

ANNEXURE '1'
MODEL FORM OF ALLOTMENT LETTER

Note:

- i. For compliance of the provisions of clause (g) of sub-section (2) of section 4 of the Real Estate (Regulation and Development) Act, 2016 (the Act), the proforma of the allotment letter to be uploaded alongwith the application for registration of the real estate project shall be as per this model form of allotment letter.
- ii. It shall be mandatory to issue allotment letter in this format whenever a sum not more than 10% (ten percent) of the cost of the apartment, plot or building as the case may be, is collected as deposit or advance.

Dated: _____

No. _____

To,
Mr./Mrs./Ms. _____
Residing at: _____
Telephone/Mobile No. _____
PAN Card No. _____
Aadhar Card No.: _____
Email ID: _____

Sub: Your request for allotment of flat/commercial premises/plot in the project known as _____, having MahaRERA Registration No. _____.

Sir/Madam,

1. ALLOTMENT OF THE SAID UNIT:

This has reference to your request referred at the above subject. In the regard, I/We have the pleasure to inform that you have been allotted a _____ BHK flat/villa/bungalow/commercial premises bearing no. _____ admeasuring RERA carpet area _____ sq. mtrs., equivalent to _____ sq. ft. situated on _____ floor in Building/Wing/Tower/Block No. _____, in the project known as **YOUTHIKA**, having MahaRERA Registration No. _____, hereinafter referred to as the "**said unit**", being developed on land bearing Survey No. 315/1B/2/2, at village Lohegaon, Taluka Haveli, District Pune, admeasuring about sq. mtrs., for a total consideration of Rs. _____ (Rupees _____ only) exclusive of GST, Stamp Duty and Registration charges.

OR

This has reference to your request referred at the above subject. In the regard, I/We have the pleasure to inform that you have been allotted a Plot bearing no. _____ admeasuring area _____ sq. mtrs., equivalent to _____ sq. ft. situated on _____ floor in Building/Wing/Tower/Block No. _____, in the project known as _____, having

MahaRERA Registration No. _____, hereinafter referred to as the “said unit”, being developed on land bearing Survey No./CTS No./ Gat No./Plot No./ Hissa No._____ lying and being at village _____, Taluka _____, District _____, admeasuring about sq. mtrs., for a total consideration of Rs._____ (Rupees _____ only) exclusive of GST, Stamp Duty and Registration charges.

2. ALLOTMENT OF PARKING SPACE(S):

Further I/We have the pleasure to inform you that you have been allotted alongwith the said unit, garage(s) bearing no._____ admeasuring about _____ sq. mtrs., equivalent to _____ sq. ft./covered car parking space(s) at _____ level basement/podium bearing no(s). _____ admeasuring about sq. mtrs., equivalent to _____ sq. ft./stilt parking bearing no(s)._____ admeasuring about sq. mtrs., equivalent to _____ sq. ft./ mechanical car parking unit bearing no(s). _____ admeasuring about sq. mtrs., equivalent to _____ sq. ft. on the term and conditions as shall be enumerated in the agreement for sale to be entered into between ourselves and yourselves.

OR

3. ALLOTMENT OF OPEN CAR PARKING:

Further I/We have the pleasure to inform you that you have been allotted an open car parking bearing no. _____ without consideration.

4. RECEIPT OF PART CONSIDERATION:

I/We confirm to have received from you and amount of Rs._____/ - (Rupees _____ Only) *(this amount shall not be more than 10% of the cost of the said unit)* being _____% of the total consideration value of the said unit as booking amount/advance payment on _____, through _____.

