

AGREEMENT TO SALE

Project Name : **“ACE ALMIGHTY COMMERCIAL”**
Building : **“A”**
Floor No. : **“..... Floor”**
Shop/Office No. : **“.....”**
Consideration : **Rs. /-(Rupees.....only)**
S.NO. : Survey no. 86/6& 86/7
Village : **Tathawade**
Postal Code : **411033**
MahaRERA Reg. No. :,
Plan Sanction No. : B.P./Tathawade/21/2014 Dated 25/08/2014
Date of Possession : **31st Day of December 2020**
Annexure-A : Certificate of Title
Annexure-B : 7/12 Extract of Land
Annexure-C1 : Layout of the Project
Annexure-C2 : Sanction Building Plan
Annexure-D : Floor Plan of the Shop/Office
Annexure-E : Specification of the Shop/Office
Annexure-F : Certificate of Registration with MahaRERA
Annexure-G : Commencement Certificate

**THIS AGREEMENT MADE AT PUNE ON THIS DAY OF
IN THE YEAR 2019.**

BETWEEN

- 1. M/S ACE VENTURES [Pan No. AAVFA8054H]**
O/at: Survey No. 17/2, Opp. D Ward PCMC Bldg.,
Aundh- Ravet Road, Rahatani, Pune - 411017.
Through its Partner
MR. ANUP PARMANAND JHAMTANI
Age: 34 Years, Occupation: Business
- 2. M/S. ACE BUILDCON [PAN NO. AAXFA9252B]**
O/at: Survey No. 17/2, Opp. D Ward PCMC Bldg.,
Aundh- Ravet Road, Rahatani, Pune - 411017.
Through its Partner
MR. ANUP PARMANAND JHAMTANI
Age: 34 Years, Occupation: Business
- 3. MR. ANUP PARMANAND JHAMTANI [PAN NO. AJFPJ8303D]**
Age: 34 Years, Occupation: Business
Office At: 17/2, Jhamtani House, Opp. D Prabhag, PCMC Bldg.,
Near HP Petrol Pump, Rahatani, Pune-411017.
No. 1 to 3 being members of Association of Persons by name
“M/s. ACE ALMIGHTY” Through It's Authorized Persons;
MR. ANUP PARMANAND JHAMTANI
Age: 34 Years, Occupation: Business

Hereinafter referred to as **“THE PROMOTERSS”/ “BUILDERS”** (Which the expression shall unless it be repugnant to the context or meaning thereof mean and include the said Owner / Developer/ Promoters, its partners, their legal heirs, survivor, executors, administrators, representatives, agents) **OF THE FIRST PART**

AND

1.
Age: Years, Occupation:
[PAN No.] / [Aadhar Card No.]
2.
Age: Years, Occupation:
[PAN No.] / [Aadhar Card No.]
- Both R/at:.....

Hereinafter referred to as "**THE ALLOTTEE/s**" / "**PURCHASER/s**"
(Which expression shall unless it be repugnant to the context or meaning thereof be deemed to mean and include the Allottee, his / her / their successors, heirs and permitted assignees alone so far as the obligations on the part of the Promoters is concerned) **OF THE SECOND PART.**

WHEREAS the "**THE PROMOTERSS**"/ "**BUILDERS**"/ "**OWNERS**" herein above referred are the owners for their respective share in the total amalgamated land admeasuring about 01H 34.20R i.e. 13420 Square Meters(including area under Road reservation) consisting of land bearing **Survey No. 86/6 + Survey No. 86/7**, situated at Village: **Tathawade**, Taluka: **Mulshi**, Dist: **Pune** within the local limits of Pimpri Chinchwad Municipal Corporation and within the jurisdiction of Ld. Sub-Registrar of Assurances at Haveli as described at **Schedule-A** mentioned herein below and which the land is herein after referred to as the "**said entire land**". The Promoterss have acquired the title of the said land from its previous owner as well as the Owners herein have entered into various agreements as tabled herein under and assigned Title of the respective land to and in favour of the Promoterss hereinabove named on the terms and conditions as stipulated in the respective agreements as mentioned herein under:

S. NO.	DESCRIPTION OF THE DOCUMENT	REGISTRATION NUMBER	DATE OF EXECUTION/ REGISTRATION
SURVEY NO. 86/6 + SURVEY NO. 86/7			
01	Sale Deed	8671/2009 [Haveli No.17]	25/09/2009
02	Power of Attorney	8672/2009 [Haveli No. 17]	25/09/2009
03	Sale Deed	6137/2012 [Haveli No. 17]	21/06/2012
04	Power of Attorney	6138/2012 [Haveli No. 17]	21/06/2012
05	Sale Deed	1284/2013 [Haveli No. 26]	17/09/2013
06	Power of Attorney	1285/2013 [Haveli No. 26]	17/09/2013

WHEREAS Mr. Anup Parmanand Jhamtani on one part, M/s. Ace Ventures, through their Partners, Mr. Anup Parmanand Jhamtani, Mr. Kumar Kanhaiyalal Bajaj & Mr. Suresh Hotchand Chabbria on Second part & M/s. Ace Buildcon through its Partners Mr. Anup Parmanand Jhamtani, Mr. Kumar Kanhaiyalal Bajaj, Mr. Suresh Hotchand Chabbria & Mr. Hitesh Kuldeep Dadlani on third Part have executed Association of Persons (AOP) on 21/03/2014 in respect of the Schedule Properties & have decided to develop the said properties by name **“ACE ALMIGHTY”**. The said Association of Persons (AOP) is notarized before Advocate & Notary Govind N. Patil noted at Sr. No. D- 25/2014.

WHEREAS Promoters applied to the Pimpri Chinchwad Municipal Corporation for the sanction of building plan and got a building plan sanctioned for the said Land by the virtue of the sanctioned bearing No. **B.P./Layout/Tathawade/08/2012 Dt. 08/06/2012** which got subsequently revised by the way of revised plan bearing No. **BP/Tathawade/24/2013, dated 26/11/2013** which got subsequently revised by the way of revised plan bearing No. **BP/Tathawade/21/2014 dated 25/08/2014**. [Hereinafter referred to as **“the Said Scheme”**]. Further the Promoters commenced the work of construction of building on the said land sanctioned by the Pimpri-Chinchwad Municipal Corporation vide Commencement Certificate No. **B.P./Layout/Tathawade/08/2012 Dt. 08/06/2012** which got subsequently revised by **BP/Tathawade/24/2013, dated 26/11/2013** which got subsequently revised by the way of revised plan bearing No. **BP/ Tathawade/ 21/2014 dated 25/08/2014**.

WHEREAS Promoters got NA Order bearing No. **PMA/NA/SR/338/12 PUNE Dated 27/12/2012 & PMA/NA/SR/33/2014 PUNE dated 05/05/2014** from the Hon'ble Collector, Pune. Further, the GRANTOR got the development Scheme sanctioned from Pimpri-Chinchwad Municipal Corporation through Sanctioned building plan number. **AND**

WHEREAS Promoters has decided to develop the said properties by name **“ACE ALMIGHTY”** constructed / proposed to construct **Residential/ Commercial Wings** demarcated as **“Building A i.e. Ace Almighty Commercial”, “Building B i.e. Alfa Tower”, “Building C i.e. Omega Tower”, “Building D i.e. Beta Tower”, “Building E i.e. Gamma Tower” & “Building F i.e. Delta Tower”**. **AND**

WHEREAS the Promoters has proposed to construct on the said land a scheme comprising of ownership Apartments/units/shops/offices etc., in the name of **“ACE ALMIGHTY”** [Hereinafter referred to as the **“said project”**] consisting of building / floors / units as tabled herein below;

TOTAL POTENTIAL OF PROJECT			
WING/ BUILDING	OCCUPATION TYPE	NUMBER OF FLOORS	STATUS
A (Ace Almighty Commercial)	COMMERCIAL	Parking/Ground + Mezzanine + 04	Ongoing

B (Alfa Tower)	RESIDENTIAL	Parking + 11	Completed
C (Omega Tower)	RESIDENTIAL	Parking + 11	Completed
D (Beta Tower)	RESIDENTIAL	Parking + 11	Completed
E (Gamma Tower)	RESIDENTIAL	Basement + 2Parking + 12	Future Development
F (Delta Tower)	RESIDENTIAL/ COMMERCIAL	Basement + Ground + 2Parking + 12	Future Development

WHEREAS Promoters have completed the construction work of **“Building B i.e. Alfa Tower”, “Building C i.e. Omega Tower”, “Building D i.e. Beta Tower”** and accordingly have obtained part completion Certificate for respectively from the office of PCMC vide No. 170/2016 on 02/06/2016 & 486/2017 on 29/07/2017

WHEREAS required under RERA the Promoters has chosen to define each of the Phase with building numbers proposed to be developed on the said land as a separate project and has chosen to register it as a separate project under MAHARERA as the date of possession of each of Phase with building numbers are differ. AND

WHEREAS the full potential of **Building A**(i.e. Ace Almighty Commercial) is as under:

TOTAL POTENTIAL OF PROJECT			
WING/ BUILDING	OCCUPATION TYPE	NUMBER OF FLOORS	TOTAL NUMBER OF UNITS IN THE WING
A (Ace Almighty Commercial)	COMMERCIAL	Parking/Ground + Mezzanine + 04	58 Units

TILL DATE SANCTIONED DETAILS OF PROJECT			
WING/ BUILDING	OCCUPATION TYPE	SANCTIONED NUMBER OF FLOORS	TOTAL SANCTIONED NUMBER OF UNITS IN THE BUILDING/WING
A (Ace Almighty Commercial)	COMMERCIAL	Parking Floor + Stilt Floor + Terrace Floor	08 Shops

(Hereinafter referred to as the **"Said Building"** for the sake of brevity).
AND

WHEREAS the Maharashtra Real Estate Regulatory Authority has granted registration to the **ACE ALMIGHTY COMMERCIAL i.e. Building A** of the said Project proposed on the said land, vide registration no., dated**/2019** authenticated copy of the said registration is attached to this agreement at **Annexure-F**.

