

Form 5

Annual Report on Statement of Accounts

Chartered Accountant's Certificate

Date: 20.01.2024

To,
M/s. Prajol Developers
Tehsil: Haveli
District: Pune
PIN: 411018

Subject: Report on Statement of Accounts on project fund deposit, utilization, and withdrawal by M/s. Prajol Developers for the period from 10th September 2022 to 31st March 2023 with respect to MahaRERA Registration Number: P52100046787.

1. This certificate is issued by the provisions of the Real Estate, Act, 2016 read along with the Maharashtra Real Estate Rules, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during our audit, which in our opinion are necessary for this certificate.
3. We hereby confirm that, we have examined the prescribed registers, books and documents, and the relevant records of M/s. Prajol Developers for the period ended 31st March, 2023 and hereby certify that:

A. Deposits:

Sr. No.	Particulars	FY 2022 - 2023	Total for this project to date
1.	The total amount collected by allottees	14,35,000	14,35,000
2.	% Of the amount to be deposited as per the Act	70%	70%
3.	Amount to be deposited as per the Act	10,04,500	10,04,500
4.	Total amount deposited in the Designated Bank Account	10,04,500	10,04,500
5.	% Of Amount deposited in Designated Bank Account	70%	70%
6.	Excess deposit	0	0

Amounts presented at Sr. No. 1 & 2, do not include pass-through charges and indirect taxes.

Has the required amount of money collected from allottees of the project units, as specified in the act, been deposited in the Designated RERA Bank Account? Yes.



B. Withdrawals:

Sr. No.	Particulars	FY 2022 - 2023	Total for this project to date
1.	Opening Balance of Designated Bank Account	8,702	8,702
2.	Total Deposits	23,35,000	23,35,000
3.	Total amount withdrawn	15,38,001	15,38,001
4.	Closing Balance	8,05,701	8,05,701

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, and Form 3 issued during the reporting period: Yes.

If no, please provide the below details: -

Sr. No.	Date of withdrawal	Amount of Excess Withdrawals
1.	NA	NA

C. Utilization:

I certify that the M/s. Prajol Developers has utilized the amounts withdrawn from Designated Bank Account towards project cost only, as specified in the act.

If no, please provide the below details: -

Sr. No.	Date	Amount not utilized for Project Cost
1.	NA	NA

D. Any Qualifications / Observations of CA:

Sr. No.	Particulars
1.	RERA Account is used to collect the entire collection amount from Allottees.

Yours Faithfully,
A S JANGADA & ASSOCIATES.
Chartered Accountants
FRN: 15889688



A. Jangada

Name: CA AJINKYA S JANGADA
Proprietor
M. No. 619738
UDIN:
Place: Pune.

[Signature]

Agreed and accepted by:
M/s. Prajol Developers

