

ALLOTMENT LETTER

Date: _____

To,

Dear Sirs/Madam,

Subject: Allotment of Residential Apartments in the Project **"CLOUD NINE"** Situated at Madeenaguda Village, Serlinigampally Mandal, Ranga Reddy District, Telangana State.

In response to your request for booking dated _____, we hereby allot to you the captioned Apartment as under:

Name of the Project: **"CLOUD NINE"** having RERA Registration no. _____, dated _____;

DETAILS OF THE APARTMENT

1. DETAIL OF APARTMENT

i)	Block/Tower No.	:	_____
ii)	Apartment No.	:	_____
iii)	Floor	:	_____
iv)	Area	:	_____ square feet / _____ square meter

2. COST

i)	Basic Sale Price (BSP) @Rs. _____ / Sq.ft.	:	_____
----	--	---	-------

3. PARKING

i)	Open Parking	:	Nos. _____
ii)	Covered Parking – Basement / Podium	:	Nos. _____
iii)	Covered Parking – Basement / Podium	:	Nos. _____

4. PREFERENTIAL LOCATION CHARGES (PLC)

Floor @ Rs. _____ / Sq. ft.	:	_____
-----------------------------	---	-------


For HORIZON PROJECTS

Managing Partner

5. Club Membership Charges		
	:	

6. Maintenance Charges		
Interest Free Maintenance Security	Block/Tower No.	@Rs _____/Sq.ft.
(Interest Free Maintenance Service Tax would be charged as applicable (on prevailing rate) at the time of each payment.		

Booking Amount/ Payment Schedule:

The Allottee has paid a sum of Rs _____ (Rupees _____ only) (not exceeding 10% of the total consideration) as advance payment or application fee and hereby agrees to pay the balance amount of Rs. _____ (Rupees _____) as per the annexed payment plan and schedule of Payment in the Agreement of Sale

Applicable Taxes:

The Total Agreed Consideration is excluding stamp duty, registration fees, legal expenses, Taxes (consisting of tax paid or payable by the Promoter by way of Goods and Service Tax, and Cess or any other applicable taxes, in respect of the present transaction) and the same will be paid by the Allottee from time to time, along with each instalment.

The total negotiated sale consideration has been arrived at, by passing on the benefits of the input credit factoring in the legal framework set out under the Goods and Services Tax, 2016 of mechanism of input credit and anti-profiteering clauses, stipulated thereunder. The Promoter has already passed on the benefits thereof to the Allottee by revising the prices. The Allottee has been made aware of this and he shall not dispute the same.

Execution and Registration of Agreement:

Forwarding this Allotment Letter does not create a binding obligation on the part of the Promoter or the Allottee until, firstly, the Allottee signs and delivers the Agreement with all the schedules along with the payments due as stipulated in the Payment Plan within 30 (thirty) days from the date hereof and secondly, appears for registration of the same before the concerned Sub- Registrar as and when intimated by the Promoter.


FOR HORIZON PROJECTS
Managing Partner

If you fail to execute and deliver to the Promoter the Agreement within 30 (thirty) days from the date hereof along with due payment and/or appear before the Sub-Registrar for its registration, this allotment shall be treated as cancelled and the Allottee shall have right only to seek refund of all sums deposited by him/her without any interest or compensation whatsoever and shall not have any claim in respect of the allotted Apartment.

The Agreement of Sale once executed and registered shall govern the terms of the sale for all purposes.

Other terms:

- (i) Please note that it is not our responsibility to arrange loans from financial institutions.
- (ii) This allotment is non-transferable and you cannot transfer the allotment to any third party, except to your immediate family members being your spouse and Children.

Particulars of the Allottee:

Name: _____; age _____ years,

Occupation: _____

Address: _____

PAN: _____

Aadhar: _____

Bank Details: _____


For HORIZON PROJECTS
Managing Partner

Payment Receipt:

Rs. _____, by cheque/DD No. _____, dated _____, _____ Bank, received from the Allottee, towards application fees.

Accepted:

Issued by:

(Allottee)


For HORIZON PROJECTS
(the Promoter)
Managing Partner

PAYMENT PLAN

DRAFT COPY ONLY