WHEREAS the Promoters have entered into a standard Agreement with Architect i.e. M/s. Solespace Architects (Mr. Shashank Phadke) Architects registered with the Council of Architects having **License No.** and such Agreement is as per the Agreement prescribed by the Council of Architects. However, the promoters herein have reserved the rights to change such Architect at any time if so desired by the promoters at its sole discretion. **AND**

WHEREAS the Promoters have appointed **M/S. HANSAL PARIKH AND ASSOCIATES**, Through its Authorised Person **MR. HANSAL PARIKH** structural Engineer having **License No.**, dated, for the preparation of the structural design and drawings of the buildings and the Promoters accepts the professional supervision of the structural Engineer till the completion of the building/buildings. However, the promoters herein have reserved the rights to change such structural Engineer at any time if so desired by the promoters at its sole discretion. **AND**

WHEREAS the Promoters have accordingly commenced construction of the said building/s in accordance with the sanctioned plans. **AND**

WHEREAS by virtue of the recitals as mentioned herein above the Promoters has sole and exclusive right to sell the Shop/Office/s in the said building/s / said project constructed / to be constructed by the Promoters on the project land and to enter into Agreement/s with the allottee (s)/s of the Shop/Offices and further to receive the sale consideration in respect thereof. **AND**

WHEREAS on demand from the allottee, the Promoters has given inspection to the Allottee of all the documents of title, Deeds and Documents, Orders, NA Orders, Sanctions, Registration Certificates, 7/12 Extracts, Title Search Report of the said land, commencement Certificate, Indemnity Bonds, Undertakings, relating to the project land and the plans, layouts, designs and specifications prepared by the Promoters's Architects, and of such other documents as are specified under the Real Estate (Regulation and Development) Act 2016 and Maharashtra Ownership of Shop/Offices Act 1963 (hereinafter both the Acts together are to be referred to as "**the said Acts**") and the Rules and Regulations made thereunder. **AND**

WHEREAS the Promoters has decided to form an Association of Shop/Offices under Maharashtra Shop/Office Ownership Act, 1970 of all Shop/Office allottees of the buildings/project and have specifically informed the Allottee about its intention to do so and the Allottee has raised no any objection to the same. **AND**

WHEREAS, the Allottee has carried out independent necessary search by appointing his/her/their own Advocate regarding the title and the nature of the title of the said land / proposed project. The Allottee has further visited the online site of the Real Estate Regulatory Authority and has apprised himself /herself/themselves about the details of the said project as disclosed and declared by the Promoters therein. The Allottee has / have satisfied himself / herself / themselves in respect of the marketable title of the Promoters in respect of the said land and also have verified the correctness and lawfulness of all the other documents produced for their inspection by the Promoters and thereafter have agreed to purchase the Shop/Office more particularly described in the **“SCHEDULE-C2”** annexed herewith and delineated and demarcated in Red Color in **Annexure-“D”** annexed hereto. **AND**

WHEREAS the Allottee has read and understood all the terms and conditions of the deeds and documents concerning the title of the said land so also the Allottee has read and understood all the contents of the indemnity bonds/Undertakings, etc. given by the Promoters to the Hon’ble Collector, Pimpri Chinchwad Municipal Corporation or any other authority and terms and conditions mentioned in Commencement certificate, NA Order and also the allottee has read and understood the terms and conditions thereof. **AND**

WHEREAS the Allottee is aware of the fact that the present scheme is the only one of the phases of development of the said entire proposed project and the all the phases after they are fully developed shall form one housing scheme. The Allottee is also aware that the Promoters has entered or will enter into similar and/or different and/or separate Agreements with several other intending allottees and/or Allottees, persons and parties in respect of other units in the said building/project. **AND**

WHEREAS the Allottee herein being desirous of purchasing an Shop/Office, applied to the Promoters for allotment of the **Shop/Office No. “.....”,** on the **Floor** of the **Building A** in the said project known as **“ACE ALMIGHTY COMMERCIAL”** to be constructed on the said land. Accordingly, in response to the application of the Allottee, the Purchaser/ Allottee is offered by the Promoters an **Shop/Office** bearing **No. “.....”,** on the **Floor** of the **Building A** in the said project known as **“ACE ALMIGHTY COMMERCIAL”** to be constructed/ being constructed on the said land (hereinafter referred to as **“the said unit” / “the Said Shop/Office”**). **AND**

WHEREAS the authenticated copies of Certificate of Title issued by the attorney at law or advocate of the Promoters, extract of Village Forms VI and VII and XII, layout of the project, sanctioned building plan, Floor Plan of the Shop/Office, Specifications of Shop/Office and certificate of registration with RERA showing the nature of the title of the Promoters to the project land on which the Shop/Offices are constructed or are to be constructed, approvals and registrations obtained have been annexed to this agreement at **Annexure 'A'** to **Annexure 'G'**, respectively. **AND**

WHEREAS the Parties relying on the confirmations, representations and assurances of each other to faithfully abide by all the terms, conditions and stipulations contained in this Agreement and all applicable laws, are now willing to enter into this Agreement on the terms and conditions appearing hereinafter. **AND**

WHEREAS prior to the execution of these presents the Allottee has paid to the Promoters a sum of **Rs./- (Rupees..... Only)**, being part payment of the sale consideration of the Shop/Office agreed to be sold by the Promoters to the Allottee as advance payment or Application Fee (the payment and receipt whereof the Promoters both hereby admit and acknowledge) and the Allottee has agreed to pay to the Promoters the balance of the sale consideration in the manner hereinafter appearing. **AND**

WHEREAS under the said Acts the Promoters is required to execute a written Agreement for sale of said Shop/Office with the Allottee, being in fact these presents and also to register said Agreement under the Registration Act, 1908.

NOW THEREFORE, THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:

1. The recitals mentioned herein above shall form part of this agreement and shall be binding upon the parties.
2. **Definitions:** In this agreement, unless the context otherwise requires the words:

“Carpet Area”:

means the net usable floor area of an Shop/Office, excluding the area covered by the external walls, areas under services shafts, exclusive balcony appurtenant to the said Shop/Office for exclusive use of the Allottee or verandah area and exclusive open terrace area appurtenant to the said Shop/Office for exclusive use of the Allottee, but includes the area covered by the internal partition walls of the Shop/Office.

“Common Area”:

means The land under the buildings/ phase/ project, all community facilities, play area, lift, lift lobby, staircase, fire escape, exit of building, common entrance, the footings, RCC structures and main walls of the buildings, Staircase columns lift room in the building/s, Common sewage/ Drainage / sumps, motors, compressors, ducts, central services, Water, Electrical Lines, Power Backup / Common ground water storage tank and overhead tank, Electrical meters, wiring connected to common lights, lifts, pumps.

“Limited Common Area”: means accommodation for watch and ward staff and for the lodging of community service personal, common top-terrace, common basement, common storage space, Partition walls between the two Shop/Offices shall be limited common property of the said two Shop/Offices, the closed parking which may be allotted / sold for exclusive use of the specific Shop/Office.

FLOOR SPACE INDEX (FSI)

3. The Promoters hereby declares that the Floor Space Index available as on date in respect of the project land is a part thereof 1 (ONE) i.e. **1515.00** Square Meters only and Promoters has planned to utilise Floor Space Index of **3729.00** Square Meters by availing of TDR or FSI available on payment of premiums or FSI available as incentive FSI by implementing various scheme as mentioned in the Development Control Regulation or based on expectation of increased FSI which may be available in future on modification to Development Control Regulations, which are applicable to the said Project. The Promoters has disclosed the total Floor Space Index of **3729.00** Square Meters as proposed to be utilised by him on the project land in the said Project and Allottee has agreed to purchase the said Shop/Office based on the proposed construction and sale of Shop/Offices to be carried out by the Promoters by utilising the proposed FSI and on the understanding that the declared proposed FSI shall belong to Promoters only. It is clarified that out of the total declared potential of **3729.00** Square Meters, for the sanction of Building A FSI potential of **229.85** Square Meters has been utilised.

CONSTRUCTION IN ACCORDANCE WITH PLAN

4. The Promoters shall construct the said building/s / project in accordance with the plans, designs and specifications as approved by the concerned local authority from time to time. Further, while sanctioning the said plans concerned local authority and/or Government has laid down certain terms, conditions, stipulations and restrictions which are to be observed and performed by the Promoters while developing the project land and the said building and upon due observance and performance of which only the completion or occupancy certificate in respect of the said building/s shall be granted by the concerned local authority. The Promoters shall obtain any further approvals as may be required under any law in force or any subsequent law affecting the development of the said project from the concerned authority, so also the Promoters shall obtain Building Completion Certificate or Occupancy Certificate of the said Building from the concerned authority after completion of the construction of the said building / said project.

FULL AND TRUE DISCLOSURE

5. The Promoters has made full and true disclosure about the title, proposed plans concerning the said land and the said project to the Allottee. The Allottee having acquainted and satisfied

himself/herself/themselves with all the facts and nature of rights of the Promoters has/have entered into this Agreement. The Allottee hereinafter shall not be entitled to challenge or question the title of the owner and the right of the Promoters to enter into this Agreement under any circumstances whatsoever.

NAME OF THE PROJECT

6. The name of the Project shall be **“ACE ALMIGHTY COMMERCIAL”**. The said name shall not be changed for any reason whatsoever without prior written consent of the promoters herein.

FUTURE SALE OF SHOP/OFFICE

7. The Allottee hereby agrees to purchase from the Promoters and the Promoters hereby agrees to sell to the Allottee **Shop/Office No. “.....”** admeasuring **Square Meters** of **carpet area + Enclosed Balcony** area admeasuring **Square Meters** located on the **Floor**, in the **Building A** of the said project known as **“ACE ALMIGHTY COMMERCIAL”** as shown in the Floor plan thereof hereto annexed and marked Annexures C-1 and C-2 for the consideration of **Rs./- (Rupees only)**, which the price is a lump sum deal and exclusive of GST, stamp duty, registration Charges, LBT or any such other taxes levied by the Government. ***The sale of the said Shop/Office is on the basis of carpet area only.*** The Allottee is aware that due to the skirting and variation in plaster, the carpet area varies. The variation may be approximately three percent. The Allottee consents for the same and is aware that the consideration being lump sum will not change.

DISCLOSURE REGARDING MANUFACTURER’S WARRANTY

8. The Promoters specifically discloses that, the manufacturers of certain appliances, equipment’s, standard fittings, machineries including generator set for backup, STP, electric pumps, waste management plants (if any), lifts, , security equipment if any, electronic equipment if any, Solar System if any, Garbage Chute if any, etc will be as per the warranty provided by the respective manufacturer / Supplier. The only warranty on those items is of the manufacturer’s warranty and the Promoters is in no way responsible for their performance or for any condition beyond the manufacturer’s warranty.

