



S T P & ASSOCIATES

Chartered Accountants

B-504, Bramha Complex, Sec 15, CBD Belapur, Navi Mumbai-400614

Certificate No.: STP/FY2122/088

Date issued : 19th August 2021

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Office No- 203, A wing,
Peninsula Corporate Park,
Ganpat Rao Kadam Park,
Lower Parel, Mumbai City – 400013.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Sumer Corporation Promoter of the project “Sumer Life” for the period from 01st April 2020 to 31st March 2021 with respect to MahaRERA Registration No. P51800024414.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Sumer Corporation** for the period ended 31st March 2021 and certify that:

- i. **Sumer Corporation** have completed % of the project titled “**Sumer Life**” Registration No. **P51800024414** located at: Plot no: CST 11A pt., 11A/191 to 402, 11D pt., 16, 16/1 to 92, 19, 19/1 to 28, 20 pt., 25 pt., 25/1 to 32, 50 pt., at Kurla.
- ii. Amount collected during the year (20-21) for this project is **Rs. 153765570/-** and amounts collected till date (31st March 2021) is **153765570/-**
- iii. Amount withdrawn during the year (20-21) for this project is **Rs. 153765570/-** and amount withdrawn till date (31st March 2021) is **Rs. 153765570/-**



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4. We certify that the **Sumer Corporation Promoter of the project "Sumer Life"** utilized the amounts collected for project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Notes:

- a. Designated Bank Ac- Sumer Corporation Sumer Life Rera Escrow A/c 1108 70% RERA Ac.
- b. Designated Bank Account details like Account No has not been provided by the company.
- c. Due to lack of availability of certificates issued by Chartered Accountant, Architect & Engineer and other relevant records as maintained by the company, the percentage completion of the project as on 31st March 2021 could not be ascertained and hence considered to be blank.
- d. Collection AC is HDFC Bank Ltd Escrow Collection Account-693. The collected amount is partially transferred to 70% ac-30% ac. Total Collections & withdrawal as per this ac is Collection- Rs. 246933212 & Withdrawal- Rs. 245854413. As per which 70% should be $246933212 \times 70\%$ & transferred is 153765570.

CA Arushi Singhal
S T P & Associates
Partner

Membership Number : 166002
UDIN : 21166002AAAACV8559
Firm Reg. Number : 144629W