

Chartered Accountants**Annexure F****Form 5****(See Regulation 4)****ON THE LETTER HEAD OF CHARTERED ACCOUNTANT (WHO IS ANNUAL AUDITOR OF THE
PROMOTER'S COMPANY/FIRM)****ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE (On Letter Head)****Date : 03/10/2022**

To,
Spectrum Realty
BA Gateway, 1620,
Near Sakal Nagar,
Aundh- Baner Road,
Pune – 411007

SUBJECT: Report on statement of accounts on project fund utilization and withdrawal by Spectrum Realty for the period from 1st April 2021 to 31st March 2022 with respect to MahaRERA Regn. Number **P52100024275**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Real of Interest and Disclosures on Website) Rules 2017.
2. I/We have obtained all the necessary information and explanation from the company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of Spectrum Realty for the period ended 31st March 2022 and hereby certificate that:

A. Deposits :

		For this Fiscal Year	Total for this project till date
1	Total amount Collected from allottees	22,54,29,653.00	24,86,79,653.00
2	% of amount to be deposited as per act	0.70	0.70
3	Amount to be deposited as per act (1*2)	15,78,00,757.10	17,40,75,757.10
4	Total amount deposited in the Designated Bank Account	14,94,41,600.00	16,39,15,500.00
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	66.29	65.91
6	Shortfall/Excess deposit (3-4)	83,59,157.10	1,01,60,257.10

Amount collected / deposited at Sr.No. 1 & 2, Shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes/No)

If No, please mention the amount not deposited



B. Withdrawls

		For this Fiscal Year	Total for this project till date
1	Opening Balance of Designated Bank Account		
2	Total Deposits	30,000.00	-
3	Total amount withdrawn	14,94,41,600.00	16,39,15,500.00
4	Closing Balance	14,94,71,600.00	16,39,15,500.00

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, Form 3 issued during the reporting period (Yes/No)
If No, Please provide the below details:-

S. No.	Date of Withdrawl	Amount of Excess Withdrawl

C. Utilisation

I/We certify that the M/S. Spectrum Realty has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.
If No, please provide the below details:-

S. No.	Date	Amount not utilised for Project Cost
1		

D. Any Qualifications / Observations of CA

1	Further it is observed that at year end 1,44,58,883/- are collected in RERA collection account and 70% of 1,44,58,883/- is been transferred in RERA bank account post march 2022.
2	
3	
4	

Agreed and Accepted by :

Signature of Promoter

Name : Sagar Rikhablal Bhandari

Date :

Yours Faithfully,

5133

Signature of Chartered Accountant

UDIN : 22038607 BEG KUK 6620

Membership Number : 038607

Name : CA Pradeep Katariya

Date : 03/10/2022

Place : Pune

