



తెలంగాణ తెలంగాణ TELANGANA
SI.No. 2616 Date 14/08/2020
Sold to Veerbomma Bhikshapathy
S/o, W/o, D/o V. Narayana RG H48
For Whom SELF

BP. NAGARAJU
LICENCED STAMP VENDOR
Lic.No.15-07-031/2013, R.I.No. 15-07-022/2019
H.No.2-20/6/16/2, Chilkanagar, Uppal,
Medchal-Malkajgiri-500 039, Cell: 9032582502

DEED OF PARTNERSHIP

This Deed of Partnership is made at Hyderabad on the 14th day of August, 2020 by and between:

- 1 **Mr. GANGAPURAM CHENNA KISHAN REDDY**, S/o. Late G. VENKAT RAJI REDDY, aged about 68 years, Occupation: Business, residing at H.No. 4-129, KADTHAL Village & Mandal, Ranga Reddy District Telangana – 509358.
(Hereinafter called the party of the First Part.)
- 2 **Mr. VEERBOMMA BHIKSHAPATHY**, S/o. Late V. NARAYANA, aged about 51 years, Occupation: Business, Residing at H. No. 154, Indu Aranya Haritha, GSI Post, Nagole, Hyderabad, Telangana - 500068.
(Hereinafter called the party of the Second Part.)

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4 G. Sudha.



తెలంగాణ తెలంగాణ TELANGANA

Sl.No. 2617 Date 14/08/2020
Sold to Veeramma Bhilshapathy
S/o, W/o, D/o V. Narayana R/o Hud
For Whom self

BP. NAGARAJU
LICENCED STAMP VENDOR
Lic.No.15-07-031/2013, R.L.No. 15-07-022/2019
H.No.2-20/6/16/2, Chilkanagar, Uppal,
Medchal-Malkajgiri-500 039, Cell: 9032582502

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- 3 Mr. NAVABOTHU VENUGOPAL, S/o. N. SIDDIRAMALU, aged about 38 years, Occupation: Business, residing at H.No. 1-8-41, Srinivasa Nilayam, Aurora College Chikkadpally, Hyderabad, Telangana – 500020.
(Here in after called the party of Third part.)

AND

- 4 Mrs. GANGAPURAM SUDHA, W/o. G. CHENNA KISHAN REDDY, aged about 60 years, Occupation: House Wife, residing at H.No. 4-129, KADTHAL Village & Mandal, Ranga Reddy District Telangana – 509358.
(Here in after called the party of Fourth part.)

WHEREAS:

The parties hereto are desirous of carrying on business under the name and style of “M/s RR GREEN CITY” in partnership upon the terms and conditions recorded hereinafter.

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తెలంగాణ తెలంగాణ TELANGANA

SI.No. 2618 Date 14/08/2020
Sold to Veenamma Bhikshapathy
S/o, W/o, D/o V. Nerrayana R/o Hyd
For Whom

AA 443368
BP. NAGARAJU

LICENCED STAMP VENDOR
Lic.No.15-07-031/2013, R.L.No. 15-07-022/2019
H.No.2-20/6/16/2, Chikanagar, Uppal,
Medchal-Malkajgiri-500 039, Cell: 9032582502

NOTARIAL THEREFORE THIS DEED OF PARTNERSHIP WITNESSETH AS
UNDER:

1. That the name of the firm shall be "M/s R R GREEN CITY" or under such other name/names as the partners may decide mutually.
2. The business of the Partnership shall be carried on at H. No. 4-129, KADTHAL VILLAGE & MANDAL, RANGA REDDY DISTRICT, TELANGANA – 509 358, or at such other place or places as the partners may from time to time agree upon.
3. That the business of this partnership shall be deemed to have commenced from the 14th day of August '2020.
4. The business of the partnership shall be as under.

To carry on the business of construction of residential apartments / Villas / Commercial complexes, development of Layouts and Trading dealing with buying and selling of all types of Building Materials, Hardware, Electrical items and related materials. The firm may carry on such other business/ businesses as the partners may decide from time to time.

