



Naresh Patel & Company

Chartered Accountants

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
M/s. Nidhi Associates
PRAMILA AVENUE
SURVEY NO. 117,120/ 1,2,3A,B,C
TITWALA
KALYAN

Date : 15/05/2019

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by M/S. NIDHI ASSOCIATES for the period from 01/04/2018 to 31/03/2019 with respect to RERA Regn. Number P51700004677.

1. This certificate is issued in accordance with the provisions of the **Real Estate (Regulation and Development) Act, 2016**.

2. I have obtained all **necessary information** and **explanation** from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. I hereby confirm that I have examined the prescribed **registers, Books of Accounts and documents** and the **relevant records** of M/S. NIDHI ASSOCIATES for the period ended 31st March 2019 and hereby certify that:

i. M/s. Nidhi Associates have Work in Progress of WING A and WING B of the project titled PRAMILA AVENUE RERA Regn.No. P51700004677 located at SURVEY NO. 104/7, OPP. MANALI HOTEL, TITWALA GOVALI ROAD, TITWALA, KALYAN 421605.

ii. **Amount collected** from Allottees during the year ended 31/03/2019 for this project is Rs. 64,99,425/- and amounts collected from Allottees from inception of project to till date (i.e., 31/03/2019) is Rs.2,37,37,737/-.

iii. **Amount withdrawn** during the year for this project is Rs. 62,29,451/- and total amount withdrawn from inception to till date (i.e., 31/03/2019) is Rs. 2,37,37,737/-.

4. I certify that the *Nidhi Associates* has utilized the amounts collected for PRAMILA AVENUE project only for this project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

For Naresh Patel & Company

(Naresh P Patel)
Mem. No. 532236