FIXTURES AND FITTINGS

9. The fixtures and fittings with regard to the flooring and sanitary fittings and amenities with particular brand, or price range (if unbranded) to be provided by the Promoters in the said building and the Shop/Office as are set out in **Annexure 'E'**, annexed hereto.

PAYMENT PLAN

10. The Promoters and the Allottee have mutually agreed to the present payment plan based upon the milestone table herein below. The Allottee has agreed to pay the consideration of **Rs./- (Rupees only)**, (excluding GST, Stamp Duty, Registration Charges & Other taxes), in following manner;

Sr.	Amount	Particulars
I	Rs./-	10% At The Time Of Booking.
II	Rs./-	10% At The Time Of Agreement To Sale.
III	Rs./-	25% At The Time Of Commencement Of Plinth.
IV	Rs./-	10% At The Time Of Commencement Of 1st Slab.
V	Rs./-	10% At The Time Of Commencement Of 2nd Slab.
VI	Rs./-	5% At The Time Of Commencement Of Top Sanctioned Slab.
VII	Rs./-	5% At The Time Of Commencement Of Concerned Floor Brick Work.
VIII	Rs./-	5% At The Time Of Commencement Of Electrification And Plumbing Of Concerned Floor.
IX	Rs./-	5% At The Time Of Commencement Of Concerned Flooring.
X	Rs./-	5% At The Time Of Commencement Of Concerned Floor Doors And Windows.
XI	Rs./-	5% At The Time Of Commencement Of Concerned Floor Internal Plaster.
XII	Rs./-	5% At The Time Of Handing Over Of The Possession Of The Shop/ Office To The Allottee On Or After Receipt Of Occupancy Certificate Or Completion Certificate.
	Rs./-	TOTAL CONSIDERATION (100%)

It is made clear and agreed by and between the parties hereto that the promoters shall not be bound to follow, chronological order of any of the stages of the above said construction stages/installments and that the Promoters shall be at complete liberty to choose the chronology of the respective stages of the construction. The Allottee agrees that the Promoters may merge or consolidate two or more installments in their discretion by simultaneously executing the contemplated work in the said installment. The consideration of the said Shop/Office is also arrived on the assurance of the Allottee to abide by the above payment schedule only and it will not be altered by the Allottee under any circumstances. The Allottee shall make all the payments to the Promoters by Demand Draft / Pay orders / Local Cheques payable at Pune only. If the Allottee makes the payment by outstation cheques then the date of payment shall be treated as and when the same is credited to the account of the Promoters and to the extent the said amount is

credited by deducting the commission of the Bank/out station clearing charges. Payment of any installments if made in advance shall be adjusted to the installments as mentioned herein above. No interest shall be paid by the Promoters for such advance payments made by the Allottee or Finance Companies/Banks, etc.

The Allottee authorizes the Promoters to adjust/appropriate all payments made by him/her under any head(s) of dues against lawful outstanding, if any, in his/her name as the Promoters may in its sole discretion deem fit and the Allottee undertakes not to object/demand/direct the Promoters to adjust his payments in any manner.

TIME OF ESSENCE

11. Time is essence for the Promoters as well as the Allottee. The Promoters shall abide by the time schedule for completing the project and handing over the Shop/Office to the Allottee after receiving the occupancy certificate or the completion certificate or both, as the case may be. Similarly, the Allottee shall make timely payments of the installment and other dues payable by him/her and meeting the other obligations under the Agreement subject to the simultaneous completion of construction by the Promoters as provided in clause 10 herein above which is hereinafter referred to as the ***"Payment Plan"***.

INTEREST ON DELAYED PAYMENT

12. It is hereby specifically agreed that the time for payment as specified above is of the utmost essence to this agreement and on failure of the Allottee to pay the same on due dates, it shall be deemed that the Allottee has committed breach of this agreement and the Promoters shall be entitled to take such action as they are entitled to take in case of breach/default of this agreement, including termination of this agreement. Without prejudice to the right of the Promoters to take action for breach arising out of delay in payment of the installments on the due date, the Allottee shall be bound and liable to pay interest as specified under the rules formed under the said Act or as per MCLR of State Bank Of India + 2% with quarterly rests on all amounts which become due and payable by the Allottee to the Promoters till the date of actual payment. Provided that tender of the principal amounts and interest or tender of the interest and expenses on delay thereof shall not itself be considered as waiver of the right of the Promoters under this Agreement, nor shall be construed as condonation by Promoters on such delay. The amount of interest shall be calculated after completion of the said Shop/Office and the Allottee has agreed to pay the same before possession of the said Shop/Office without fail.

TAXES AND ITS PAYMENT

13. The Total Price above excludes Taxes (consisting of tax paid or payable by the Promoters by way of GST, stamp duty, LBT, registration fee, and Cess or any other similar taxes which may be levied, in connection with the construction of and carrying out the Project payable by the Promoters) up to the date of handing over the possession of the Shop/Office. It is agreed between the Promoters and the Allottee that all such taxes/duties/registration fees shall be paid by the Allottee separately as and when demanded by the Promoters within 07 days of such demand being made in writing.

14. It is agreed by and between the Promoters and the Allottee that, in case of failure of the Allottee to pay the Government dues as mentioned hereinabove, if the Promoters is subjected to any penal interest by the concerned government authorities then the Allottee shall be duty bound to reimburse the same to the Promoters. Further, the Allottee agrees to pay to the Promoters, interest as specified in the Rule, on the taxes and penalty, which become payable by the Allottee to the Promoters under the terms of this Agreement from the date the said amount is paid by the Promoters to the concern government authorities. It is agreed that, the Promoters shall have the right to claim such amount along with other claims of compensation/ losses/ burden undergone/ undertaken by the Promoters. It is further agreed that there shall always be a charge / lien on the said Shop/ Office in favour of the Promoters against the amount payable by the Allottee to the Promoters towards the GST / Service Tax / VAT and / or any other tax, duty, charge, premium, levies, cess, surcharge, penalties etc. relating to this transaction.
15. If at any time, after execution of this agreement, the service tax and Value Added Tax (VAT) ,GST etc is increased under respective statute by the central and state government respectively and further at any time before or after execution of this agreement any additional taxes/ duty/ charges/ premium/ cess/ surcharge etc., by whatever name called, is levied or recovered or becomes payable under any statute/rule /regulation notification order/either by the Central or the State Government or by the local authority or by any revenue or other authority, on the said Shop/Office or this agreement or the transaction herein, shall exclusively be paid/borne by the Allottee/s. The Allottee/s hereby, always indemnifies the Promoters from all such levies, cost and consequences. Provided that the Promoters shall provide to the Allottee the details of the taxes paid or demanded along with the acts/rules/notifications together with dates from which such taxes/levies etc. have been imposed or become effective.
16. The Purchaser/s herein is well aware that, the Central Government of India has inserted Sec.194-IA in Income Tax Act 1961 imposed responsibility on Allottee/s if consideration payable by the Allottee/s to the Promoters is more than Rs. 50,00,000/-, then at the time of credit of such sum to the account of the Promoters or at the time of payment of such sum in cash or by issue of cheque or draft or by any other mode whichever is earlier deduct an amount equal to 1% of such sum as income tax thereon and accordingly if the Allottee/s herein made any deduction on account of tax deducted at source (TDS) and within 15 days from the end of month in which deduction is made produced original Challan-cum-statement in Form No.26QB u/s 194-IA of Income Tax Act 1961 read with Income Tax Rule 30(a)(2A) & 31A in the name of Promoters herein with PAN, then only the Promoters will acknowledge receipt of part consideration of said tenement for the amount equal to deducted and paid under such Challan-cum-statement.

17. Provided that, at the time of handing over the possession of the said tenement if any such Challan-cum-statement in Form No. 26QB is not produced by the Allottee/s, then Allottee/s herein shall deposit amount as interest free deposit with the Promoters equivalent to the amount which is to be paid by the Allottee/s under aforesaid provision and which deposit amount will be refunded by the Promoters to the Allottee/s on submitting Challan-cum-statement in Form No.26QB within 15 days from the end of the month in which possession of the tenement is delivered by The Promoters to the Allottee/s.
18. Notwithstanding anything contents stated hereinabove, the liability to pay the aforesaid taxes, etc. will be always on Allottee/s of the said Shop/Office and if for whatsoever reason respective Recovering Authority got recovered the same from the Promoters in such circumstances the Promoters herein shall be entitled to recover the same from the Allottee/s along with interests 24% per annum and Allottee/s herein shall pay the same to the Promoters within stipulated period as may be informed by the Promoters to the Allottee/s in writing. It is further specifically agreed that, aforesaid encumbrance shall be on said Shop/Office being first encumbrance of the Promoters. The Allottee/s herein with due-diligence has accepted the aforesaid condition.

ESCALATIONS

19. The Total Price is escalation-free, save and except escalations/ increases, due to increase on account of development charges payable to the competent authority and/or any other increase in charges which may be levied or imposed by the competent authority Local Bodies/Government from time to time. The Promoters undertakes and agrees that while raising a demand on the Allottee for increase in development charges, cost, or levies imposed by the competent authorities etc., the Promoters shall enclose the said notification/order/rule/regulation published/issued in that behalf to that effect along with the demand letter being issued to the Allottee, which shall only be applicable on subsequent payments.
20. If at any time, after execution of this agreement the Central Government/ State Government / Local authority / Revenue Authority / any other authority / any court / Judicial authority / quasi judicial authority by way of any Statute / rule / regulation / notification / order / judgment /executive power etc. levies any tax/ duty / charges / premium / levies / cess / surcharge / demands / welfare fund or any fund /betterment tax/ sales tax / transfer tax / turnover tax / works contract tax / service tax, VAT, penalties etc. and put in force or shall be in force prospectively or retrospectively, in respect of the said Shop/Office or the construction for execution of the said agreement or other document registered or the transaction herein, shall exclusively be borne and paid (and if the same is paid by the Promoters then reimbursed) by the Allottee. The Allottee hereby indemnifies the Promoters from all such levies, cost and consequences.

