

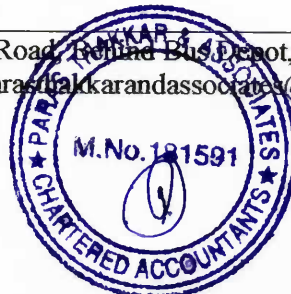


**FORM 5[see Regulation 4]
ANNUAL REPORT ON STATEMENT OF ACCOUNTS**

To,
AVENTA PROPERTIES LLP
3A/B Raja Bahadur Mansion,
20, Ambalal Doshi Marg,
Fort, Mumbai-400023

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Aventa Properties LLP for the period from 1st April 2019 to 31st March 2020 with respect to project MEDIUS having MahaRERA Regn. Number P51900006152.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.
2. I have obtained all necessary information and explanation from the Company, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books (maintained in computerized form), documents, certificates of various professionals and the relevant records of AVENTA PROPERTIES LLP Constructions for the period ended 31st March 2020 and hereby certify that :
 - i. M/S. AVENTA PROPERTIES LLP have completed 49% (of construction work as certified by M/s Shashank R. Jain & Associates certificate issued in Form 3 as on 31.03.2020) of the project titled MEDIUS MahaRERA Regn.No. **P51900006152** located at Matunga (West).





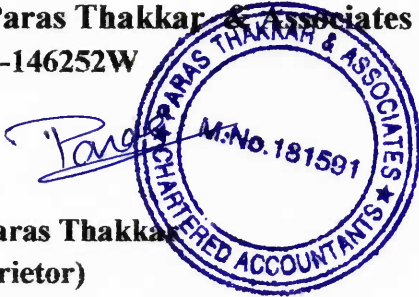
PARAS THAKKAR & ASSOCIATES
(Chartered Accountants)

- ii. Amount collected during the year for this project is Rs. 10,24,09,045/- and amounts collected till date i.e, as on 31st March 2020 is Rs. 21,04,51,806 (amount collected before RERA implementation is also considered as per Circular No. 7/2017 dated 4th July, 2017 of the Maharashtra Real Estate Regulatory Authority)
 - iii. Amount withdrawn during the year for this project is Rs. 7,16,86,332/- and amount withdrawn till date is Rs 15,36,15,630/- as on 31st March 2020.
4. I certify that the Aventa Properties LLP has utilized the amounts collected for project only (refer note) and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Notes Forming Part of Audit Report :-

- 1) The promoter has incurred the project expenses as on 31.03.2020 which is in excess of the 70% of the amount received and collected till date i.e, 31.03.2020 and hence we have considered 70% of the amount collected as an amount withdrawn for the project only.
- 2) Cancellation amounts if any is not considered in this certificate.
- 3) We are the Independent Auditors of Aventa Properties LLP.

For Paras Thakkar & Associates
F.R.N-146252W



CA Paras Thakkar
(Proprietor)
Membership No.181591
UDIN: 20181591AAAAAU2667