



P. R. RANDIVE & CO.
CHARTERED ACCOUNTANTS

Ref.No.:

Date :

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Date : 25 /12/2023

To ,

M/s. Aryavedant Promoters & Builders
Sr.No.36/1, Nakhate Vasti,
Rahatni, Pune – 411 017

Subject : Report on Statement of Accounts on project fund deposit utilization and withdrawal by **M/s. Aryavedant Promoters & Builders** for the period from 01/04/2022 to 31/03/2023 with respect to **Palm Spring (Project C Wing)** RERA Regn. Number **P52100017164**.

1. This certificate is issued in accordance with the provisions of the Real Estate . (Regulation and development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I/We have obtained all necessary information and explanation from the Promoter, during the course of our audit. which in my/our opinion are necessary for the purpose of this certificate.

3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of (Promoter) for the period ended 31st March 2023 and hereby certify that :

A. Deposits

		For this Fiscal year	Total for this project till date
1	Total amount collected from allottees	41985661	255432162
2	% of amount to be deposited as per act	70	70
3	Amount to be deposited as per act (1*2)	29389963	178802513
4	Total amount deposited in the designated Bank Account	28940338	203008501
5	% of amount deposited in designated Bank account [(4) / (1) *100]	68.93	79.48
6	Shortfall / Excess Deposit (3-4)	- 449625	24205988

Amount collected/deposited at Sr. N. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account?

-No

If No. Please mention the amount not deposited – Rs.449625/-





P. R. RANDIVE & CO.
CHARTERED ACCOUNTANTS

Ref.No.:

Date :

B. Withdrawals

		For this Fiscal year	Total for this project till date
1	Opening balance of designated Bank Account	179327	0
2	Total Deposits	28940338	203008501
3	Total amount withdrawn	29109018	202997854
4	Closing Balance	10647	10647

As specified in the Act, All the amounts withdrawn during the year from Rera Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the ,reporting period?

-No

If No, Please provide the below details:-

S. No.	Date of Withdrawal	Amount of Excess Withdrawal
1.	Withdrawn in time to time	747487

C. Utilisation

We certify that, the M/s. **Aryavedant Promoters & Builders** has utilized the amounts withdrawn from designated bank account towards project cost only. as specified in the act.

-Yes

If No, please provide the below details:-

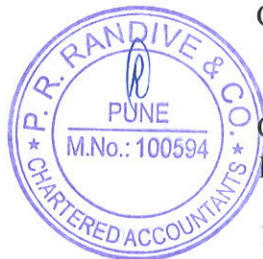
S. No.	Date	Amount not utilized for Project Cost

D. Any Qualifications / Observations of CA

1	Form 3 not taken as per guidelines of Rera provisions. All amounts of designated account transfer to 30% account every month without taken Form 3 in interval period.
---	---

Agreed & Accepted by :

Signature of Promoter
Date: 25 /12/2023



For M/s P.R.Randive & Co.
Chartered Accountants

CA. P.R.Randive (FCA)
M.No.: 100594
FRN No.: 116053W
UDIN:24100594BKBIEG7640