

Annexure F
FORM 5[see Regulation 4]
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To

The M/s Shagun Reals

Shop no.01 Gulmahor Apartment

New D P Road Katrap

Badlapur (East) – 421 503

Subject: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by **M/s Shagun Reals** for the period from 01/04/2022 to 31/03/2023 with respect to MahaRERA Number **P52000016613** for the Project: SHAGUN PRESTIGE, Plot no.376/4, 58/2A, At-Neral, Ta-Karjat, Dist-Raigarh – 421 101.

1. This certificate is issued in accordance with the provisions of the Real Estate. (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosure on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of **M/s Shagun Reals** for the period ended 31st March, 2023 and hereby certify that:

A. Deposits:

Sr. No.	Detail	For this Fiscal year	Total for this Projects till date
1	Total amount collected from allottees	41,79,232	3,51,96,182
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1 * 2)	29,25,462	2,46,37,327
4	Total amount deposited in the Designated Bank Account	41,79,232	3,51,96,182
5	% of Amount deposited in Designated Bank Account [(4)/ (1) *100]	100%	100%
6	Shortfall / Excess deposit (3-4)	-12,53,770	-1,05,58,855

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes



Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes / No): **Yes**

If No. Please mention the amount not deposited: _____

B. Withdrawals

Sr. No.	Detail	For this Fiscal year	Total for this project till date
1	Opening Balance of Designated bank Account	1,63,010	0
2	Total Deposits	37,97,090	3,47,45,590
3	Total Amount Withdrawn	33,39,000	3,53,85,014
4	Closing Balance	4,920	6,39,424

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under relevant Form No.1, Form No.2 and Form No.3 issued during the reporting period? (Yes/No): **Yes**

If No, please provide the below details: -

Sr. No.	Date of withdrawal	Amount of Excess Withdrawals
1		0

C. Utilization

We certify that, the **M/s Shagun Reals** has utilized the amounts withdrawn from designated bank accounts towards project cost only, as specified in the act.

If No, please provide the below details: -

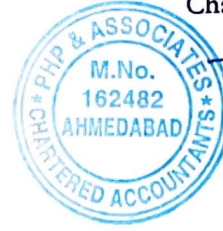
Sr. No.	Date	Amount not utilised for Project Cost
1		0

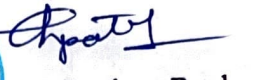


Any Qualifications / Observations of CA

Sr. No.	Observation
1	
2	
3	

Yours Faithfully,
For, P H P & ASSOCIATES
Chartered Accountants




CA Prashant Patel
(Proprietor)
M. No. 162482
FRN : 141171W

UDIN : **23162482BGVVAQ5346**

Date: 03/11/2023

Place: Ahmedabad

Agreed and Accepted by:

For M/s Shagun Reals

Partner