



I. Mr. Nitin Patil, Mr. Avinash Thite, Mr. Bhaireshwar Kamble promoter of M/s Athary Associates the proposed project / dulyAuthorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

That I / promoter have / has a legal title Report to the land on which the development of the
project is proposed project is to be carried out.

AND

- Legally Valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith
- That the project land is free from all encumbrances and details of litigation is enclosed herewith.
- That the time period within which the project shall be completed by me/promoter from the date of registration of project is 30th June, 2021.
- 4. (a) For new project:

That seventy per cent of the amounts realized by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

(b) For ongoing project on the date of commencement of the Act
(i) That seventy percent of the amounts to be realized hereinafter by me/promoter for the real estate project from the allottees, from time, shall be deposited in a separate account to be Maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

COR

- (ii) That entire of the amounts to be realized hereinafter by me/promoter for the real estate project. From the allottees, from time to time, shall be deposited in a separate account to be maintained. In a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, since the estimated receivable of the project is less than the estimated cost of completion of the project.
 - 5. That the amounts from the separate account shall be withdrawn in accordance with Rule 5
 - 6. That I/the promoter shall get the accounts audited within six months after the end of every financial year by a practicing Chartered Accountant, and shall produce a statement of accounts duly certified and signed by such practicing Chartered Accountant, and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.



