive rights of the said Allottee(s) to use the said terraces.
- 46) The Allottee(s) shall maintain at his/her/their own cost the said Flat agreed to be purchased by him/her/them in the same condition, state and Order in which it is delivered to him/her/them and shall abide by all bye-laws, rules and regulations of the Government of Maharashtra, M.S.E.D. Co. Ltd., Corporation and any other authorities and local bodies and shall attend to, answer and be responsible for all actions and violations of any of the conditions, rules or bye-laws and shall observe and perform all the terms and conditions contained in this Agreement.
- 47) This Agreement shall always be subject to the terms and conditions of the Tripartite Agreements and of the Agreements to Lease and also the lease to be granted by the Corporation and the rules and regulations, if any made by the Corporation and/or the Government of Maharashtra and/or any other authority.
- 48) The Allottee(s) hereby agree(s) to pay to the Promoters the Stamp Duty and Registration Charges and all other expenses pertaining to this Agreement and also to bear and pay his/her/their proportionate contribution towards the stamp duty and registration charges that may have to be paid in respect of the Lease Deed/Deed of Assignment to be executed by the Corporation in favour of the co-operative society

or limited company or any other legal body as may be formed by the Allottee(s) of the premises in the said Building.

- 49) It is expressly agreed by and between the parties hereto that notwithstanding anything herein contained, if the Corporation charges any premium and/or any other amount for the purpose of execution of the Deed of Lease by the Corporation in respect of the said Plot and the building constructed/to be constructed thereon in favour of the co-operative society or limited company or other legal body or if such Deed of Lease is already executed in favour of the Promoters and if any premium or any other amount is required to be paid to the Corporation for the purpose of obtaining the permission for execution of the Deed of Assignment/Transfer of the said Lease by the Promoters in respect of the said Plot and the building constructed/to be constructed thereon in favour of such co-operative society or limited company or other legal body, then such premium amount shall be borne and paid by the Allottee(s) proportionately. In order to enable such co-operative society or limited company or other legal body to make payment of any premium and/or any other amount that may be demanded by the Corporation as aforesaid, the Allottee(s) hereby agree(s) and bind(s) himself/herself/themselves to pay such co-operative society or limited company or any other legal body his/her/their share in such premium and/or amount payable to the Corporation in proportion to the area of the Flat in the said building.
- 50) The Allottee(s) hereby covenant(s) to keep the premises, walls, sewerage or drainage pipes and appurtenances thereon in good condition and in particular so as to support shelter and protect the parts of the building other than his/her/their own premises.
- 51) The Allottee(s) shall at no time demand partition of his/her/their interest of their premises in the building. It is hereby agreed and declared by the parties that the interest in the said building is impartible and it is agreed by the Allottee(s) that the promoter shall

not be liable to execute any document for that purpose in respect of the said premises in favour of the Allottee(s).

- 52) The promoter shall not be liable to pay any maintenance or common expenses in respect of the unsold premises in the said building. The Allottee(s) undertake(s) to pay increase in taxes, water charges, insurance and such other levies, if any, which are imposed by the concerned local authority or Government or other public authority. The Allottee(s) agree(s) and confirm(s) that the promoter shall not be liable to pay any maintenance or common expenses or outgoings in respect of the unsold Flats in the said building. The Promoters shall, however, pay the municipal tax/cess payable to the concerned authority in respect of such unsold Flats.
- 53) The promoter shall not be bound to carry out any extra additional work for the Allottee(s) without there being a written acceptance by the Promoters to carry out the said additional extra work for the Allottee(s) which again shall be at the sole discretion of the Promoters. If the Promoters have agreed to do any additional extra work for the Allottee(s), the Allottee(s) shall deposit the amount within 7 (Seven) days from the date when the Promoters inform the Allottee(s) the estimated cost for carrying out the said additional extra work. If the Allottee(s) fail(s) to deposit the estimated cost for carrying out the said additional extra work of the Allottee(s) agreed to be carried out by the Promoters, then the promoter shall not be liable to carry out the additional/extra work in the premises of the Allottee(s).
- 54) The Allottee(s) undertake(s) to pay increase in taxes, water charges, insurance and such other levies, if any, which are imposed by the concerned local authority or Government or other public authority.