FINAL CONSIDERATION AND ITS CALCULATION

21. The Promoters shall confirm the final carpet area that has been allotted to the Allottee after the construction of the Building is complete and the occupancy certificate is granted by the competent authority, by furnishing details of the changes, if any, in the carpet area, subject to a variation cap of three percent. The total price payable for the carpet area shall be recalculated upon confirmation by the Promoters. If there is any reduction in the carpet area within the defined limit then Promoters shall refund the excess money paid by Allottee at the rate specified in the Rules, from the date when such an excess amount was paid by the Allottee. If there is any increase in the carpet area allotted to Allottee, the Promoters shall demand additional amount from the Allottee as per the next milestone of the Payment Plan. All these monetary adjustments shall be made at the average rate per square meter as agreed in this Agreement.

OBSERVATION OF CONDITIONS IMPOSED BY LOCAL AUTHORITY

22. The Promoters hereby agrees to observe, perform and comply with all the terms, conditions, stipulations and restrictions if any, which may have been imposed by the concerned local authority at the time of sanctioning the said plans or thereafter and shall, before handing over possession of the Shop/Office to the Allottee, obtain from the concerned local authority occupancy and/or completion certificates in respect of the Shop/Office.
23. It is hereby agreed that subject to the terms of this agreement, the Allottee shall observe and perform and comply with all terms and conditions, stipulations, restrictions, if any, which have been or which may be imposed by the local authority, State and/or Central government including Environment Department etc. at the time of sanctioning/revision of the plans or at the time of granting completion certificate. The Allottee shall not be entitled to claim possession of the said Shop/Office until the completion certificate in respect of the said Shop/Office is received from the Pimpri Chinchwad Municipal Corporation and the Allottee pays all dues, advances, deposits, maintenance amount etc. payable under this agreement in respect of the said Shop/Office to the Promoters and has signed the possession documents, bonds, receipts, etc. After receipt of the completion certificate from Pimpri Chinchwad Municipal Corporation the Promoters shall be absolved from or any liability in case any addition and/or alteration to the Shop/Office/building by the Allottee, any damage to the building by accident, any tampering with the geometrical sections of the building, lack of maintenance by the Allottee/association, any event of force majeure and any act of God.

TERMINATION OF AGREEMENT

24. On the allottee committing three defaults in payment on the due dates, of the installments or any other amounts due and payable of the Allottee committing breach of any terms and conditions of this agreement, the Promoters shall in its sole discretion be entitled to terminate this Agreement. Provided always that the power of

termination hereinbefore contained shall not be exercised by the Promoters unless and until the Promoters has given to the Allottee fifteen days prior notice in writing of the Promoters's intention to terminate this agreement and of the specific breach or breaches of the terms and conditions in respect whereof it is intended to terminate this agreement and default shall have been made by the Allottee in remedying such breach or breaches within fifteen days after such notice. After a period of fifteen days from the date of this notice, if even part of the dues remains unpaid, the agreement shall be terminated. The Allottee has irrevocably agreed to the same.

25. It is agreed between the parties that upon termination of this Agreement, the Promoters shall deduct Rs. 50,000/- (Rupees Fifty Thousand only) or 2% of the agreement whichever is highest, towards administration and other expenses etc, out of the installments of the consideration which the Allottee might have till then paid to the Promoters and refund the balance amount (if any), without any interest. It is further agreed that the balance amount, if any, shall be paid by the promoters to the allottee after resale of the said Shop/Office in the manner of receipt of consideration from new allottee. The Allottee shall have no claim except for repayment of the amount payable as mentioned above. The Allottee hereby agrees that in that event all of his/her/their rights in the said Shop/Office shall stand extinguished and no separate cancellation deed, its execution and registration will be required. The information letter sent by the promoters calling upon the allottee to collect the Balance amount will in itself be considered as the cancellation of this agreement in Toto. The promoters shall be entitled to resale the said Shop/Office and/or dispose of or otherwise alienate the same in any other manner as the Promoters in its sole discretion thinks fit. The allottee agrees to the same. The Promoters shall not be responsible to refund any kind of tax like Vat/service tax / GST / stamp duty / registration fees etc. collected from the allottee at any given point of time.
26. The Allottee is also made aware that depending upon various promises and assurances given by the allottee, the promoters has incurred and shall incur the expenditure and will make commitments to the third parties. In event of cancellation of the agreements by the allottee for any reason whatsoever, the promoters in addition and without prejudice to other remedies and rights and towards reimbursements and damages, shall suffer great loss and hardship and work may be affected. Therefore in the event of this agreement being cancelled by the allottee for any reason whatsoever, the promoters shall be entitled to retain, withhold and forfeit Rs. 50,000/-, from and out of the amount until then paid by the allottee to the promoters and then the promoters shall be liable to repay only the balance amount (if any) from the amount received by the promoters on resale of the said Shop/Office. In this case reduction in price of the Shop/Office will be considered as damages/loss of the promoters in addition to the loss and expenses.

POSSESSION

27. The Promoters shall give possession of the Shop/Office to the Allottee on or before **31st Day of DECEMBER 2020** and the same has been mentioned on the MAHARERA Website as well. If the Promoters fails or neglects to give possession of the Shop/Office to the Allottee on account of reasons beyond his control and of his agents by the aforesaid date then the Promoters shall be liable on demand to refund to the Allottee the amounts already received by him in respect of the Shop/Office with interest at the same rate as may mentioned hereinabove from the date the Promoters received the sum till the date the amounts and interest thereon is repaid. Provided that the Promoters shall be entitled to reasonable extension of time for giving delivery of Shop/ Office on the aforesaid date, if the completion of building in which the Shop/ Office is to be situated is delayed on account of:

- a. war, civil commotion or act of God;
- b. Any notice, order, rule, notification of the Government and/or other public or competent authority/court or any Decree / Order of any Court/tribunal/authority.
- c. Non-availability of steel, cement, other building material, water, electric supply or drainage line etc.
- d. Any stay or injunction order from any Court/forum/statutory body.
- e. Pendency of any litigation of any nature affecting the construction or furbishing.
- f. Delay or default in payment of any installment or dues by the Shop/Office Allottee. (This is without prejudice to the right of the Promoters mentioned hereinabove).
- g. Delay by Local Authority in issuing or granting necessary Completion Certificate or Occupation Certificate.
- h. Any other circumstances beyond the control of the Promoters or force majeure.
- i. Changes in any rules, regulations, bye laws of various statutory bodies and authorities from time to time affecting the development and the project.
- j. Delay in grant of any NOC/ permission/ license/ connection installment of any services such as elevators, electricity and water connections and meters to the scheme/ Shop/Office/ road etc. or completion certificate from any appropriate authority.

PROCEDURE FOR TAKING POSSESSION

28. The Promoters, upon obtaining the occupancy certificate from the competent authority and the payment made by the Allottee as per the agreement shall offer in writing the possession of the

Shop/Office, to the Allottee in terms of this Agreement to be taken within 3 (three weeks) from the date of issue of such notice and the Promoters shall give possession of the Shop/Office to the Allottee. The Promoters agrees and undertakes to indemnify the Allottee in case of failure of fulfillment of any of the provisions, formalities, documentation on part of the Promoters. The Allottee agree(s) to pay the maintenance charges as determined by the Promoters or association of allottees, as the case may be. The Promoters on its behalf shall offer the possession to the Allottee in writing within 7 days of receiving the occupancy certificate of the Project.

29. The Allottee shall take possession of the Shop/Office within 15 days of the written notice from the promoters to the Allottee intimating that the said Shop/Offices are ready for use and occupancy.
30. Failure of Allottee to take Possession of Shop/Office Upon receiving a written intimation from the Promoters, the Allottee shall take possession of the Shop/Office from the Promoters by executing necessary indemnities, undertakings and such other documentation as prescribed in this Agreement, and the Promoters shall give possession of the Shop/Office to the allottee. In case the Allottee fails to take possession within the time provided herein the Allottee shall continue to be liable to pay maintenance charges as applicable and Interest on pending amount due.
31. The Promoters may complete part portion or floor of the building and obtain part occupancy certificate/s and give possession of the Shop/Office/s to the Allottee/s hereof and the Allottee/s shall not be entitled to raise any objection thereto. Upon the Shop/Office Allottee/s taking possession of the Said Shop/Office/s (including the Allottee/s taking possession of the Said Shop/Office) in such partly completed or portion or floor, the Promoters or their agents or contractors shall carry on the remaining work with the Allottee/s occupying his/her/their/its Shop/Office. The Allottee/s shall not object to, protest or obstruct in the execution of such work, even though the same may cause any nuisance or disturbance to him/her/them/it.

FORMATION OF SHOP/OFFICE CONDOMINIUM AND CONVEYANCE

32. In accordance with the provisions of Maharashtra Ownership of Shop/Offices Act, 1963, a separate association of Shop/Office owners including the bye laws of the proposed association of Shop/Office owners of the project/building shall be formed and if required by the Promoters the Allottee shall sign all necessary documents. Further, No objection shall be taken by the Allottee if any changes or modifications are made in the draft bye-laws if the same are required to be made by the Promoters as per their commitments to various persons, allottees and or any other competent authority as the case maybe. This condition is the essence of the agreement. It is communicated to and agreed by and between the parties that the Promoters shall form Shop/Office Condominium of for the said project and the Allottee shall not raise any objection to the same on any ground whatsoever.

33. Unless prevented by the circumstances beyond the control of the Promoters, it is agreed that the said land along with the building/s constructed or to be constructed thereon, shall be subjected to the provisions of Maharashtra Shop/Office Ownership Act, 1970, and the Shop/Office will be conveyed by the Promoters herein within 9 months from possession or Occupation Certificate (OC) whichever is later, subjected to receipt of entire amount and all dues from all allottees including maintenance charge, outgoing, stamp duty, registration fee, service tax, any other government dues.
34. At the time of registration of conveyance or Lease of the structure of the building or wing of the building, the Allottee shall pay to the Promoters, the Allottees' share of stamp duty and registration charges payable, by the said Shop/Office Condominium on such conveyance or lease or any document or instrument of transfer in respect of the structure of the said Building /wing of the building. At the time of registration of conveyance or Lease of the project land, the Allottee shall pay to the Promoters, the Allottees share of stamp duty and registration charges payable, by the said Apex Body or Federation on such conveyance or lease or any document or instrument of transfer in respect of the structure of the said land to be executed in favour of the Apex Body or Federation.
35. This agreement shall be construed as a Declaration by the Allottee as provided under Maharashtra Shop/Office Ownership Act, 1970 read with Maharashtra Shop/Office Ownership Rules 1972 thereby submitting their Shop/Offices to the provisions of the said act.
36. In case the law applicable to these present with respect to the formation of Association of Shop/Office owners is changed with retrospective and which shall adversely affect the obligation of the Promoters under this agreement with respect to formation of association of Shop/Office allottees then in that case the changes so made in the Law having retrospective effect shall not apply to this agreement and the obligation on part of the Promoters in respect to the formation of Association shall be followed as laid down under this agreement.
37. The conveyance and/or Declaration u/s 2 of the Maharashtra Shop/Office Ownership Act, 1970 shall be subject to exclusive, limited common rights of the Shop/Office allottee and commitments of the Promoters. The Promoters shall be entitled to amend/frame the bye laws, rules, etc. of the association as per terms of this agreement and also with a view to maintain decorum, beautification of the buildings, open grounds and common amenities, etc. The Promoters in its absolute discretion and at its option may execute and register such conveyance even before the aforesaid stipulated period.

