



P H P & ASSOCIATES
CHARTERED ACCOUNTANTS

H-902, KALASAGAR HEIGHTS
NR, SHREEDHAR BUNGLOWS, OPP ANMOL
BUNGLOWS, NEW RANIP, AHMEDABAD
E Mail: caphpatel2210@gmail.com
(M) : 8780647767

UDIN : 22162482BFAULT6080

FORM 5 (UT)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

M/s. SHAGUN REALS
Plot No.376/4 58/2A, At-Neral
Ta-Karjat, Di- Raigarh - 421 101

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by
M/s Shagun Reals for the period from 1st April 2020 to 31st March 2021 with respect
to Maha RERA Registration Number **P52000016613**

- 1 This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016
- 2 We have obtained all the necessary information and explanation from the Firm, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
- 3 We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of M/s Shagun Reals for the period ended 31st March, 2021 and hereby certify that:
 - i Project is completed 40% of the project titled **SHAGUN PRESTIGE** at Plot No.376/4,58/2A, At-Neral, Ta-Karjat, Di-Raigarh, 421 101
 - ii Amount collected during the year for this project is Rs. 87,56,350/- and amounts collected till date is Rs. 1,16,92,350/-
 - iii Amount withdrawn during the year for this project is Rs 87,56,350/- and amount withdrawn till date is Rs 1,16,92,350/-
 - iv We certify, that the M/s Shagun Reals has utilized the amounts collected for only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project

FOR P H P & ASSOCIATES
Chartered Accountant



PRASHANT H PATEL AHMEDABAD

Proprietor

Membership No.: 162482



Place : Ahmedabad

Date : 07/12/2022

Notes to Form 5 of The Real Estate Regulation and Development Act, 2016

- 1 At Point no. 3(i) of Form 5, we have relied on the Form 3 certificate 100% of Cost incurred w.r.t estimated cost for percentage completion of the project dated 31th March 2021.
- 2 At Point no. 3(ii) Form 5 –
 - a **Amount collected during the period** means amount collected from flat holders post RERA registration i.e. from 01/04/2020 to 31/03/2021 i.e. 100% amount received from flat holders before splitting in 70:30 ratio.
 - b **Amount collected till date** is also same as amount collected during the period since this being first issue of Form 5 after commencement of RERA Act. Reason behind reporting same amount under both the above clauses is that, the intention of Form 5 is to be verified that amount collected from flat holders is used / utilized only for the purpose of project and not otherwise. Hence, although prior to RERA regime, some amount was collected from flat holders, it is very difficult to certify that whether the same is utilised for the project purpose only. Therefore, to keep parity in reporting of amounts collected and amount withdrawn, we have restricted our reporting for the RERA period only i.e. post RERA registration, from 01/04/2020 to 31/03/2021 and only for RERA designated accounts.
- 3 At Point no. 3(ii) Form 5 –
 - a **Amount withdrawn during the year** means amount withdrawn out of amounts received from flat holders post RERA registration i.e. from 01-04-2020 to 31-03-2021
 - b **Amount withdrawn till date** is also same as amount withdrawn during the period since this being first issue of Form 5 after commencement of RERA Act. However, we are unable to certify the amount withdrawn till 07/12/2022 for the purpose of project.

