

M/s. K. R. MANIK & CO
CHARTERED ACCOUNTANTS
203, Natasha Garden, N. Dutta Road,
Four Bungalows, Andheri (W), Mumbai – 400 053.

FORM 5 [see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Galaxy Associates,
Ethix House, 3 Castellino Road,
Near Golibar Maidan, Opposite Jain Mandir,
MAHARASHTRA-411001

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by **Galaxy Associates** for the period from **01/04/2020 to 31/03/2021** with respect to MahaRERA Regn. Number **P52100004310**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the Company, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of **Galaxy Associates** for the period ended **31/03/2021** and hereby certify that:

- i. M/S. **Galaxy Associates** have completed **21.69%** of the project titled **Kool Homes Blue Lotus**, MahaRERA Regn. No. **P52100004310** located at **64/4 P, 64/1/5C, 64/1/5D, CTS NO 595 AND 596, GHORPADI at Pune (CB), Pune City, Pune, 411001.**
- ii. Amount collected during the year for this project from **01/04/2020 to 31/03/2021** is **Rs. Nil** and amounts collected from **01/04/2021 to 16/08/2021** is **Rs. Nil.**

Out of above collection, amount transfer to 70% Separate Bank Account from **01/04/2020 to 31/03/2021** is **Rs. Nil/-** & transfer to 70% Separate Bank Account from **01/04/2021 to 16/08/2021** date is **Rs. Nil/-.**

- iii. Amount withdrawn during the year for this project from **01/04/2020 to 31/03/2021** is **Rs. Nil** and amount withdrawn from **01/04/2021 to 16/08/2021** is **Rs. Nil**

Out of total withdrawal, amount withdrawn from 70% separate Bank Account from **01/04/2020 to 31/03/2021** is **Rs. Nil/-** & amount withdrawn from 70% Separate Bank Account from **01/04/2021 to 16/08/2021** is **Rs. Nil**

4. I certify that the **Galaxy Associates** has not received any collection towards the flat sale for the said Project and therefore the question of utilization of the amounts collected for **Kool Homes Blue Lotus** does not arise. Hence the promoter has complied with the law relating to the operation of separate account till the date of issuance of the said certificate.

Date: 17/09/2021

Place: Mumbai

Name of the Signatory: CA K. R. Manik

Membership No.: 009550

UDIN: 21009550AAAARL8296

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