

Date: -----

ALLOTTMENT LETTER

To,

Mr. -----

Mrs. -----

Address-----

E-mail address: -----

Dear Sir / Madam,

You have shown your interest in purchasing an Apartment (details of Apartment are more particularly described hereinbelow) in our project ‘_____, situated at Survey No. 1 Hissa No. 4 totally 00 h 31 ARES and out of which the area admeasuring 2151.09 sq.mtrs. [hereinafter referred to as Project Land]. We have accepted your offer on following terms and conditions;

APARTMENT PARTICULARS	
APARTMENT No.	
FLOOR	
CARPET AREA	----- sq.mt. carpet
USABLE FLOOR AREA OF ENCLOSED BALCONY	----- sq.mt.
USABLE FLOOR AREA OF ATTACHED BALCONY	----- sq.mt.
USABLE FLOOR AREA OF TERRACE	----- sq.mt.
TOTAL USABLE FLOOR AREA OF APARTMENT	----- sq.mt.
COVERED PARKING SPACE for 4 wheeler	No.-----,

TOTAL PRICE AND PAYMENT PLAN		
Price of Apartment		Rs.
Price of covered car parking		Rs.
Agreement Cost		
PAYMENT SCHEDULE		
On or before execution of agreement	10.00%	
Within 2 weeks after the execution of Agreement	20.00%	
On completion of the Plinth of the building	15.00%	
On Completion of 2 nd Slab above the Plinth	05.00%	
On Completion of 5 th Slab above the Plinth	05.00%	
On Completion of ---- th Slab above the Plinth	05.00%	
On Completion of --- th Slab above the Plinth	05.00%	
On Completion of ---- th Slab above the Plinth	05.00%	
On completion of the walls, internal plaster, floorings of the said Apartment	05.00%	
On completion of the Sanitary fittings, staircases, lift wells, lobbies upto the floor level, doors and windows of the said Apartment.	05.00%	
On completion of the external plumbing and external finishing, elevation, terraces with waterproofing, of the building	05.00%	
On completion of the liftswater pumps, electrical fittings, electro, mechanical and environment requirements, entrance lobby/s, paving of appertainanat land	10.00%	
At the time of handing over of the possession of the Apartment to the Allottee on or after receipt of completion certificate, whichever is earlier	05.00%	
Grand Total		

OTHER CHARGES PAYABLE BY ALLOTTEE ON OR BEFORE EXECUTION OF AGREEMENT	
Stamp Duty- 6%	
Registration Charges- 1%	
Service Tax / GST - @.....%	
Vat - @%	
Miscellaneous registration expenses	
Legal cost, charges and expenses	
Share money, application entrance fee of the Society	
Charges for formation and registration of the Society	
Deposit towards Water and other utility and services connection charges	
Deposits of electrical receiving and Transformer/ Sub Station provided in Layout	
<u>Total</u>	

AMOUNTS PAYABLE BY THE ALLOTTEE ON OR BEFORE DELIVERY OF POSSESSION OF THE APARTMENT	
Deposit towards provisional monthly contribution towards outgoings of Society and Maintenance charges Rs-----paise X -----Sq.ft total usable area X for-----months.	
Service Tax /GST on the maintenance Charges(or as applicable)	
Total	

TERMS AND CONDITIONS:

- 1) Issuance of this non-transferable Allotment Letter to the Allottee(s) by the Promoter does not create a binding obligation on

the part of the Promoter or the Allottee(s) until, firstly, the Allottee signs and delivers the Agreement with all the schedules (Copy attached) along with the payments due as stipulated in the above Payment Plan within 30 (thirty) days from the date of this Allotment Letter; and appears for registration of the Agreement before the concerned Sub- Registrar as and when intimated by the Promoter. This Allotment Letter is not meant or be treated or deemed to be as Agreement as contemplated under provisions of law.

2) If the Allottee(s) fails to execute and deliver to the Promoter Agreement within 30 (thirty) days from the date of this Allotment letter and/or appear before the Sub-Registrar for its registration as and when intimated by the Promoter within the aforesaid 30 days, then the Promoter shall serve a notice to the Allottee by e-mail/by hand/by Post/by courier on the address given by the Allottee for rectifying the default, which if not rectified within 15 (fifteen) days from the date of its receipt by the Allottee, application/Allotment of the Allottee shall be treated as cancelled and all sums deposited by the Allottee in connection therewith including the booking amount/ token amount shall be returned to the Allottee without any interest or compensation whatsoever.

3) Minimum token amount should be equivalent to Rs.-----/- of the agreement cost, which shall be retained as interest free *bonafide refundable* deposit, refundable.

4) Unless agreement is entered into by the applicant, no right of any nature is conferred or intended to be conferred by this Letter on the applicant.

5) All taxes, cess, charges or levies under any concerned statute shall be borne by the Purchaser, over and above price of the Apartment.

6) The Allottee Purchaser has received the floor plan &

specification, of the said flat at the time of booking and has no confusions what so ever and would not change the option confirmed by us on the date of booking.

7)In case of cancellation for any reason what so ever then the amount paid by the Allottee against the said booking shall be returned within 30 days from date of cancellation of booking.

I / We have read, understood, accepted and agreed for the above mentioned contents, payment Plan, terms and conditions.

Allottee’s Signature

1) _____

2) _____

For POPULAR PROMOTERS AND DEVELOPERS (PROMOTER)

Mr -----

Senior Executive/Assistant Manager-Sales sign:
