

Annexure F
FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
OM SAI ASSOCIATES
Address : 5TH FLOOR, PLOT NO. 66, OFFICE NO. 507, HILTON CENTRE,
SECTOR-11, CBD BELAPUR, NAVI MUMBAI, Raigad, Maharashtra, 400614.

SUBJECT : Report on Statement of Accounts on project fund deposit, utilization and withdrawal by **OM SAI ASSOCIATES** for the period from 01-04-2021 to 31-03-2022 with respect to MahaRERA Regn Number **P52000020340**.

1. This certificate is issued in accordance with the provisions of the Real Estate . (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit. which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **OM SAI ASSOCIATES** for the period ended 31-03-2022 and hereby certify that:

A. Deposits:

		For this fiscal year	Total for this project till date
1.	Total amount collected from allottees	2,90,24,656	4,25,04,909
2.	% of amount to be deposited as per act	100%	100%
3.	Amount to be deposited as per act (1 * 2)	2,90,24,656	4,25,04,909
4.	Total amount deposited in the Designated Bank Account	-	-
5.	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	0.00	0.00
6.	Shortfall/Excess deposit (3-4)	2,90,24,656	4,25,04,909

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? No

The promotor has not maintained RERA account till date as per the Act.

B. Withdrawals

		For this fiscal year	Total for this project till date
1.	Opening Balance of Designated Bank Account	-	-
2.	Total Deposits	-	-
3.	Total amount withdrawn	-	-
4.	Closing Balance	-	-

The promotor has not maintained RERA account till date as per the Act.

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the ,reporting period? No

If No, Please provide the below details:-

S.No.	Date of withdrawal	Amount of Excess Withdrawals
1	FY 2019-20	Rs. 67,30,073
2	FY 2020-21	Rs. 67,50,180
3	FY 2021-22	Rs. 2,90,24,656

C. Utilisation

We certify that, the **OM SAI ASSOCIATES** has utilized the amounts withdrawn from designated bank account towards project cost only. as specified in the act. NA

If No, please provide the below details:-

S.No.	Date of withdrawal	Amount not utilised for Project Cost
1		

D. Any Qualifications / Observations of CA

1.	The form 5 is audited as per the details provided to us by the promoter.
2	The Developer has not maintained separate RERA accounts as per the Act.
3	The Transaction related to project are done in Developer's current account.
4	As the Developer has not maintained RERA account, we are unable to comment on point C above
5	As RERA accounts were not maintained, we have considered 100% amount to be deposited in the Designated account in point A above.
5	The amount received from the customers in the prior years and returned in the current year has been deducted from the amount collected during the year.

Yours Faithfully,
For J B Patel & Associates
CHARTERED ACCOUNTANTS

For **OM SAI ASSOCIATE**

Agreed and accepted by:

Proprietor

Name : **OM SAI ASSOCIATES(PROPRIETOR)**

Date : 15-02-2023

CA JAYESH PATEL

Membership Number : 163553

Date : 15-02-2023

UDIN : 22163553BQVVR4361