1. [Signature]
2. [Signature]



తెలంగాణ తెలంగాణ TELANGANA

Sl.No. 2628 Date 14/08/2020

Sold to Veerbomma Bhikshapathy

S/o, W/o, D/o V. Narayana

For Whom self R/o Hyd

Message AA 443378

BP. NAGARAJU

LICENCED STAMP VENDOR

Lic.No.15-07-031/2013, R.L.No. 15-07-022/2019

H.No.2-20/6/16/2, Chilkanaagar, Uppal, Medchal-Malkajgiri-500 039, Cell: 9032582502

5. The partnership shall be "at WILL".
6. The capital of the partnership shall be provided by the partners as per their convenience.
7. Simple interest at the rate of 12% per annum or at such other rate as may be mutually agreed upon or at such rate not exceeding rate as may be prescribed by the Income Tax Act in section 40(b) or such other Statutory modifications or re-enactment thereof as may be in force from time to time, shall be payable on the amounts Standing to the Credit of Capital Account, Loan Accounts or Current Accounts of the partners, from time to time w.e.f. 14th day of August '2020.
8. GANGAPURAM CHENNA KISHAN REDDY party of the First part and VEERBOMMA BHIKSHAPATHY, party of the second part shall be called as Managing Partners.
9. VEERBOMMA BHIKSHAPATHY, party of the second part Mr. NAVABOTHU VENUGOPAL, party of the third part hereinafter referred to as Working Partners shall devote such time and attention in the conduct of the partnership business as the circumstances and the business needs may require. In consideration thereof the working partners shall be entitled for remuneration.

1. [Signature]

2. [Signature]



తెలంగాణ తెలంగాణ TELANGANA
Sl.No. 2629 Date 14/08/2020 100/-
Sold to V. N. Narayana Bhikshapathy
✓ V. Narayana R/o Hyd.
For Whom SELF

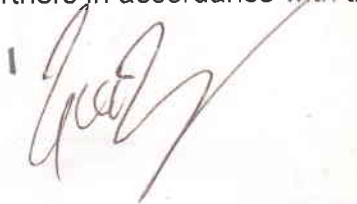
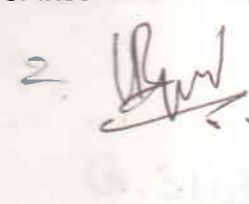
BP. NAGARAJU
LICENCED STAMP VENDOR
Lic.No. 15-07-031/2013, R.L.No. 15-07-022/2019
H.No. 2-20/6/16/2, Chilkanagar, Uppal,
Medchal-Malkajgiri-500 039, Cell: 9032582502

The total remuneration payable to the **working partners** will be calculated subject to the limits laid down in section 40(b)(v) of the **Income tax Act, 1961** which is as under.

- In case if book profits is negative Rs 1 50,000/-
- In case if book profits is positive
 - i) On first Rs.3 lakh of book profit: Rs.1 50,000/- or 90% of book profit, whichever is more.
 - ii) On the balance of the book profit: The amount calculated as per Clause (i) above plus 60% of the excess over Rs. 3,00,000/-

The remuneration payable to the **working partners** as above shall be credited to their respective accounts on ascertainment of book profits equally.

The parties are at liberty to modify the remuneration payable to the working partners in accordance with the provisions of Income Tax Act, 1961.

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10. That the remuneration and / or interest paid as above shall be a charge on the Profit and Loss Account.
11. The Share of the Partners in the profit / loss of the partnership, after payment of interest on partners Capital / Current / Loan account and remuneration to the Working Partners shall be as follows:

SL.No.	Name of the Partner	Share Of Profit/Loss
1.	Mr. GANGAPURAM CHENNA KISHAN REDDY	25%
2.	Mr. VEERBOMMA BHIKSHAPATHY	25%
3.	Mr. NAVABOTHU VENUGOPAL	25%
4.	Mrs. GANGAPURAM SUDHA	25%

12. Proper books of accounts shall be maintained as are usually maintained in the trade and business of similar nature and shall be maintained properly posted up and kept at the principal place of business of the partnership or other offices of the partnership as may be agreed upon and each of the partners hereto shall be entitled to have inspection of the said books of account and shall also be entitled to copy or extracts there from.
13. The firm shall open the bank account with any scheduled banks/commercial banks/private banks and the same shall be operated by
 - i. Party of the first party Mr. Gangapuram Chenna Kishan Reddy along with
 - ii. Party of the Second party Mr. Veerbomma Bhikshapathy either or
 - iii. Party of the third party Mr. Navabothu Venugopal.

Note: - The Party of first part along with either Party of Second Part or Party of Third Part may Sign the papers in bank, issue cheques and operate bank transactions.