DEFECT LIABILITY

38. If within a period of five years from the date of handing over the Shop/Office to the Allottee, the Allottee brings to the notice of the

Promoters any structural defect in the Shop/Office or the building in which the Shop/Office are situated or any defects on account of workmanship, quality or provision of service, then, wherever possible such defects shall be rectified by the Promoters at his own cost and in case it is not possible to rectify such defects, then the Allottee shall be entitled to receive from the Promoters, compensation for such defect in the manner as provided under the Act. The word defect here means only defect on account of workmanship, quality or provision of service caused on account of willful neglect on part of the Promoters and shall not mean defects caused by normal wear and tear, negligent use of Shop/Office by the allottee, vagaries of nature etc.

39. It is agreed that the described liability period under the Act shall be deemed to have commenced after expiry of 15 days from the date on which the Promoters has given the necessary intimation for possession to the Allottee or actual date of possession whichever is earlier. Provided further, it is agreed that the Allottee shall not carry out any alterations of whatsoever nature in the said Shop/Office or in the fittings therein, in particular it is hereby agreed that the Allottee shall not make any alterations in any of the RCC structure, fittings, pipes, water supply connections or any other erection in the bathroom, kitchen, toilet, WC, terrace, etc. Or change of tiles in bathroom, WC, kitchen, entire flooring, and drill of any kind to fix any furniture, fittings. If any of such works are carried out or any heavy load are stored in the said Shop/Office, balcony, terrace etc., any liability including the defect liability automatically shall become void & the Allottee alone shall be responsible for it. Further the Allottee will be liable for paying damages, if any, to the Allottee/Owner/User of Shop/Office below/above/adjoining or any affected Shop/Office. If due to the Allottees or any other Allottees act or negligence, the Allottees Shop/Office is damaged, the repairs shall be carried out by the party responsible for such an act and the Promoters shall not be liable for the same.
40. The Allottee/s shall not do or permit to be done any act or thing that may render void or voidable any insurance of the said land /building or any part thereof, whereby any increased premium shall become payable or levied in respect of the insurance and if done it shall be the Allottee/s sole responsibility to correct such act or thing and shall solely be liable to pay such losses, damages etc.
41. Further the Allottee/s will be liable for paying damages, if any, to the Allottee/s/Owner/User of Shop/Office below or any affected Shop/Office. If due to the Allottee/s or any other Allottee/s act or negligence, the Allottee/s Shop/Office is damaged, the repairs shall be carried out by the party responsible for such an act and the Promoters shall not be liable for the same.

USE OF SHOP/OFFICE

42. The Allottee shall use the Shop/Office or any part thereof or permit the same to be used only for purpose of Legal commercial activities.

MAINTENANCE

43. Within 15 days after notice in writing is given by the Promoters to the Allottee that the Shop/Office is ready for use and occupancy, the Allottee shall be liable to pay the proportionate share (i.e. in proportion to the carpet area of the Shop/Office) of outgoings in respect of the project land and Building/s namely local taxes, betterment charges or such other levies by the concerned local authority and/or Government water charges, insurance, common lights, repairs and salaries of clerks bill collectors, chowkidars, sweepers, cleaning of overhead and underground water tank sand all other expenses necessary and incidental to the management and maintenance of the project land and building/s. Until the Shop/Office or Limited Company is formed, and the said structure of the building/s or wings is transferred to it, the Allottee shall pay to the Promoters such proportionate share of outgoings as may be determined.
44. The Allottee further agrees that till the Allottee's share is so determined the Allottee shall pay to the Promoters provisional monthly contribution of **Rs. 6/-** (Rupees Six Only) per Sq. Ft (**ON CARPET AREA + ENCLOSED BALCONY AREA**) per month in advance for **24** [Twenty Four] Months towards the outgoings. The Promoters shall maintain a separate account in respect of sums received by the Promoters from the Allottee as maintenance and shall utilize the amounts only for the purposes for which they have been received. The Allottee agrees to pay Service tax / GST or any other kind of tax on the maintenance amount separately as made mandatory by the Central / State or any competent authority of the Government.
45. The amounts so paid by the Allottee to the Promoters shall not carry any interest and remain with the Promoters until a conveyance/ assignment of lease of the structure of the building or wing is executed in favour of the Shop/Office Condominium. On such conveyance/assignment of lease being executed for the structure of the building or wing the aforesaid deposits (less deduction provided for in this Agreement) shall be paid over by the Promoters to the Shop/Office Condominium / Association of Shop/Offices / Society or the Limited Company, as the case may be.
46. The Allottee has agreed that the monthly maintenance will start from the date of first intimation letter given to any of the Allottee in the said Scheme that the said Shop/Office is ready for Possession.
47. The maintenance shall include the outgoings in respect of the said land and building/buildings namely local taxes, betterment charges or such other levies by the concerned local authority and/or Government, Water charges, Insurance, Common Lights, repairs, and salaries of clerks, bill collectors, Chowkidars, sweepers and all other expenses necessary and incidental to the Management and maintenance of the said land and building/s.
48. That after expiry of the initial period of 24 [Twenty Four] Months and until the Association of Shop/Office Owners is formed and registered and the said land and building/s or the administration of

the building/s is handed over or transferred to it, the Shop/Office Allottee/s further agrees that till the Shop/Office Allottee's share is so determined the Shop/Office Allottee herein shall pay to the Promoters or to such person as may be nominated by the Promoters provisional monthly contribution as decided by the promoters from time to time. The amounts so paid by the allottee/s shall not carry any interest and remain with the Promoters or the concerned person as the case may be until a conveyance is executed in favour of the unit allottees as aforesaid. During the continuance of the scheme the maintenance charges paid by the Allottee after occupying the Shop/Office agreed to be sold to him or interest accrued from the deposit paid by him is never sufficient to cover the expenses of maintenance of the common areas and facilities since there are some unsold Shop/Offices from whom charges cannot be collected. If any dues or over expenses are incurred for aforesaid purposes, the same shall be proportionately paid by the Shop/Office Allottee/s to the Promoters or concerned person prior to the final conveyance deed as aforesaid. The Shop/Office Allottee/s undertake/s to pay such provisional monthly contribution and such proportionate share of outgoings regularly on the 5th day of each and every month in advance and shall not withhold the same for any reason whatsoever. The Shop/Office Allottee herein has specifically agreed to pay his contribution for running and maintaining the lifts/elevators (if provided in the said building) irrespective of the floor on which the Shop/Office is located and also irrespective of the use of the lifts/elevators by the Shop/Office Allottee. The Promoters is not liable to give any account of the expenses incurred for the aforesaid purposes.

49. The Promoters at its discretion and option shall be entitled to enter into agreement with any person / company / agency for maintenance of the common areas and facilities for months or years with a view to ensure cleanliness thereof. Even after formation of Association the Allottee and Association shall be bound by the said contract.

REPRESENTATIONS AND WARRANTIES OF THE PROMOTERS

50. The Promoters to the best of his knowledge and information, hereby represents and warrants to the Allottee as follows:
 - i. The Promoters has clear and marketable title with respect to the project land; as declared in the title report annexed to this agreement and has the requisite rights to carry out development upon the project land and also has actual, physical and legal possession of the project land for the implementation of the Project;
 - ii. The Promoters has lawful rights and requisite approvals from the competent Authorities to carry out development of the Project and shall obtain requisite approvals from time to time to complete the development of the project;
 - iii. There are no encumbrances upon the project land or the Project except those disclosed in the title report;

- iv. There are no litigations pending before any Court of law with respect to the project land or Project except those disclosed in the title report;
- v. All approvals, licenses and permits issued by the competent authorities with respect to the Project, project land and said building/wing are valid and subsisting and have been obtained by following due process of law. Further, all approvals, licenses and permits to be issued by the competent authorities with respect to the Project, project land and said building/wing shall be obtained by following due process of law and the Promoters has been and shall, at all times, remain to be in compliance with all applicable laws in relation to the Project, project land, Building/wing and common areas;
- vi. The Promoters has the right to enter into this Agreement and has not committed or omitted to perform any act or thing, whereby the right, title and interest of the Allottee created herein, may prejudicially be affected;
- vii. The Promoters has not entered into any agreement for sale and/or development agreement or any other agreement / arrangement with any person or party with respect to the project land, including the Project and the said Shop/Office which will, in any manner, affect the rights of Allottee under this Agreement;
- viii. The Promoters confirms that the Promoters is not restricted in any manner whatsoever from selling the said [Shop/Office/Plot] to the Allottee in the manner contemplated in this Agreement;
- ix. At the time of execution of the conveyance deed of the structure to the association of allottees the Promoters shall handover lawful, vacant, peaceful, physical possession of the common areas of the Structure to the Association of the Allottees;
- x. The Promoters has duly paid and shall continue to pay and discharge undisputed governmental dues, rates, charges and taxes and other monies, levies, impositions, premiums, damages and/or penalties and other outgoings, whatsoever, payable with respect to the said project to the competent Authorities;
- xi. No notice from the Government or any other local body or authority or any legislative enactment, government ordinance, order, notification (including any notice for acquisition or requisition of the said property) has been received or served upon the Promoters in respect of the project land and/or the Project except those disclosed in the title report.

