



FORM 5
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Ace Almighty Gamma Tower
Survey No 86 Hissa No 6 and 7 at Tathawade,
Mulshi, Pune, 411033

Subject: Report on Statement of Accounts on Project fund utilization and withdrawal by **ACE ALMIGHTY GAMMA TOWER** for the period 01/04/2021 to 31/03/2022 with respect to **MahaRERA Registration number: P52100020514**

- 1 This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
- 2 We have obtained all necessary information and explanation from the company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
- 3 We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Ace Almighty for the period ended 31/03/2022 and hereby certify that:

A. Deposits:

S. No.	Particulars	For this Fiscal Year	Total for this project till date
1	Total Amount Collected from Allottees	9,53,98,071	23,68,67,674
2	% of Amount to be deposited as per act	70%	70%
3	Amount to be deposited as per Act (1*2)	6,67,78,650	16,58,07,372
4	Total Amount Deposited in the Designated Bank Account	5,16,04,453	15,92,02,455
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	54%	67%
6	Short deposit(3-4)	1,51,74,197	66,04,917
	*Repayment of Loan Taken for the purpose of Construction of Project paid through RERA Account	1,53,05,920	1,53,05,920

Amount collected/deposited at Sr. No. 1 & 2 shall not include pass through charges and indirect taxes.



Branch at : Mumbai | Ahmedabad.

Has the required proportion of money collected from Allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account?

Yes, money collected from Allottees of the project units has been deposited into Designated Bank Accounts.

B. Withdrawal:

S. No.	Particulars	For this Fiscal Year	Total for this project till date
1	Opening Balance of Designated Bank Account	2,99,725	0
2	Total Deposits	5,16,04,453	15,92,02,455
3	Total Amount Withdrawn	5,18,29,178	15,91,27,455
4	Closing Balance	75,000	75,000

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period?

- Yes, All the amounts withdrawn during the year from RERA Bank account were within the withdrawal limit as certified under Form-3 issued during the year.

C. Utilisation

We certify that, the Mr. Anup Jhamtani has utilized the amounts withdrawn from designated bank account towards project cost only as specified in the act.

D. Any Qualification/ Observations of CA

1	Total Amount collected from Allottees Rs. 23,69,81,216 as per Form-3 but amount deposited in Bank Rs. 23,68,67,674.
2	All money has been collected and withdrawn from designated bank account for the Project.

The above certificate is issued based on the documents/information made available to us.

For,
CMRS & Associates LLP
(Formerly known as Chandrakant G Doshi & Co.)

For
Ace Almighty



CA. Rishi V. Lodha
(Partner)
M. No. 135610
Firm Reg. No. 101678W/W100068
Place: Pimpri, Pune.
Date: 30/12/2022
UDIN: 22135610BGLDWN9438



Anup Jhamtani
(Partner)