- 55) The Allottee(s) undertake(s) to pay any Deposits, Insurance, Tax, Charges, Levies, Penalties, Cess, GST etc. of whatsoever nature imposed by any Government or Local Authorities and any increase thereof in aforesaid taxes and charges. The Allottee(s) further undertake(s) to pay GST which may be imposed by the Government authorities as and when levied.
- 56) It is hereby expressly agreed and provided that so long as it does not in any way affect or prejudice the rights hereunder granted in favor of the Allottee(s) in respect of the said Flat, the Promoters shall be at liberty to sell, assign, mortgage or otherwise deal with or dispose of their right, title or interest in the premises in the building and the said property which comes to the share of the Promoters. The Allottee(s) shall not interfere with the rights of Promoters by any dispute raised or court injunction and/or under provision of any other applicable law. The Promoters shall always be entitled to sign undertaking and indemnity on behalf of the Allottee(s) as required by any authority of the stamp or central government or competent authorities under any law concerning construction of building for implementation of their scheme for development of the said property.
- 57) The Allottee(s) and the persons to whom the said Flat is permitted to be transferred with the written consent of the Promoters, shall observe and perform byelaws and/or the rules and regulations of the co-operative society or other organization, as and when registered and the additions, alterations or amendments thereof and shall also observe and carry out the building rules and regulations and the buy-laws for the time being of the municipal council and/or public bodies. The Allottee(s) and persons to whom the said Flat is allowed to be transferred shall observe and perform all the stipulations and conditions laid down by such co-operative society or other organization, regarding the occupation and use of the said Flat and

the said property and shall pay and contribute regularly and punctually towards rates, cess, taxes and/or expenses and all other outgoings.

- 58) Notwithstanding anything contained anywhere in this agreement, it is specifically agreed between the parties hereto that, the promoters herein have decided to have the name of the project "**NITESH RESIDENCY**" and building will be denoted by letters or name "**NITESH RESIDENCY** " as per sanction plan or as decided by the Promoters herein on a building and at the entrance of the scheme. The allottees(s) in the said project/building(s) or proposed organization are not entitled to change the aforesaid project name and remove or alter promoters name board in any circumstances. The name of the co-operative society or limited company or other legal body to be formed, may bear the same name. The name of the building however shall not be changed under any circumstances. This condition is essential condition of this agreement.
- 59) After the Promoters execute this Agreement for sale, they shall not mortgage or create a charge on the Flat and if any such mortgage or charge is made or created then notwithstanding anything contained in any other law for the time being in force, such mortgage or charge shall not affect the right and interest of the Allottee(s) who has\have taken or agreed to take such Flat.
- 60) Forwarding this Agreement to the Allottee(s) by the promoter does not create a binding obligation on the part of the promoter or the Allottee(s) until, firstly, the Allottee(s) signs and delivers this Agreement with all the schedules along with the payments due as stipulated in the Payment Plan within **30 (Thirty) days** from the date of receipt by the Allottee(s) and secondly, appears for registration of the same before the concerned Sub-Registrar as and when intimated by the Promoters. If the Allottee(s) fail(s) to execute and deliver to the Promoters this Agreement within 30 (Thirty) days from the date of its

receipt by the Allottee(s) and/or appear before the Sub-Registrar for its registration as and when intimated by the Promoters, then the Promoters shall serve a notice to the Allottee(s) for rectifying the default, which if not rectified within 15 (Fifteen) days from the date of its receipt by the Allottee(s), application of the Allottee(s) shall be treated as cancelled and all sums deposited by the Allottee(s) in connection therewith including the booking amount shall be returned to the Allottee(s) without any interest or compensation whatsoever.

- 61) This Agreement, along with its schedules and annexure, constitutes the entire Agreement between the Parties with respect to the subject matter hereof and supersedes any and all understandings, any other agreements, allotment letter, correspondence, arrangements whether written or oral, if any, between the Parties in regard to the said Flat/building, as the case may be.
- 62) This Agreement may only be amended through written consent of the Parties.
- 63) It is clearly understood and agreed by and between the Parties hereto that all the provisions contained herein and the obligations arising hereunder in respect of the project shall equally be applicable to and enforceable against any subsequent Allottee(s) of the Flat, in case of a transfer, as the said obligations go along with the Flat for all intents and purposes.
- 64) If any provision of this Agreement shall be determined to be void or unenforceable under the Act or the Rules and Regulations made thereunder or under other applicable laws, such provisions of the Agreement shall be deemed amended or deleted in so far as reasonably inconsistent with the purpose of this Agreement and to the extent necessary to conform to Act or the Rules and Regulations made

thereunder or the applicable law, as the case may be, and the remaining provisions of this Agreement shall remain valid and enforceable as applicable at the time of execution of this Agreement.