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14. The partners may borrow funds from ~~nationalized~~ banks, scheduled banks, private banks and other financial institutions for the purpose of the business of the partnership with or without mortgaging the assets of the firm and **Mr Gangapuram Chenna Kishan Reddy** party of the first party, **Mr. Veerbomma Bhikshapathy** party of the Second part and **Mr. Navabothu Venugopal** party of the Third part are authorized to **sign the necessary** documents and papers for obtaining loans from time to time **for the purpose** of partnership business.
15. That **Mr. Gangapuram Chenna Kishan Reddy**, party of the First part and **Mr. Veerbomma Bhikshapathy** party of the Second part shall execute the sale deeds in favour of customers **for sale** of flats, plots, houses and any immovable properties.
16. That **Mr. Gangapuram Chenna Kishan Reddy**, party of the First part and **Mr. Veerbomma Bhikshapathy** party of the Second part are authorized to execute documents i.e. Sale deeds **for purchase** of lands & Land development agreements on behalf of the firm.
17. That **Mr Veerabomma Bhikshapathy**, party of the Second part and **Mr. Navabothu Venugopal** party of the Third part are authorized to obtain necessary permissions and licenses **from the Municipal Corporations**, HUDA and Government Departments and **also to sign necessary** documents for the above in connection with carrying on **business activity** of partnership firm.
18. Any partner herein above may retire **from the partnership** business any time and the account of the retiring partner **shall be settled** within a period of six months from the date of retirement.
19. That all the partners shall be true and **faithful towards** the firm and towards the other partners and shall not deliberately **cause any loss** or damage to the firm or to other partners.
20. Death of any of the partner hereto **shall not dissolve** the partnership but the legal heirs/representatives of the **deceased partner** shall be taken up as partner in place and instead of the **deceased partner**.
21. That the partners may by their **mutual consent** add, amend, alter, delete, modify any of the terms and conditions of **this partnership deed** as may be mutually decided between them **from time to time on stamp paper** of Rs.100/-.

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22. In case of any dispute between the **partners** with regard to the partnership business it shall be referred to **Arbitrators** appointed by each partner and the majority opinion of the Arbitrators **shall be final** and binding upon the partners.
23. That the provisions of Indian **Partnership** Act, 1932 and statutory modifications thereof shall apply **over all matters**, not provided for in this deed of partnership.

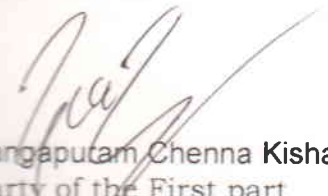
IN WITNESS WHEREOF all the **partners** herein above have signed with their free will and consent **after understanding** the above said contents in the presence of the **following witnesses**.

WITNESSES

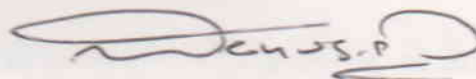
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2. 

SIGNATURES OF PARTNERS

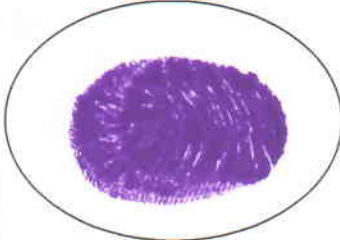
1. 
(Mr. Gangapuram Chenna Kishan Reddy)
Party of the First part

2. 
(Mr. Veerbomma Bhikshapathy)
Party of the Second part

3. 
(Mr. Navabothu Venu Gopal)
Party of the Third part

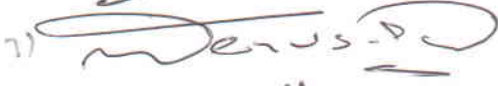
4. 
(Mrs. Gangapuram Sudha)
Party of the Fourth part

**PHOTOGRAPHS AND FINGER PRINTS
AS PER SECTION 32A OF REGISTRATION ACT, 1908**

FINGER PRINT IN BLACK INK (LEFT THUMB)	PASSPORT SIZE PHOTOGRAPH (Black & white)	NAME & POSTAL ADDRESS
		GANGAPURAM CHENNA KISHAN REDDY 4-129, KADTHAL village- RANGA REDDY DIST - 509358 S/o VENKT RAO REDDY
		VEERABOMMA BHIKSHAPATHY 1st, INDU ARANYA HARITHA GSI POST, NAJDE HYDERABAD - 500068 S/o V. NARAYANA
		NAVABOTHU VENUGOPAL 1-8-41, SRINIVASA NILAYAM CHIRKADPALLY HYDERABAD - 500020 S/o N. SIDI RAMULU
		GANGAPURAM SUDHA 4-129, KADTHAL - 509358 RANGA REDDY DIST W/o G. CHENNA KISHAN REDDY

SIGNATURE OF WITNESSES :

- 1) 
- 2) 

- 1) 
- 2) 
- 3) 
- 4) G. Sudha

SIGNATURE OF PARTNERS