

Annexure F

FORM 5

(see Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Date: 22.12.2023

To,
M/s Adrika Developers Private Limited,
Lawrence and Mayo House,
1st Floor, 276, Dr. D.N. Road,
Fort, Mumbai - 400 001.

Subject: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by
M/s Adrika Developers Private Limited for the period from **26th Dec 2022 to 31st March 2023** with respect to '**DGT -SECTOR 3A-CLUSTER 2-PHASE -1**' having
MahaRERA Registration Number **P51700048334**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I/we have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of **M/s Adrika Developers Private Limited** for the period ended 31/03/2023 and hereby certify that:

A. Deposits:

Sr. No.		For the Fiscal year	Total for this project till date
1.	Total amount collected from allottees	9,59,15,707	9,59,15,707
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act (1*2)	6,71,40,995	6,71,40,995
4.	Total amount deposited in the Designated Bank Account	6,55,46,751	6,55,46,751
5.	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	68%	68%
6.	Shortfall/Excess deposit (3-4)	15,94,244	15,94,244

Amount collected/deposited at Sr. No. 1&2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes/No) - No



If No. Please mention the amount not deposited. - 15,94,244/- (Balance is standing in 100% A/C Awaiting realisation and thereafter transfer to 70% Rera Account post 31st March 2023)

B. Withdrawals

Sr. No.		For the Fiscal year	Total for this project till date
1.	Opening balance of Designated bank Account	0.00	0.00
2.	Total Deposits	6,55,46,751	6,55,46,751
3.	Total Amount withdrawn	6,02,00,000	6,02,00,000
4.	Closing Balance	53,46,751	53,46,751

As specified in the Act, All the amounts withdrawn during the year from RERA bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes/No) - Yes

If No, Please provide the below details:- NA

S.No.	Date of withdrawal	Amount of Excess Withdrawals
1	NA	NA

C. Utilisation

I/We certify that, the M/s Adrika Developers Private Limited has utilised the amounts withdrawn from designated bank account towards project cost only. As specified in the act.

If No, please provide the below details:-

S.No.	Date	Amount not utilised for Project Cost
1	NA	NA

D. Any Qualifications /Observations of CA

1.	RERA Audit is conducted from date of registration under MahaRERA i.e. 26/12/2022 to 31/03/2023.
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Yours Faithfully,

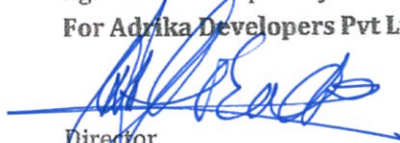
For BAGADE & ASSOCIATES
Chartered Accountants
ICAI Firm Reg. Number: 136745W



TRUPTI N. BAGADE
Proprietor
Membership No. 154473
UDIN: 23154473BGPTBZ4608



Agreed and Accepted by:
For Adrika Developers Pvt Ltd



Director
Date: