

DINESH J. POKAR & CO.

CHARTERED ACCOUNTANTS

FORM 5
ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE

Date: 12-03-2024

To
AARAV GROUP
4, Krushnanjali Building,
Near Hambarde Hospital,
Tal Pingle Chowk,
Dombivli (E) 421201.

Subject: Report on Statement of Accounts on project fund deposit. utilization and withdrawal by M/s AARAV GROUP for the period from 01-04-2022 to 31-03-2023 with respect to MahaRERA Regn Number P51700048150.

- This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
- 1 I/We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
- 2 I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of M/s AARAV GROUP for the period ended 31-03-2023 and hereby certify that:

A Deposits

		For this Fiscal year	Total for this project till date
1	Total amount collected from allottees	18,43,011	18,43,011
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1 *2)	12,90,108	12,90,108
4	Total amount deposited in the Designated Bank Account	18,43,011	18,43,011
5	% of Amount deposited in Designated Bank Account $[(4)/(1)*100]$	100	100
6	Shortfall/Excess deposit (3-4)	(5,52,903)	(5,52,903)

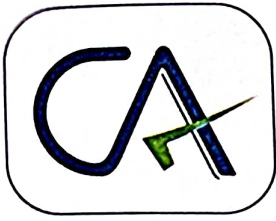
Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account?

Yes

If No. Please mention the amount not deposited

-5,52,903



DINESH J. POKAR & CO.

CHARTERED ACCOUNTANTS

B Withdrawals

		For this Fiscal year	Total for this project till date
1	Opening Balance of Designated Bank Account	-	-
2	Total Deposits	18,43,011	18,43,011
3	Total amount withdrawn	18,43,011	18,43,011
4	Closing Balance	-	-

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period?

Yes

If No, Please provide the below details:-

Sr. No.	Date of withdrawal	Amount of Excess withdrawals
1		

C Utilisation

I/We certify that, the M/s AARAV GROUP has utilised the amounts withdrawn from designated bank account towards project cost only. as Specified in the act.

If No, please provide the below details:-

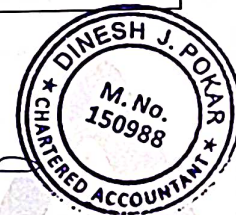
Sr. No.	Date	Amount not utilised for Project Cost
1		

D Any Qualifications / Observations of CA

1	Designated bank account under RERA where 70% of amount receivable was utilized for project. Hence some of the payment received from customer in normal bank account out of that 70% of amount is not transfer to designated bank account. The construction cost of the project already excess than amount received from customer. As per promotor certification we consider that the amount deposited and withdrawn.
2	
3	
4	

Yours Faithfully,

Dinesh



UDIN : 24150988BKCNT5692

Membership No. : 150988

Name : DINESHKUMAR JAYANTILAL POKAR

Date : 12-03-2024

Agreed and accepted by

Akshay S Pawar
Akshay S Pawar
Date : 12-03-2024