REPRESENTATIONS AND WARRANTIES OF THE ALLOTTEE

- 51. The Allottee/s or himself/themselves with intention to bring all persons into whosoever hands the Shop/Office may come, hereby covenants with the Promoters as follows:
 - i. To maintain the Shop/Office at the Allottee's own cost in good and tenantable repair and condition from the date that of possession of the Shop/Office is taken and shall not do or suffer to be done

anything in or to the building in which the Shop/Office is situated which may be against the rules, regulations or bye-laws or change/alter or make addition in or to the building in which the Shop/Office is situated and the Shop/Office itself or any part thereof without the consent of the local authorities, if required.

- ii. Not to store in the Shop/Office any goods which are of hazardous, combustible or dangerous nature or are so heavy as to damage the construction or structure of the building in which the Shop/Office is situated or storing of which goods is objected to by the concerned local or other authority and shall take care while carrying heavy packages which may damage or likely to damage the staircases, common passages or any other structure of the building in which the Shop/Office is situated, including entrances of the building in which the Shop/Office is situated and in case any damage is caused to the building in which the Shop/Office is situated or the Shop/Office on account of negligence or default of the Allottee in this behalf, the Allottee shall be liable for the consequences of the breach.
- iii. To carry out at his own cost all internal repairs to the said Shop/Office and maintain the Shop/Office in the same condition, state and order in which it was delivered by the Promoters to the Allottee and shall not do or suffer to be done anything in or to the building in which the Shop/Office is situated or the Shop/Office which may be contrary to the rules and regulations and bye-laws of the concerned local authority or other public authority. In the event of the Allottee committing any act in contravention of the above provision, the Allottee shall be responsible and liable for the consequences thereof to the concerned local authority and/or other public authority.
- iv. Not to demolish or cause to be demolished the Shop/Office or any part thereof, nor at any time make or cause to be made any addition or alteration of whatever nature in or to the Shop/Office or any part thereof, nor any alteration in the elevation and outside colour scheme of the building in which the Shop/Office is situated and shall keep the portion, sewers, drains and pipes in the Shop/Office and the appurtenances thereto in good tenantable repair and condition, and in particular, so as to support shelter and protect the other parts of the building in which the Shop/Office is situated and shall not chisel or in any other manner cause damage to columns, beams, walls, slabs or RCC, Pardisor other structural members in the Shop/Office without the prior written permission of the Promoters and/or the Shop/Office Condominium.
- v. Not to do or permit to be done any act or thing which may render void or voidable any insurance of the project land and the building in which the Shop/Office is situated or any part thereof or whereby any increased premium shall become payable in respect of the insurance.
- vi. Not to throw dirt, rubbish, rags, garbage or other refuse or permit the same to be thrown from the said Shop/Office in the compound or any portion of the project land and the building in which the Shop/Office is situated.

- vii. Pay to the Promoters within fifteen days of demand by the Promoters, his share of security deposit demanded by the concerned local authority or Government or giving water, electricity or any other service connection to the building in which the Shop/Office is situated.
- viii. To bear and pay increase in local taxes, water charges, insurance and such other levies, if any, which are imposed by the concerned local authority and/or Government and/or other public authority, on account of change of user of the Shop/Office by the Allottee for any purposes other than for purpose for which it is sold.
- ix. The Allottee shall not let, sublet, transfer, assign or part with interest or benefit factor of this Agreement or part with the possession of the Shop/Office until all the dues payable by the Allottee to the Promoters under this Agreement are fully paid up.
- x. The Allottee shall observe and perform all the rules and regulations which the Shop/Office Condominium may adopt at its inception and the additions, alterations or amendments thereof that may be made from time to time for protection and maintenance of the said building and the Shop/Offices therein and for the observance and performance of the Building Rules, Regulations and Bye-laws for the time being of the concerned local authority and of Government and other public bodies. The Allottee shall also observe and perform all the stipulations and conditions laid down by the Condominium of Shop/Offices/ Apex Body/ Federation regarding the occupancy and use of the Shop/Office in the Building and shall pay and contribute regularly and punctually towards the taxes, expenses or other outgoings in accordance with the terms of this Agreement.
- xi. Till a conveyance of the structure of the building in which Shop/Office is situated is executed in favour of Condominium of Shop/Offices, the Allottee shall permit the Promoters and their surveyors and agents, with or without workmen and others, at all reasonable times, to enter into and upon the said buildings or any part thereof to view and examine the state and condition thereof.
- xii. Till a conveyance of the project land on which the building in which Shop/Office is situated is executed in favour of Apex Body or Federation, the Allottee shall permit the Promoters and their surveyors and agents, with or without workmen and others, at all reasonable times, to enter into and upon the project land or any part thereof to view and examine the state and condition thereof.
- xiii. Not to make any changes, in the elevation such as, enclosures and terraces, dry balconies, additions of grills, etc., except or without the prior permission of the project architect. The Allottee also agrees not to put any kind of signages / boards / name plates / hoardings / any kind of advertisement except on the areas which are pre-allocated/ sanctioned/ specifically designated signage spaces to the allottee by the Promoters in writing. In case, any such unauthorized signage/ hoarding/ any kind of advertisement is found to be erected post possession , the builder reserves the right to charge penalty and expense so incurred to rectify the damage done and remove such signage/ hoarding/ any kind of advertisement.

- xiv. The Allottee is hereby prohibited from altering, obstructing the external and internal structure of the building constructed as per the sanctioned plan.
- xv. It is specifically understood that the matters related to service providers such as security services, managerial services and other service appointed by the Promoters for the Association of Owners is entirely the responsibility & liability of the Association. The Shop/Office Association has to handle all the financial and other matters with such service providers and the Promoters shall not be financially liable towards the Association and/ or the service providers.
- xvi. As the Promoters will be applying to the concerned authorities for giving separate water connections for buildings and electricity meters and connections for the said Shop/Office of the Allottee, if there is any delay in obtaining the water and electricity connections from the concerned department then in that case the Promoters may provide electrical connections / water supply /power supply/ generator supply through any other temporary arrangements because of which if there is any improper / in sufficient/ irregular supply of water / electricity the Promoters shall not be held responsible for the same and the Allottee hereby consents for any temporary arrangement that may be made in the said interim period. The Allottee shall pay for the proportionate charges as demanded, determined and decided by the promoters and service tax (as applicable) thereon. Until receipt of this amount from the Allottee, the Promoters shall be entitled to temporarily deduct any dues of such proportion or entire charges payable by the Allottee for the above from the outgoings/maintenance charges for which the Allottee hereby gives his consent. The Promoters are entitled to demand charges for such temporary arrangement in advance, for 12 months, before giving possession of the said Shop/Office.
- xvii. The Promoters further specifically disclose that, in case of delay or rejection for new separate water connection or improper/insufficient water supply, the Promoters shall organize a survey at the said land from an expert organization and shall construct bore wells, if possible, and install pumps and lay down a water pipeline up to the storage tanks provided and further from such storage tanks to each Shop/Office in the various buildings.
- xviii. The Promoters have specifically disclosed that despite the aforesaid efforts on the part of the Promoters, if the water supply at the said project is found insufficient, additional required water will have to be procured by the occupants/Purchaser/Allottee/s at their own cost, collectively through the Association or the Apex Body as the case may be and shall not take any objection regarding this matter and shall keep Local Authority/Sanctioning Authority/ Promoters indemnified at all times. The Allottee/s further agrees to bear the costs so incurred proportionate to the water consumed by them or as may be decided by the Association or Apex Body from time to time. The Promoters further discloses that, the Promoters will only create suitable infrastructure for treatment of this raw water, which

will treat the water as per domestic and drinking consumption standards.

- xix. Till a separate electric meter or a water meter is installed/allotted by the MSECDL and any other authority, the allottee herein hereby agrees to bear and pay punctually the amounts and charges of the common electric and water meter and also the expenses for the maintenance of the common areas and facilities in proportion to the area of his/her Shop/Office.

RESTRICTED AREAS AND FACILITIES

52. The areas described in definition clause herein above state common areas and facilities and which shall be for the more beneficial use and enjoyment in common with other Allottee's. The Allottee shall have no exclusive claim whatsoever in the same including all lobbies, staircases, lifts, which will always remain the property of the association and the same shall be for the common use for of all the Shop/Office allottees.
53. The areas described in definition clause herein above state limited common areas and facilities and which shall be for the purpose of facilitating services required for the common maintenance of the Shop/Office/building/scheme. The Allottee shall have no exclusive claim whatsoever in the same will always remain the property of the association and the same shall be used for of the purposes as decided by the Shop/Office Condominium from time to time.
54. The Allottee shall not raise any objection in the matter of allotment or sale or remaining Shop/Office etc. in the said land on the ground of nuisance, annoyance or inconvenience or any other reason whatsoever from any profession, trade or business, etc. that has been or will be permitted by law or by local authority.
55. The Allottees shall have no claim, save and except, in respect of the said Shop/Office hereby agreed to be sold in to him/her/them and all common amenities, areas and facilities as described in Schedule-C herein below will remain the property of the Promoters until the said land and building/s is/are transferred to an Association of Shop/Office Owners. Significant risks and rewards of ownership and effective control of Shop/Office shall be deemed to have been transferred on delivery of possession though ownership and effective control of scheme shall remain with Promoters.
56. The Allottee hereby gives his consent and has no objection for the use of the remaining units wholly or in parts any other purpose as may be permitted by the Promoters in accordance with laws.

RIGHT OF ALLOTMENT OF CAR PARKING / GARAGES

57. It is hereby agreed that the Promoters has the exclusive right of allotment of the different parking spaces or garages to one or more person/s of their choice and such person/s may not be the Shop/Office holders and realize sale and other proceeds there from to its benefits. Covered Car parks are not the common areas and each car park will be allotted to specific Allottee/s by the Promoters as per his choice and discretion.

58. The Allottee/s is given the right of exclusive use of One Covered car park on Ground level and the Allottee/s also agrees that if for any reason it be held that allotment of the Car Park herein to the Allottee/s gets cancelled then the Allottee/s shall not be entitled to ask for refund of any amount or compensation as price herein agreed is only for the Shop/Office/Unit and allotment is made ex-gratia for beneficial enjoyment of the same. The purchaser is aware and agrees to accept the Mechanised parking / Puzzled Parking provided under the building and has no objection for the same whatsoever. The Allottee/s further agrees that he will not challenge any allotment of any parking space made by the Promoter to any other Allottee/s. The Promoter and the Allottee have agreed that there shall be no any consideration payable by the Allottee to the Promoter on account of parking allotment so also proportionate common areas and facilities so also limited common area appurtenant to the premises.

