

Rangani & Co.

Chartered Accountants

122, Geeta Complex,

Near Vikas Nursing Home,

Hospital Road, Ulhasnagar - 421 002.

☎ 2 70 60 55,

☎ 9326016509.

FROM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

Out N Out Infotech (India) LLP (Promoter)

Project – Sai World Dreams Phase I.

Ground Floor, Amit Ashiana,

Goal Maidan, Ulhasnagar, 421002.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by M/s. Out N Out Infotech (India) LLP for the period from 1st April 2022 to 31st March 2023 with respect to MahaRERA Regn. Number P51700035191.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I/We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of M/s. Out N Out Infotech (India) LLP [Promoter] for the period ended 31/03/2023 and hereby certify that:

A. Deposits:

	Particulars	For this Fiscal year (FY 22-23)	Total for this project till date
1	Total amount collected from allottees	41,00,18,262	41,00,18,262
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	28,70,12,783	28,70,12,783
4	Total amount deposited in the Designated Bank Account	34,76,30,194	34,76,30,194
5	% of Amount deposited in Designated Bank Account [(4/ (1) *100]	84.78%	84.78%
6	Shortfall / Excess Deposit (3-4)	-6,06,17,411	-6,06,17,411

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes. Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes / No) – YES

If No, please mention the amount not deposited -----.



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B. Withdrawals

		For this Fiscal year	Total for this project till date
1	Opening Balance of Designated Bank Account	-	-
2	Total Deposits	38,18,08,009	1,02,45,18,693
3	Total Amount Withdrawn	37,11,25,310	1,02,23,21,613
4	Closing Balance	1,06,82,699	21,97,080

C. As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the, reporting period? (Yes/No) – NA

If No, please provide the below details: -

Sr No.	Date of withdrawal	Amount of Excess withdrawals
1.		

D. Utilization

I/We certify that, the (Name of Promoter) has utilized the amounts withdrawn from designated bank account towards project cost only. as specified in the act – YES.

If No, please provide the below details: -

Sr No.	Date	Amount not utilized for Project Cost
1.		

E. Any Qualification / observations of CA

1.	
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Yours Faithfully,

For Rangani & Co.

Chartered Accountants

FRN: 117411W



Haresh B. Rangani

(Proprietor)

M. No. 102392

UDIN: 24102392BKABHX4207

Agreed and Accepted by:

Signature of Promoter

Name: MANISH M BATHIJA

Date: 16-03-2024