- 65) Wherever in this Agreement it is stipulated that the Allottee(s) has/ have to make any payment, in common with other Allottee(s) in Project, the same shall be in proportion to the carpet area of the Flat to the total carpet area of all the Flats in the Project.
- 66) Both Parties agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in addition to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the provisions of this Agreement or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction.
- 67) The Allottee(s) and/or Promoters shall present this Agreement as well as the conveyance/assignment of lease at the proper registration office for registration within the time limit prescribed by the Registration Act and the Promoters will attend such office and admit execution thereof.
- 68) All notices to be served on the Allottee(s) and the Promoters as contemplated by this Agreement shall be deemed to have been duly served if sent to the Allottee(s) or the Promoters by Registered Post A.D and notified Email ID at their respective addresses specified below:

PROMOTERS:

M/S.POWER INFRATECH DEVELOPERS

Add: SHOP NO -4, DEVKI PLAZA, PLOT NO – 39, SEC- 26, TALOJA –II, NAVI MUMBAI.

Notified Email ID -

ALLOTTEE(S):

Notified Email ID - _____

Bank Account Details - _____

It shall be the duty of the Allottee(s) and the Promoters to inform each other of any change in address subsequent to the execution of this Agreement in the above address by Registered Post failing which all communications and letters posted at the above address shall be deemed to have been received by the Promoters or the Allottee(s), as the case may be.

- 70) That in case there are Joint Allottees all communications shall be sent by the Promoters to the Allottee(s) whose name appears first and at the address given by him/her which shall for all intents and purposes to consider as properly served on all the Allottees.
- 71) The charges towards Stamp duty and Registration of this Agreement for Sale shall be borne and paid by the allottee(s) only.
- 72) Any dispute between the parties shall be settled amicably. In case of failure to settle the dispute amicably, which shall be referred to the RERA Authority as per the provisions of the Real Estate (Regulation and Development) Act, 2016, Rules and Regulations, there under.

- 73) That the rights and obligations of the parties under or arising out of this Agreement shall be construed and enforced in accordance with the laws of India for the time being in force and the courts at Panvel will have the jurisdiction for this Agreement

FIRST SCHEDULE ABOVE REFERRED TO

Description of the Land

All that piece or parcel of land under the erstwhile 12.5% Gaothan Expansion Scheme of CIDCO Ltd. bearing **Plot number 78/A**, admeasuring **449.57 Sq. Mts.**, situate, lying and being at **Sector No.-5, Taloja , Tal.-Panvel, Dist.-Raigad** and bounded as follows:

On or toward the North: 11 Mtr Wide Road Proposed

On or toward the South: Plot No 76 & 32

On or Toward the East: Plot No -78

On or Toward the West: Plot No 77 & 11 Mtr Proposed Wide Road.

SECOND SCHEDULE ABOVE REFERRED TO

Description of the Flat

All that Residential premises bearing Flat number _____, admeasuring _____ Sq. Mts. carpet area on the _____ Floor of the building to be known as '**NITESH RESIDENCY**' being constructed on **Plot No.-78/A, situated at Sector No.-5, Taloja, Navi Mumbai, Tal.-Panvel, Dist.-Raigad.**

THIRD SCHEDULE ABOVE REFERRED TO

AMENITIES

'NITESH RESIDENCY', Plot No.-78/A, Sector No.-5, Taloja,
Tal.-Panvel, Dist.-Raigad.

In witness whereof the parties hereto have executed this Agreement on the day, month and year first above written.

SIGNED, SEALED & DELIVERED)
BY THE WITHINNAMED PROMOTERS)
M/S.POWER INFRATECH DEVELOPER)
P.A.N.-_____)
REPRESENTED BY ITS PARTNERS)

1) MR.RAMESH KHATUMAL DHOLANI

2) MR.NAVIN DEVKINANDAN THAKUR

IN THE PRESENCE OF

1) _____)

2) _____)

SIGNED, SEALED & DELIVERED BY)
THE WITHINNAMED ALLOTTEE(S))
1) _____)
_____)
P.A.N.- _____)

2) _____)
_____)
P.A.N.- _____)

IN THE PRESENCE OF

1) _____)

2) _____)

RECEIPT

Received of and from the within named Allottee(s)

_____ the day and
the year first herein above written the sum of Rs._____ (Rupees
_____ Only)
being part/full payment of the consideration amount against sale of Flat
No.-_____ admeasuring _____ Sq. Mts. carpet area on the _____
Floor of the building to be known as “**NITESH RESIDENCY**” being
constructed on Plot No.-78/A, situated at Sector No.-5, Taloja, Navi Mumbai,
Tal.-Panvel, Dist.-Raigad, paid by him/her/them to us as per the following
details:

Date	Cheque/RTGS/PO Number	Bank and Branch	Amount

Rupees _____			
_____ Only.			

**We Say Received
for M/S.POWER INFRATECH DEVELOPERS**

(Partners)

WITNESS:

- 1) _____)
- 2) _____)