TRANSFER OF PROJECT

59. The Promoters shall have right to transfer the project to any third party/entity subjected to due compliance of the conditions as laid down under Section 15 of The Real Estate Act, 2016.

SPECIAL COVENANTS

60. Nothing contained in this Agreement is intended to be nor shall be construed as a grant, demise or assignment in law, of the said Shop/Offices or of the said Plot and Building or any part thereof. The Allottee shall have no claim save and except in respect of the Shop/Office hereby agreed to be sold to him and all open spaces, parking spaces, lobbies, staircases, terraces recreation spaces, will remain the property of the Promoters until the said structure of the building is transferred to the Shop/ Office Condominium or other body and until the project land is transferred to the Apex Body / Federation as hereinbefore mentioned.
61. The Allottee is made aware of by the Promoters and the Allottee undertakes to maintain and run Sewage Treatment Plant (STP) / Waste Water Recycling Plant / Rain Water Harvesting / Solar Water Heating System / Water Pumps / Fire Fighting System / any other system, if provided, water recycling units located/or to be located in the present scheme from the date of handover of management of the Shop/ Office Condominium to the Managing committee thereof in conformity with the rules and regulation governing the operation of such plant. The Allottee together with the Shop/ Office Condominium thus formed shall keep the Promoters/ PCMC indemnified from any liability arising out of non-functioning or violation of law pertaining to the Sewage Treatment Plant/Waste Water Recycling Plant/Rain Water Harvesting located at the present scheme.
62. All rights of water, drainage, water course, light and other easement and quasi or reputed easements and rights of adjoining land Owner/s and their prospective members affecting the same and to any liability to repair or contribute to the repair of roads, ways, passages, sewers, drains, gutters, fences and other like matters. The

Builder shall not be required to show the creation of or define or apportion any burden.

63. All the covenants and conditions ensuring for the benefit of the said person / s as contained in the Agreement / s made between them and / or the Promoters, the said Order / s passed under the Ceiling Act, Order of Layout and / or sub-division relating to the said land, Order of conversion and all terms and conditions stipulated by the Promoters in respect of the common areas and facilities and amenities to be provided for the benefits of the said land or any parts thereof.
64. For the aforesaid purpose and all purposes of and incidental thereto, and/or for the more beneficial and optimum use and enjoyment of the various portions of the said land and / or any part / s thereof of the Promoters in such manner as may be desired by the Promoters, the Promoters shall be entitled to grant, over, upon or in respect of any portion/s of the said land, all such rights, benefits, privileges, easements etc. including right of way, right of draw from or connect to all drains, sewers, water, electricity, telephone connections and/or installations and other service in the said land and/or any part/s thereof right of use and enjoyment of all amenities and facilities provided and/or agreed to be provided in the said land and/or any part/s thereof for the more beneficial and optimum use and enjoyment of the same in such manner as may be desired by the Promoters. The Promoters shall, if they so desires, be also at liberty to form and incorporate one ultimate body hereinafter referred to in respect of the said land and/or any part/s thereof subject to the same being permissible by the DEVELOPMENT CONTROLLING AUTHORITY and authorities concerned and the Allottee/s hereby irrevocably consent/s to the same. The term ultimate body shall be accordingly construed wherever such construction is permissible in relation to said term.
65. It being made expressly clear that the ultimate body's transfer deed/s in respect of the said land viz. the said land and/or any part/s thereof with building thereon shall contain such provision which shall be accordingly framed and the burden thereof shall run with the said land shall be binding upon all the persons who are the holders of their respective Shop/Office/s comprised in the said land as the Promoters may reasonably require for giving effect to and/or enforcing the said restriction covenants and stipulations.
66. It is hereby recorded that the consideration factor arrived at between the parties hereto under these presents is suitably priced keeping into consideration the rights and obligations reserved and vested into each and therefore the Allottee/s shall have no right or remedy to defer or deny any obligation imposed on him/her/them since he/she/they has/have availed of the benefit factor of such obligation by reduction in the consideration hereunder.
67. Any natural calamity or manmade occurrences which could not have been envisaged while designing the building for which the building is not designed any act that is detrimental to the building as a whole.

68. The Promoters shall have a first charge and/lien on the said Shop/Office in respect of any amount payable by the Allottee/s under the terms and conditions of this Agreement.
69. It is hereby made clear that the furniture layout, colour scheme, specifications, amenities and facilities, elevation treatment, trees, garden, lawns, etc. shown in the pamphlets, brochures, literature, films, hoardings, websites, and other promotional media are shown only for the sake of advertisement and the same are not binding on the Promoters to provide unless specifically mentioned and agreed in this agreement and subject to his right/s and discretion to make changes in the same. The balconies as shown in the sanctioned plan may be enclosed at the Promoter's discretion.
70. It is specifically agreed between the Promoters and Allottee/s that the Allottee/s has absolute right on the said Shop/Office. The Allottee/s has limited/common rights on the amenities which are specifically mentioned in the Second Schedule of the said agreement. The Purchaser/s can be granted limited/ common rights (if any) other than that as mentioned in Second Schedule as and when decided by the Promoters from time to time.
71. It is specifically agreed between the Promoters and Allottee/s that The Allottee/s shall offer his/her/their unconditional support for compliance as required by local/state/central government including semi governmental agencies and pollution control board and which may include operation of the rain water harvesting, water treatment plants, Sewage/ Effluent Treatment Plant (if any), fossil fuel generators, Dependable parking (if any), solar water heater, photovoltaic lights/ panels, ventilation devices, fire fighting system/ equipment/ alarms/ sprinklers, organic waste convertors, solid waste segregation, garbage chute and other equipment and processes etc. The Allottee/s hereby gives his/her/their consent and no objection to the Promoters and/or the ultimate organization of tenement Allottee/s or the maintenance company to operate, upgrade, maintain and run the above mentioned equipments, systems, facilities and processes as per the rules and regulations imposed by the concerned authorities and the Allottee/s agrees to contribute to costs involved in these processes on prorata basis or as decided by the ultimate organization. The Allottee/s will not hold the promoters accountable for any penalty or action taken by any authority for failure on the part of Allottee/s or the ultimate organization, to comply with the required laws and procedures for obtaining consents, certification, permissions etc. for operation, up-gradation, modification, periodic monitoring and maintenance of such equipments/ devices and processes.
72. It is declared by the promoters that as required under RERA the Promoters has chosen to define each of the Phase with building numbers proposed to be developed on the said land as a separate project and has chosen to register it as a separate project under MAHARERA as the date of possession of each of Phase with building numbers are differ.

RIGHT TO MORTGAGE

73. It is hereby expressly agreed between the parties hereto that the Promoters shall be entitled to borrow construction loan, at his own cost and risk, from any person or party including any banking/ financial institutions and for that purpose to mortgage the said land/building/s and /or the entire construction work put up or to be put up (excluding the Shop/Office under sale by these presents) thereon or any part thereof and such charge shall be cleared by the Promoters before conveyance to the allottee. However; it is clarified that after the Promoters executes this Agreement he/she/they/it shall not mortgage or create a charge on the Shop/Office and if any such mortgage or charge is made or created then notwithstanding anything contained in any other law for the time being in force, such mortgage or charge shall not affect the right and interest of the Allottee who has taken or agreed to take such Shop/Office.

BINDING EFFECT

74. Forwarding this Agreement to the Allottee by the Promoters does not create a binding obligation on the part of the Promoters or the Allottee until, firstly, the Allottee signs and delivers this Agreement with all the schedules along with the payments due as stipulated in the Payment Plan within 30 (thirty) days from the date of receipt by the Allottee and secondly, appears for registration of the same before the concerned Sub- Registrar as and when intimated by the Promoters. If the Allottee(s) fails to execute and deliver to the Promoters this Agreement within 30 (thirty) days from the date of its receipt by the Allottee and/or appear before the Sub-Registrar for its registration as and when intimated by the Promoters, then the Promoters shall serve a notice to the Allottee for rectifying the default, which if not rectified within 15 (fifteen) days from the date of its receipt by the Allottee, application of the Allottee shall be treated as cancelled and all sums deposited by the Allottee in connection therewith including the booking amount shall be returned to the Allottee without any interest or compensation whatsoever.

ENTIRE AGREEMENT

75. This Agreement, along with its schedules and annexures, constitutes the entire Agreement between the Parties with respect to the subject matter hereof and supersedes / annuls any and all understandings, any other agreements, allotment letter, correspondences, arrangements whether written or oral, if any, between the Parties in regard to the said Shop/ Office/ plot/ building, as the case may be.

RIGHT TO AMEND

76. This Agreement may only be amended through written consent of the Parties.

PROVISIONS OF THIS AGREEMENT APPLICABLE TO ALLOTTEE / SUBSEQUENT ALLOTTEES

77. It is clearly understood and so agreed by and between the Parties hereto that all the provisions contained herein and the obligations

arising hereunder in respect of the Project shall equally be applicable to and enforceable against any subsequent Allottees of the [Shop/Office/Plot], in case of a transfer, as the said obligations go along with the Shop/Office for all intents and purposes.

SEVERABILITY

78. If any provision of this Agreement shall be determined to be void or unenforceable under the Act or the Rules and Regulations made thereunder or under other applicable laws, such provisions of the Agreement shall be deemed amended or deleted in so far as reasonably inconsistent with the purpose of this Agreement and to the extent necessary to conform to Act or the Rules and Regulations made thereunder or the applicable law, as the case may be, and the remaining provisions of this Agreement shall remain valid and enforceable as applicable at the time of execution of this Agreement.

METHOD OF CALCULATION OF PROPORTIONATE SHARE WHEREVER REFERRED TO IN THE AGREEMENT

79. Wherever in this Agreement it is stipulated that the Allottee has to make any payment, in common with other Allottee(s) in Project, the same shall be in proportion to the carpet area of the Shop/Office to the total carpet area of all the Shop/Offices in the Project.

FURTHER ASSURANCES

80. Both Parties agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in additions to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the provisions of this Agreement or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction.

