

Mahadeo Rahate

(Civil Engineer)

Add- 5/2, A type, Sector 13, New Panvel, New Mumbai-410206.

FORM-2

ENGINEER'S CERTIFICATE

To

Date 30.06.2017

Garnet Construction Limited

501/531, Laxmi Mall, Laxmi Industrial Estate,

New Link Road, Andheri (west)

Mumbai-400053.

Subject: Certificate of Cost Incurred for Development of Magic Hill Enclave for Construction of Bungalow situated on the Survey bearing No. 17 Hissa No. 2,3 Part ,4,5,6,8,9,10,11Part,34 demarcated by its boundaries to the North Survey No 17/3, 17/11, to the South Survey No.18 to the East Survey No 20 to the West Village Isambe Boundary of Division Kokan village Ambivali taluka Khalapur District Raigad PIN 410202 admeasuring 64274 sq.mts.area being developed by Garnet Construction Limited

Sir,

I Mahadeo Rahate (Civil Engineer) undertaken assignment of certifying Estimated Cost for the Subject Real Estate Project proposed to be registered under Maha RERA, being project Known as Magic Hill Encalve situated at Survey No. 17 Hissa No. 2,3,4,5,6,8,9,10,11,34 Division Kokan village Ambivali taluka Khalapur District Raigad PIN 410202 admeasuring 64274 sq.mts area being developed by Garnet Construction Limited .

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1. Following technical professionals are appointed by Owner/ Promoter:-
 - i. Shri. Adinath Patkar as L.S/ Architect ;
 - ii. Shri S. Rao as Structural Consultant
 - iii. Shri. Mahadeo Rahate as Quantity Surveyor*
2. We have estimated the cost of the completion to obtain Occupation Certificate/ Completion Certificate, of the Civil, MEP and Allied works, of the Bungalow of the project. Our estimated cost calculations are based on the Drawings/ plans made available to us for the project under reference by the Developer and Consultants and the Schedule of items and quantity Surveyor Shri. Mahadeo Rahate appointed by Developer/Engineer, and the assumption of the cost of material, labor and other inputs made by developer, and the site inspection carried out by us.
3. We estimate Total Estimated Cost of completion of the Bungalows of the aforesaid project under reference as Rs 48, 75,00,000/- Total of Table B). The estimated Total Cost of project is with reference to the Civil, MEP and allied works required to be completed for the purpose of obtaining occupation certificate/ completion certificate from the Planning Authority under whose jurisdiction the aforesaid is being implemented.
4. The Estimated Cost Incurred till date is calculated at Rs. 35,23,00,000/- /- (Total of Table B). The amount of Estimated Cost Incurred is calculated on the base of amount of Total Estimated Cost.
5. The Balance cost of Completion of the Civil, MEP and Allied works of the Bungalow of the subject project to obtain Occupation Certificate/ Completion Certificate from Planning Authority under whose jurisdiction is estimated at Rs 13,52,00,000/- (Total of Table B).



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6. I certify that the cost of the Civil, MEP and allied work for the aforesaid Project as completed on the date of this certificate is as given in Table A and B below:

TABLE A

(to be prepared separately for each Building/ Wing of the Real Estate Project)
(Not Applicable)

Sr. No	Particulars	Amounts
1.	Total Estimated cost of the Building Rs._____/ - _____ date of registration is	
2.	Cost incurred as on _____ (based on the Estimated cost)	
3.	Work done in percentage (as Percentage of the estimated cost)	
4.	Balance Cost to be incurred (Based on Estimated Cost)	
5.	Cost Incurred on Additional/ Extra Items as on _____ not included in the Estimated Cost (Annexure A)	

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Table B

Project Known as Magic Hill Encalve Situated at Village Ambivali, Taluka Khlapur, District Raigad .

Sr. No	Particulars	Amount
1.	Total Estimated Cost of the Internal and External Development Works including amenities and Facilities in the layout as on 30.06.2017 date of Registration is	Rs. 48,75,00,000/-
2.	Cost incurred as on 30.06.2017 (based on the Estimated cost)	Rs. 35,23,00,000/-
3.	Work done in Percentage (as Percentage of the estimated cost)	72%
4.	Balance Cost to be Incurred (Based on Estimated Cost)	Rs. 13,52,00,000/-
5.	Cost Incurred on Additional/ Extra Items as on _____ not included in the Estimated Cost (Annexure A)	Nil

Yours Faithfully



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