OR

5. RECEIPT OF PART CONSIDERATION:

You have requested us to consideration payment of the booking amount/advance payment in stages which request has been accepted by us and accordingly I/We confirm to have received from you and amount of Rs._____/ - (Rupees _____ Only) being _____% of the total consideration value of the said unit as booking amount/advance payment on _____, through _____. The balance _____% of the booking amount/advance payment shall be paid by the following manner:

Percentage	Stage of Payments
At the time of booking	10%
At the time of Agreement	20%
At the time of Plinth	15%
At the time of Second slab	10%
At the time of Fifth slab	10%
At the time of Brick work start	10%
At the time of Plaster Work Start	10%
At the time of eighth slab	5%
At the time of tiles work start	5%
At the time of Possession	5%

6. DISCLOSURES OF INFORMATION:

I/We have made available to you the following information namely:-

6.1 The sanctioned plans, layout plans alongwith specifications approved by the competent authority are displayed at the project site and has also been uploaded on MahaRERA website.

6.2 The stage wise time scheduled of completion of the project including the provisions for civic infrastructure like water, sanction and electricity is as stated in Annexure – A attached herewith and

6.3 The website address of MahaRERA is [https:// https://maharera.mahaonline.gov.in](https://maharera.mahaonline.gov.in).

7. ENCUMBRANCES:

I/We hereby confirm that the said unit is free from all encumbrances and I/We hereby further confirm that no encumbrance shall be created on the said unit.

OR

I/We have created the following encumbrance(s) attached with caveats as enumerated hereunder on the said unit:

- a. _____
- b. _____
- c. _____
- d. _____

8. FURTHER PAYMENTS:

Further payment towards the consideration of the said unit as well as of the garage(s)/covered car parking space(s) shall be made by you, in the manner and at the times as well as on the terms and conditions as more specifically enumerated/stated in the agreement for sale to be entered into between ourselves and yourselves.

9. POSSESSION:

The said units alongwith the garage(s)/covered car parking space(s) shall be handed over to you on or before **30.10.2026** subject to the payment of the consideration amount of the said unit as well as of the garage(s)/covered car parking space(s) in the manner and at the times as well as pet the terms and conditions as more specifically enumerated/stated in the agreement for sale to be entered into between ourselves and yourselves.

10. INTEREST PAYMENT:

In case of delay in making any payments, you shall be liable to pay interest at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate plus two percent.

11. CANCELLATION OF ALLOTMENT:

11.1 In case you desire to cancel the booking as amount mentioned in the table hereunder written* would be deducted and the balance amount due and payable shall be refunded to you

without interest within 45 days from the date of receipt of your letter requesting to cancel the said booking.

Sr. No.	If the letter requesting to cancel the booking is received	Amount to be deducted
1.	Within 15 days from issuance of the allotment letter	Nil
2.	Within 16 to 30 days from issuance of the allotment letter	1% of the cost of the said unit
3.	Within 31 to 60 days from issuance of the allotment letter	1.5% of the cost of the said unit
4.	After 61 days from issuance of the allotment letter	2% of the cost of the said unit

- The amount deducted shall not exceed the amount as mentioned in the table above.

11.2 In the event the amount due and payable referred in Clause 11.1 above is not refunded within 45 days from the date of receipt of your letter requesting to cancel the said booking, you shall be entitled to receive the balance amount with interest calculated at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate plus two percent.

12. OTHER PAYMENTS:

You Shall make the payment of GST, Stamp Duty and Registration charges as applicable and such other payments as more specifically mentioned in the agreement for sale, the proforma whereof is enclosed herewith in terms of Clause 11 hereunder written.

13. PROFORMA OF THE AGREEMENT FOR SALE AND BINDING EFFECT:

The proforma of the agreement for sale to be entered into between ourselves and yourself is enclosed herewith for your ready reference. Forwarding the proforma of the agreement for sale does not create a binding obligation on the part of ourselves and yourself until compliance by yourself of the mandate as stated in Clause 14.

14. EXECUTION AND REGISTRATION OF THE AGREEMENT FOR SALE:

14.1 You shall execute the agreement for sale and appear for registration of the same before the concerned Sub-Registrar within a period of 2 months from the date of issuance of this letter or within such period as may be communicated to you. The said period of 2 months can be further extended on our mutual understanding.

