

**NATU & PATHAK****CHARTERED ACCOUNTANTS**

GOPAL HOUSE, B WING, 4TH FLOOR, S. NO. 127/1B/1,
PLOT A1, KOTHRUD, PUNE (MH) - 411 029 INDIA.
TELEFAX: +91-20-67465903, +91-9096211101
E-MAIL: ranjeet@natupathak.com

FORM 5**ANNUAL REPORT ON STATEMENT OF ACCOUNTS**

To,

Suyog Development Corporation Unit 12 LLP

Office No. 27, Parshwa Building,

12, Mukundnagar,

Pune - 411 037

Subject :

Report on statement of accounts on project fund utilisation and withdrawal by Suyog Development Corporation Unit 12 LLP for period from 01/04/2020 to 31/03/2021 with respect to MahaRERA Regn. Number - P52100007756.

1. This certificate is issued in accordance with the provision of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanations from the company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Suyog Development Corporation Unit 12 LLP for the period ended 31/03/2021 and hereby certify that :

i	Suyog Development Corporation Unit 12 LLP have completed	62.46%
	of the project titled Suyog Navkaar Phase I , MahaRERA Regn. No. P52100007756	
	located at Survey No. 394, 395A at Pune (M Corp.), Pune City, Pune - 411 037.	
ii	Amount collected during the year for this project is	Rs. 48,00,20,304
	and amount collected till date (31.03.2021) is	Rs. 1,35,17,17,721
iii	Amount withdrawn during the year for this project is	Rs. 48,00,20,304
	and amount withdrawn till date (31.03.2021) is	Rs. 1,35,17,17,721

4. We certify that Suyog Development Corporation Unit 12 LLP has utilized the amounts collected for Suyog Navkaar Phase - I project only for that project and the withdrawal for the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

(Please refer the notes below)

Form No. 5 of Suyog Navkaar Phase I contd.....





NATU & PATHAK
CHARTERED ACCOUNTANTS

#401-402, UTKARSHA APARTMENT, BHAKTI MARG

LAW COLLEGE ROAD, PUNE 411 004. INDIA.

TELEFAX: +91-20-25458074, 25458075

E-MAIL: ranjeet@natupathak.com

.....Form No. 5 of Suyog Navkaar Phase I contd.

Notes :

1. *Suyog Development Corporation Unit 12 LLP has deposited some amounts collected from the allottees in bank accounts other than designated bank account and also have withdrawn the same. Out of the same Rs. 74,73,76,478/- were collected before designating the RERA account. Further, the Promoters have obtained part completion certificate for the shops on the ground floor and the overall withdrawals are not in excess of the amount eligible for withdrawal.*
2. *The said amounts that have not been deposited in the designated bank account have been treated as collections from the persons who have booked the units in Suyog Navkaar Phase I for the purpose of this Form No. 5. Further, the said amounts have also been treated as amounts withdrawn by Suyog Development Corporation Unit 12 LLP for the purpose of this Form No. 5.*
3. *The project completion percentage mentioned above is based on the proportion of total costs incurred till 31.03.2021 as against the revised estimated total cost of construction as per the revised Form No. 3 issued by a Chartered Accountant dated 09.06.2020.*
4. *The audited financial statements for the financial year ended 31.03.2021 have considered the project of 21 floors as against 12 floors that have been sanctioned and mentioned in the Form 3 filed. The sanction for the floors numbered 13 to 21 had been sought prior to the end of the year and the same has been received before the date of signing the financial statements. As such relying on the Indian Accounting Standard No. 4, the same has been treated as a post Balance Sheet event and cognisance of the same has been taken. However, this form has been prepared and certified in accordance with the Form 3 filed with RERA Authority which has 12 sanctioned floors as at 31.03.2021.*
5. *Two units have been allotted to the partners of the firm for which no money has been received but the amount due has been debited to the capital account of the said partners and credited to the advance from customers accounts. The said amounts have also been considered as a receipt and also as withdrawals for the purpose of calculations.*


CA. RANJIT NATU
Partner
(Membership No. 104882)

For and on behalf of
NATU & PATHAK
Chartered Accountants.
(ICAI Firm Regn. No. 112219W)

Date : 22nd March, 2022
UDIN : 22104882AFILJM4143