



FORMS : THE Maharashtra Real Estate (Regulation And Development)

Registration Of Real estate projects , Registration of real estate agents , rates of interest and disclosures on
(Site) Rules 2017

2. That the project land is free from all encumbrance

3. That the time period within which the project shall be completed by me / promoter from the date of registration of the project :

(a) For New Project :

That seventy per cent of the amount realized by me / promoter for the real estate project from the allottees , from time to time , shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose .

(b) For ongoing project on the date of commencement of the Act

1. That seventy per cent of the amounts to be realized hereinafter by me / promoter for the real estate project from the allottees , from time to time , shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose .

2. That entire of the amount to be realized hereinafter by me / promoter for the real estate project from the allottees , from time to time , shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose , since the estimated receivable of the project is less than the estimated cost of completion of the project

5. That the amounts from the separate account shall be withdraw in accordance with Rule 5

6. That I / the promoter shall get the accounts audited within six months after the end of every financial year by a practicing Chartered Accountant and shall produce a statement of accounts duly certified and signed by such practicing Chartered Accountant , and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of my project .

7. That I / the promoter shall take all the pending approvals on time , from the competent authorities .

8. That I / the promoter shall inform the authority regarding all the changes that have occurred in the information furnished under sub_section (02) of section 4 of the act and under rule 3 of these rules , within seven days of the said charges occurring

9. That I / the promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act .

10. That I / the promoter shall not discriminate against allottee at the time of allotment of any apartment , plot or building , as the case may be

VERIFICATION

The contents of my above Affidavit cum Declaration are true and corrects and nothing material has been concealed by me therefrom

For AARCON

Pradeep
Partner



NOTARISED

26/7/18
SUNITA RAM PATIL
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