



VRP & ASSOCIATES
Chartered Accountants

H.O.: Krishna Villa, Block No. A-29, Opp. Shanti Sagar Apartment, Ulhasnagar - 421 001. Tel.: (0251) 2565992, 2705064, 2567879
Branch : Shop No. 4, Building No. 14-A, Ashok Nagar, Bhiwandi - 421 302. Tel.: (02522) 246150
E-mail : vrpcas@gmail.com

Annexure F
FORM 5 (See Regulation 4)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Date: 19-04-2022

To,
M/S JHALAK CONSTRUCTIONS,
Gut No 48 P Plot C,
CTS No. 9353 P Ambarnath(MCI),
Ambarnath, Thane, 421503.

Subject: Report on Statement of Accounts on Project Fund deposit, utilization and withdrawal by M/S JHALAK CONSTRUCTIONS for the period from 01/04/2020 to 31/03/2021 with Respect to MAHARERA Regn Number P51700017099 (JHALAK LUXURIA PHASE-I).

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of M/S JHALAK CONSTRUCTIONS for the period ended 31st March, 2021 and hereby certify that:

A. Deposits :

SR No	Particulars	For the Year 2020-21	Total for this project to till date
1	Total Amount collected from Allottes	13,52,80,929	19,52,31,158
2	% of amount to be deposited	70%	70%
3	Amount to be deposited as per act (1*2)	9,46,96,650	13,66,61,811
4	Total amount deposited in the Designated Bank Account	15,14,45,662	28,50,11,221
5	% of Amount deposited in Designated Bank Account (4/1* 100)	111.95	145.99
6	Shortfall/Excess deposit (3-4)	-5,67,49,012	-14,83,49,410

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account ?	Yes
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If No. Please mention the amount not deposited.

B. Withdrawals:

SR No	Particulars	For the Year 2020-21	Total for this project to till date
1	Opening Balance of Designated Bank Account	7,90,460	8,543
2	Total Deposits	15,14,45,662	31,67,61,221
3	Total amount withdrawn	14,17,34,593	30,62,68,234
4	Closing Balance	1,05,01,530	1,05,01,530

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period ?	Yes
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If No Please Provide the Below Details:

SR No	Date Of Withdrawal	Amount of Excess Withdrawals
	Not Applicable	

C. Utilisation

We certify that, the M/S JHALAK CONSTRUCTIONS has utilized the amounts withdrawn from designated bank account towards project cost only as specified in the act.

If No Please Provide the Below Details:

SR No	Date	Amount Not Utilized for project cost
	Not Applicable	

D. Any Qualifications / Observations of CA-----Nil

Agreed and Accepted by:

For JHALAK CONSTRUCTION



Signature of Partner

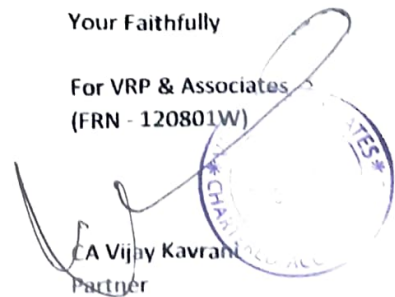
Partner

Name: Naresh Wadhvani

Date: 19-04-2022

Your Faithfully

For VRP & Associates
(FRN - 120801W)



CA Vijay Kavran
Partner

(M No. 107137)

UDIN:22107137AHKJD9738