

KISAN R. KHANEKAR

Chartered Accountant

At./Post : Kamshet, Tal.: Mawal. Dist: Pune 410405



FORM-5
[see Regulation 4]

ANNUAL REPORT ON STATEMENTS OF ACCOUNTS

To,
SHRI SAI DEVELOPERS
S.No.20/1, Vijaynagar,
Dighi, Pune 411015

Subject : Report on Statement of Accounts on project fund deposit utilization and withdrawal by Shri Sai Developers for the period from 01/04/2018 to 31/03/2019 with the respect to MahaRERA Regn. Number : **P52100017534**

- 1 This certificate is issued in accordance with the provision of the Real Estate (Regulation and Development) Act 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rate of Interest and Disclosures on Website) Rules 2017.
- 2 I / We have obtained all necessary information and explanation from the Company during the course of our audit, which in my / our opinion are necessary for the purpose of this certificate.
- 3 I / We hereby confirm that I / We have examined the prescribed registers, books & documents & the relevant records of Shri Sai Developers for the period ended 31/03/2019 & certify that :

A) Deposits:

		for the Fiscal Year 2018-19	Total for the Project till date
1	Total Amount Collected from Allottees	29,37,500	29,37,500
2	% of Amount to be deposited as per Act	70%	70%
3	Amount to be deposited as per act (1*2)	20,56,250	20,56,250
4	Total amount deposited in Designated Bank Account	29,37,500	29,37,500
5	% of Amount to be deposited in Designated Bank Account [(4/1)*100]	100	100
6	Shortfall/Excess [3-4]		

Amount collected /deposited as Sr.No. 1 & 2, shall not include pass through charges and indirect taxes.

Has required proportion of money collected from allottees of the Project units, as specified in the act, deposited in the Designated RERA bank Account (Yes/No) **YES**

B) Withdrawals :

		for the Fiscal Year 2018-19	Total for the Project till date
1	Opening Balance of Designated Bank Account	-	-
2	Total Deposits	29,42,500	29,42,500
3	Total Amount Withdrawals	29,37,500	29,37,500
4	Closing Balance	5,000	5,000

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period (Yes/No)

If No Please provide the details below :

Sr.No	Date of Withdrawals	Amount of Excess withdrawals
1		

C) UTILIZATION :

I/We certify that the Shri Sai Developers has utilized the amount withdrawn from designated bank account towards project cost only , as specified in the act

If No Please provide the details below :

Sr.No	Date	Amount not utilised for Project Cost
1		

D) Any Qualificaitons/ Observations of CA :

Sr.No	
1	Amount collected from allottees are deposited in RERA Designated Bank Account.
	However Bank transfer all the amounts to the Current Account of the Firm from which the expenses, payments are made for the Project .
3	Total Amount withdrawals includes salaries ,site expenses , taxes, fees and all other allied expenses.

Yours faithfully



Signature of C.A.

UDIN : 22101653BCYAUC8723

Membership No. 101653

Name : KISAN R KHANEKAR

Agreed and Accepted :

[Handwritten Signature]

Signature of Promoter

Name : Shri Sai Developers

Date :