14.2 **In the event the booking amount is collected in stages and if the allottee fails to pay the subsequent stage installment the promoter shall serve upon the allottee a notice calling upon the allottee to pay the subsequent stage installment within 15 (fifteen) days which if not complied, the promoter shall be entitled to cancel this allotment letter. On cancellation of the allotment letter the promoter shall be entitled to forfeit the amount paid by the allottee or such amount as mentioned in the Table enumerated in Clause 9 whichever is less. In no event the amount to be forfeited shall exceed the amount mentioned in the above referred Table. Except for the above all the terms and conditions as enumerated in the allotment letter shall be applicable even for cases where booking amount is collected in stages.*

14.3 If you fail to execute the agreement for sale and appear for registration of the same before the concerned Sub-Registrar within the stipulated period of 2 months from the date of issuance of this letter or within such period as may be communicated to you, I/we shall be

entitled to serve upon you a notice calling upon you to execute the agreement for sale and appear for registration of the same within 15 (Fifteen) days, which if not complied, i?we shall be entitled to cancel this allotment letter and further I/we shall be entitled to forfeit an amount not exceeding 2% of the cost of the said unit and the balance amount if any due and payable shall be refunded without interest within 45 days from the date of expiry of the notice period.

14.4 In the event the balance amount due and payable referred in Clause 12 (ii) above is not refunded within 45 days from the date of expiry of the notice period, you shall be entitled to receive the balance amount with interest calculated at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate plus two percent.

15. VALIDITY OF ALLOTMENT LETTER:

This allotment letter shall not be construed to limit your rights and interest upon execution and registration of the agreement for sale between ourselves and yourselves. Cancellation of allotment of the said unit thereafter, shall be covered by the terms and conditions of the said registered documents.

16. HEADINGS:

Headings are inserted for convenience only and shall not effect the construction of the various Clauses of this allotment letter.

Signature: _____
Name: _____
(Promoters(s)/Authorized Signatory)
(Email ID)
Date: _____
Place: _____

CONFIRMATION & ACKNOWLEDGEMENT

I/We have read and understood the contents of this allotment letter and the Annexure.
I/We hereby agree and accept the terms and conditions as stipulated in this allotment letter.

Signature: _____

Name: _____

(Allottee/s)

Date: _____

Place: _____



Krushnarang GROUP

Annexure - A

Stage wise time scheduled of completion of the project:

Sr. No.	Stages	Date of Completion
1.	Excavation	21-08-2023
2.	Basements (if any)	28-08-2024
3.	Podiums (if any)	-
4.	Plinth	20-07-2024
5.	Stilt (if any)	-
6.	Slabs of Super Structure	05-08-2025
7.	Internal Walls, Internal Plaster, Completion of floorings, doors and windows	13-04-2026
8.	Sanitary electrica; and water supply fittings within the said units	17-06-2026
9.	Staiecase, lifts wells and lobbies at each floor level overhase and underground water tanks	13-04-2026
10.	External Plumbing and external plaste, elevation, completion of terraces with waterproofing.	10-12-2025
11.	Installation of lifts, water pumps, firefighting fittings and equipment, finising to entrance lobbu/s, plinth protection, paving of areas appurtenant to buildinh/wing, compount wall and all other requirements as may be required to complete project as per specifications inagreement to sale, any other activities.	05-06-2026
12.	Internal roads& footpaths, lighting	11-03-2026
13.	Watersupply	28-04-2026
14.	Sewerage (chamber, lines, septic tank, STP)	31-01-2026
15.	Storm water drains	10-02-2026
16.	Treatment and disposal of sewage and sullage water	25-01-2026
17.	Solid waste management & disposal	25-01-2026
18.	Water conservation/rai water harvesting	02-03-2026
19.	Electical meter room, sub-station, receiving station	20-04-2026
20.	Others	30-10-2026

For KRUSHNARANG GROUP

Promoter (s)/Authorized Signatory **Partner**