



VRP & ASSOCIATES

Chartered Accountants

H.O.: Krishna Villa, Block No. A-29, Opp. Shanti Sagar Apartment, Ulhasnagar - 421 001. Tel.: (0251) 2565992, 2705064, 2567879

Branch : Shop No. 4, Building No. 14-A, Ashok Nagar, Bhiwandi - 421 302. Tel.: (02522) 246150

E-mail : vrpcas@gmail.com

FORM 5 [See Regulation - 4] ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
M/S JHALAK CONSTRUCTIONS,
SHOP NO. 7, GROUND FLOOR, B-WING,
JAIN PLAZA, SHIVAJI CHOWK,
AMBARNATH - 421501.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by JHALAK CONSTRUCTIONS for the period from 1st April, 2018 to 31st March, 2019 with respect to MahaRERA Registration Number P51700017099.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of JHALAK CONSTRUCTIONS for the period ended 31st March, 2019 and hereby certify that:

M/S. JHALAK CONSTRUCTIONS have completed 51.88% of the project titled JHALAK LUXURIA PHASE I MahaRERA Regn.No.P51700017099 located at GUT NO 48 P PLOT C, CTS NO.9353 P, AMBARNATH - 421501.

- i. Amount collected during the year for this project is Rs.71,31,128/- (Seventy One Lakhs, Thirty One Thousand, One Hundred and Twenty Eight Only) and amounts collected till date (31/03/2019) is Rs.71,31,128/- (Seventy One Lakhs, Thirty One Thousand, One Hundred and Twenty Eight Only).
- ii. Amount withdrawn during the year for this project is Rs. 60,31,728/- (Sixty Lakhs, Thirty One Thousand, Seven Hundred and Twenty Eight Only) and amount withdrawn till date (31/03/2019) is Rs.60,31,728/- (Sixty Lakhs, Thirty One Thousand, Seven Hundred and Twenty Eight Only).

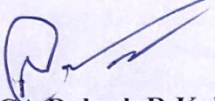


4. We certify that the *JHALAK CONSTRUCTIONS* has utilized the amounts collected for JHALAK LUXURIA PHASE I project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

(If not, please specify the amount withdrawn in excess of eligible amount or any other exceptions)

Note: This Certificate is only in respect of the Amount deposited & withdrawn from the Designated Bank Account in accordance with Circular No. 7/2017 dated 04th July, 2017 of Maharashtra Real Estate Regulatory Authority..

**For VRP & Associates
(FRN – 120801W)**



**CA Rakesh R Kalwani
Partner
(M No. 104634)**



Address: 2nd Floor, Krishna Villa,
Opp. Shanti Sagar Apartment,
Near Natural Ice Cream Parlour,
Ulhasnagar – 421 001
Contact No. : 9890125595
Email: kalwaniandassociates@gmail.com

Place: Ulhasnagar

Date: 26th November, 2019

[UDIN-19104634AAAAGJ1860]