PLACE OF EXECUTION

81. The execution of this Agreement shall be complete only upon its execution by the Promoters through its authorized signatory at the Promoter's Office, or at some other place, which may be mutually agreed between the Promoters and the Allottee, in 04 months after the Agreement is duly executed by the Allottee and the Promoters or simultaneously with the execution the said Agreement shall be registered at the office of the Sub-Registrar. Hence this Agreement shall be deemed to have been executed at **PUNE**.

82. The Allottee and/or Promoters shall present this Agreement at the proper registration office of registration within the time limit prescribed by the Registration Act and the Promoters will attend such office and admit execution thereof.

SERVICE OF NOTICE

83. That all notices to be served on the Allottee and the Promoters as contemplated by this Agreement shall be deemed to have been duly served if sent to the Allottee or the Promoters by Registered Post A.D **and** notified Email ID/Under Certificate of Posting at their respective as mentioned herein below:

FOR PROMOTERS:

“M/s. ACE ALMIGHTY” (An Association of Persons)
Office At: 17/2, Jhamtani House, Opp. D Prabhag,
PCMC Building, Near HP Petrol Pump,
Rahatani, Pune-411017.

Through It's Authorized Persons;
MR. ANUP PARMANAND JHAMTANI
Email. id:- legal@jhamtanigroup.com

FOR ALLOTTEE:

1.
Email. id:-.....

2.
Email. id:-.....

Both R/at:

84. It shall be the duty of the Allottee and the promoters to inform each other of any change in address subsequent to the execution of this Agreement in the above address by Registered Post failing which all communications and letters posted at the above address shall be deemed to have been received by the promoters or the Allottee, as the case may be.

JOINT ALLOTTEES

85. That in case there are Joint Allottees all communications shall be sent by the Promoters to the Allottee whose name appears first and at the address given by him/her which shall for all intents and purposes to consider as properly served on all the Allottees.

GOODS AND SERVICE TAX

86. As per the Anti Profiteering Clause no. 171 of the GST Act, the developer I.e. the Party of the first part has already passed on the benefit due to reduction in rate of tax or from Input Tax Credit of GST to the party of the second part I.e. the purchaser. The Purchaser is aware and agrees to the same. The Purchaser agrees not to claim any kind of further reduction in agreement cost or claim any discount / refund due to GST input credit benefit / set off claimed / taken by the developer anytime in future regarding this property.
87. At the time these presents the GST calculated and collects is considered @ 8% of the Agreement value only. This concessional GST of 8% (the value of the undivided share of land included the price of the house)is based on the notification F.no. 13/6/2009 - INF. dated 30/03/2017 of MOF (DEA) which states that low cost houses upto a carpet area of 60 Square Meters per house in an affordable housing project shall attract the concessional GST of 8%. However in future if there is any change in such taxation rules then the purchaser agrees to bear the differential amount if any.

STAMP DUTY AND REGISTRATION

88. The consideration of the said agreement between the Promoters and the Allottee/s herein is as per the prevailing market rate in the subject locality. This agreement is executed by the parties hereto under the Maharashtra Ownership Shop/Offices Act, 1963, Maharashtra Shop/Office Ownership Act, 1970 and The Real Estate (Regulation and Development) Act, 2016 and the stamp duty for this transaction is payable as per the Bombay Stamp Act, 1958, Schedule-1, Article 25 (d). The Allottee herein has paid stamp duty at the rate of 5% of the agreed consideration and Allottee herein has paid 1% Levy Surcharge (LBT) under section 149A of the Maharashtra Municipal Corporation Act (Bom. LIX of 1949) and shall pay appropriate registration fees and expenses. The parties hereto shall be entitled to get the aforesaid stamp duty, adjusted, livable on the conveyance, which is to be executed by the Promoters/Owners herein in favor of the Allottee/s herein. If any additional stamp duty or other charges are required to be paid at the time of conveyance the same shall be paid by the Allottee alone. The parties are aware that the government of state of Maharashtra proposed to increase the stamp duty as levied on the registration of Agreement to Sale from current 6% of the value (5% stamp duty + 1% LBT) to 7% or higher. In case there is any requirement to pay any additional stamp duty either at the time of registration of these presents or at the time of execution and registration of Deed of Shop/Office or conveyance deed in favour of Shop/Office, the same shall be borne by the Allottee herein. In case the Allottee failed to pay the same the Promoters and the third party shall be under no liability to execute the Deed of Shop/Office/conveyance and the Promoters/Third Party shall be absolved of all the liability as cast upon them under Maharashtra Ownership of Shop/Offices Act. It is also agreed that in case there is any increase in the registration charges the same shall be borne by the Allottee herein.
89. The allottee herein has agreed to purchase the said Shop/Office as on investor as laid down in Article 5(2) of the Bombay Stamp Act 1958 & hence it is entitled to adjust the stamp duty to the agreement against the duty payable to the agreement by the Allottee herein to the subsequent Allottee as per provision of the said clause Article 5(2).

ARBITRATION & JURISDICTION

90. Any dispute between parties shall be settled amicably.
91. The parties hereby agree that in case the parties are unable to resolve any disputes within themselves, then in the event of dispute by and between the parties hereto in respect of interpretation of any of the terms and conditions herein contained as also in respect of any matter arising out of and/or touching upon these presents, and/or in regard to the carrying out of this Agreement, the same shall be referred to for Arbitration wherein both the parties have expressly and mutually agreed to appoint a common arbitrator at the time of Dispute in accordance with the provisions of the Arbitration and Reconciliation Act, 1996 and the decision of the Arbitrator shall be final and binding.

92. Further in case the dispute remains unresolved then in that case Parties to this agreement submit to the exclusive jurisdiction of Real Estate Regulatory Authority will have exclusive jurisdiction to try and entertain the dispute.

GOVERNING LAW

93. That the rights and obligations of the parties under or arising out of this Agreement shall be construed and enforced in accordance with the laws of India for the time being in force and the Real Estate Regulatory Authority will have the jurisdiction for this Agreement.

WAIVER

94. Any delay tolerated or indulgence shown or omission on the part of the Promoters in enforcing the terms of this Agreement, or any forbearance or giving of time to the Allottee by the Promoters shall not be construed as the waiver on the part of the Promoters of any breach or non-compliance of any of the terms and conditions, by the Allottee nor shall the same in any manner prejudice the rights of the Promoters.

DECLARATION BY ALLOTTEE

95. The Allottee/s declares hereby that he/ she/ they has/ have read and fully understood and agreed to the contents of this agreement and thereafter the same has been executed by the Allottee/s.

INTERPRETATION:

96. The section headings in this Agreement are for convenient reference only and shall be given no substantive or interpretive effect.

97. Use of singular shall include the plural and vice versa and any one gender includes the other gender.

98. All the dates and periods shall be determined by reference to the Gregorian calendar.

99. Reference to any party to this agreement includes his/her/its heirs, executors, administrators, successors and permitted assigns.

SCHEDULE-A

FIRST SCHEDULE ABOVE REFERRED TO
DESCRIPTION OF THE ENTIRE LAND

All that piece and Parcel of land consisting of land bearing

Survey Number	Total Area as per 7/12 extract		Area as per sanction layout	
	Hectare	Ares	Hectare	Ares
Survey No. 86, Hissa No. 6	00	52.20	01	34.20
Survey No. 86, Hissa No. 7	00	82.00		
TOTAL	01 Hectare 34.20 Ares		01 Hectare 34.20 Ares	

lying being and situated at Revenue Village: **Tathawade** Taluka: **Mulshi**, Jillah: **Pune** and within the jurisdiction of Hon'ble Sub-Registrar, Haveli, Pune and within the limits of Pimpri Chinchwad Municipal Corporation and which the total land above is bounded as under:

- On or towards the East : By property bearing Survey No. 85 Indira College Compound & 12 Mtrs. Service Road, & Bombay Bangalore By pass Highway, and by property bearing Survey no. 86/1 - Suresh Shinde and family.
- On or towards the West : By property bearing Survey No. 87 - Isha Foot Prints Society & property bearing Survey No. 86/2 of Sadhana Jagtap & others.
- On or towards the North : By property bearing Survey No.86/3 of Mr. Gulab Narayan Shinde & 86/1 of Mr. Rangnath Waghere.
- On or towards the South : By property bearing Survey No.86/2 of Sadhana Jagtap and others, Proposed 30m DP road and by property bearing Survey no. 86/1 of Mr. Suresh Tukaram Shinde.

Together with all rights, liberties, easements, privileges, hereditaments and appurtenances thereof.

SCHEDULE-B
DESCRIPTION OF THE SHOP/OFFICE

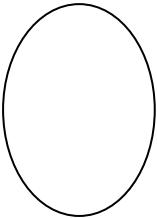
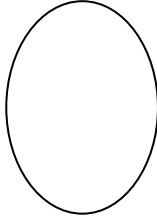
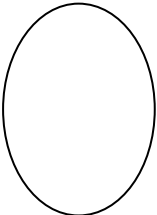
Shop/Office No. : "....."
Floor No. : **Floor**
Building : **"A"**
Scheme/Project : **ACE ALMIGHTY COMMERCIAL**
Carpet Area : **Square Meters**

OTHERS

[EX GRATIA: AREA ALLOTTED FOR EXCLUSIVE USE]

Enclosed Balcony : **Sq. Meters**
Enclosed Area : (For the purpose of this agreement balcony area is defined as balcony/enclosed balcony area as shown in the sanctioned building plans by the local authority)

IN WITNESS WHEREOF THE PARTIES HERETO HAVE HERE UNTO SET AND SUBSCRIBED THEIR RESPECTIVE HANDS AND SEALS ON THE DAY, MONTH AND THE YEARS HEREIN ABOVE WRITTEN.

<u>PHOTO</u>	<u>Left Hand Thumb Impression</u> 	<u>SIGNED, SEALED AND DELIVERED BY THE WITHIN NAMED THE PROMOTERS"/</u> <u>“BUILDER M/S. ACE ALMIGHTY</u> <u>Through Its Authorised Persons;</u> Sign. <u>MR. ANUP PARMANAND JHAMTANI</u> <u>(Also in Individual Capacity)</u>
<u>PHOTO</u>	<u>Left Hand Thumb Impression</u>  	<u>SIGNED, SEALED AND DELIVERED BY THE WITHIN NAMED ALLOTTEE/S</u> Sign. <u>MR.</u> Sign. <u>MR.</u>
WITNESS NO. 01; Sign _____ Mr. R/at:		WITNESS NO. 02; Sign _____ Mr. R/at: