

महाराष्ट्र MAHARASHTRA

O 2016 **O**

इस्ते व्यक्तीचे नांद च पता . prashamt . 12:14.

मिळा तीचे वर्षात्र.
हांक विकत घेणाऱ्याचे नांच Panchshilinfrastructure Holding
पता Yerwada Pune: 6. put. मर्प

ें जिल्ला पेणान्याची सही उषा अंधारे जिल्ले स्टेंस्य क्टेंडर प्राथाना अ..2201092 विश्वासकाडी, पणे-१५ अधाम चुन्नांक लाजान्य अधामार पुर्ण करिया

25 JUL 2017

ज्ञीक्य कोबागर का

AFFIDAVIT CUM
Declaration



FORM 'B'

[See rule 3 (6)]

Affidavit cum Declaration

Affidavit cum Declaration of Ms. Panchshil Infrastructure Holdings Private Limited, promoter of the proposed project, Panchshil Towers.

Atul I. Chordia, promoter of the proposed project do hereby solemnly declare, undertake and state as under:

1. That I have a legal title Report to the land on which the development of the project is being carried out

AND

- a. Legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.
- 2. That the project land is free from all encumbrances.
- 3. That the time period within which the project shall be completed by me from the date of registration of project;
- (a) For ongoing project on the date of commencement of the Act
- (i) That seventy percent of the amounts to be realized hereinafter by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be sued only for that purpose.

4. (a) For new projects:

OR

- That seventy percent of the amounts realized by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be sued only for that purpose.
- (b) For ongoing project on the date of commencement of the Act
- (i) That seventy percent of the amounts to be realized hereinafter by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be sued only for that the purpose.
 - That entire of the amounts to be realized hereinafter by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, since the estimated receivable of the project is less than the estimated cost of completion of the project.
 - 5. That the amounts from the separate account shall be withdrawn in accordance with Rule 5
 - 6. That I shall get the accounts audited within six months after the end of every financial year by a practicing Chartered Accountant, and shall produce a statement of accounts duly certified and signed by such practicing Chartered Accountant, and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

- 7. That I shall take all the pending approvals on time, from the competent authorities,
- 8. That I shall inform the Authority regarding all the changes that have occurred in the information furnished under subsection (2) of section 4 of the Act and under rule 3 of these rules, within seven days of the said change occurring.

That I have furnished such other documents as have been prescribed by the rules and regulations made under the Act.

That I shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be.

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at Pune, on this 18th day of July, 2017.

