BAJAJ HOUSING FINANCE LIMITED

Date: 25th Oct 2018

To Kundan Buildcon Pune

Dear Mr. Ashish Jain,

Sub: Financial Assistance by way of Rupee Term Loan of Rs. 12 Crores towards project "Presidia"

Basis the Information shared between BHFL & You, we, at your request, in principle agree to extend the Facility subject to the terms and conditions as mentioned below.

Kindly note, this Term Sheet is subject to completion of comprehensive legal, financial, technical and other due diligence to the satisfaction of Bajaj Housing Finance Ltd. (BHFL) and should not be construed as giving rise to any binding obligation on part of BHFL. BHFL reserves the right to cancel, add, modify or alter the entire or partly any terms and conditions including Facility Amount and terms and condition set basis further due diligence.

Unless BHFL receives duplicate copy of this Letter, duly signed in token of acceptance, within 2 days from the date of this Letter and unless agreements / documents are signed / executed in respect of the Facilities within 5 days from the date of acceptance of this Letter, the Offer shall automatically lapse without any further communication, unless the validity of the Offer is expressly extended / revived by BHFL in writing.

Regards,

Authorized signatory

Approved and accepted by the Borrower

Signature(s)

Date _____

Name

Designation

Bajaj Housing Finance Limited

Viman Nagar, Pune 411035. Tel No. 020 30405060 Fax No. 020 30405030