



STP & ASSOCIATES

Chartered Accountants

B-504, Bramha Complex, Sec 15, CBD Belapur, Navi Mumbai-400614

Certificate No. : STP/FY2122/324

Date issued : 28th March, 2022

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
M/s. KPS Enterprises
Shop No 18/19, Omkar Arcade,
Plot No-24, Sector-15A, ss
New Panvel (E) - 410206

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by “KPS Enterprises” Promoter of the project “KPS Park” for the period from 01st April 2020 to 31st March 2021 with respect to MahaRERA Registration No. P52000020029.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **KPS Enterprises** for the period ended 31st March 2021 and certify that:

i. **KPS Enterprises** have completed _% of the project titled “KPS Park” MahaRERA Registration No. **P52000020029** located at **Survey No-142/2, 144/0 at Shivkar, Panvel, Raigarh – 410206.**

ii. Amount collected during the year (20-21) for this project is **Rs. 8,59,546/-** and amounts collected till date (31st March 2021) is **Rs. 35,82,455/-**

iii. Amount withdrawn during the year (20-21) for this project is **Rs. 8,59,546/-** and amount withdrawn till date (31st March 2021) is **Rs. 35,82,455/-**



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4. We certify that the **KPS Enterprises** Promoter of the project “**KPS Park**” utilized the amounts collected for project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Notes:

1. The commencement date of the period (i.e. 19th March 2019) is considered as the MahaRERA Certificate.
2. Due to lack of availability of certificates issued by Chartered Accountant, Architect & Engineer and other relevant records as maintained by the company, the percentage completion of the project as on 31st March 2021 could not be ascertained and hence **considered to be blank.**
3. Amount withdrawal till the date of this certificate is considered to be the same as collection amounts as all the booking advances are not only received in the Separate Rera Bank Account No. **0023102000027520** IDBI Bank (From 01st April 2020 to 31st March 2021) “**Designated Bank Account**” of the projects but also in other accounts of the promoter.
4. The amount of withdrawals (pertaining to the collections are exclusive of Indirect Tax and are inclusive of tax deducted at source by customers, if any) are for the period 01st April 2020 to 31st March 2021.
5. The amount of collections during the period from 01st April 2020 to 31st March 2021 are exclusive of any Indirect Tax, and is inclusive of tax deducted at source, if any.

CA Arushi Singhal
S T P & Associates
Partner

Membership Number : 166002
UDIN : 22166002AFSVG17629
Firm Reg. Number : 144629W