

M.G. Barvadiya & Associates

Chartered Accountants

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS CHARTERED ACCOUNTANT'S CERTIFICATE

To,
M/s. Shikhar Enterprises
GUT NO 37/3, 37/2/2 and 31/2/2 Chawane,
Panvel, Raigarh-410 206.

SUBJECT: : Report on Statement of Accounts on project fund utilization and withdrawal by M/s Shikhar Enterprises for the period **01/04/2022 to 31/03/2023** with respect to MahaRERA Regn. No. **P52000021134**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate Regulation and Development (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all the necessary information and explanation from the Promoter, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. We hereby confirm that We have examined the prescribed registers, books & documents, and the relevant records of M/s Shikhar Enterprises for the period ended **31.03.2023** and hereby certify that:

A. Deposits :

Sr. No	Particulars	For this Fiscal year (Rs.)	Total for this Project till date (Rs.)
1.	Total amount collected from allottees	8,45,61,341/-	17,13,66,638/-
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act (1*2)	5,91,92,939/-	11,99,56,647/-
4.	Total amount deposited in the Designated Bank Account.	5,91,92,939/-	11,99,56,647/-
5.	% of amount deposited in the Designated Bank Account. [(4)/(1)*100]	70%	70%
6.	Shortfall / Excess deposit (3-4)	NIL	NIL

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Amount collected / deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account.- **(Yes/No)**:

If No, Please mention the amount not deposited.

B. Withdrawals :

Sr. No	Particulars	For this Fiscal year	Total for this Project till date
1.	Opening Balance of Designated Bank Account	10,33,549/-	N.A
2.	Total Deposits	5,91,92,939/-	11,99,56,647/-
3.	Total amount withdrawn	5,98,65,318/-	11,95,95,477/-
4.	Closing Balance	3,61,170/-	3,61,170/-

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period -(**Yes /No**)

If No, Please provide the below details :-

Sr. No	Date of Withdrawal	Amount of Excess Withdrawals
1.	N.A	N.A

C. Utilization :

We certify that, the M/s Shikhar Enterprises has fully utilized the amounts withdrawn from designated bank account towards project cost, as specified in the act.

If No, Please provide the below details :-

Sr. No	Date	Amount not utilised for Project Cost
1.	N. A.	N.A

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D. Any Qualifications/Observationsof CA:

Sr. No	Particulars
1.	N.A
2.	N.A

For M.G. Barvadiya & Associates
Chartered Accountants

For M/s. Shikhar Enterprises

CA Manoj Govind Barvadiya
Mem No: 141416

Nilesh Narayan Patel
Partner

Place: Navi Mumbai
Date: 30th September 2023
UDIN: 23141416BGXSEU8014