

L. S. SINGHVI & CO.

CHARTERED ACCOUNTANTS

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904/905, Parekh Market Bldg.

39 J. S. S. Road, Opera House,

Mumbai-400004

Date: 17th June 2020

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ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

BACHRAJ DEVELOPERS,

1ST Floor, D Block, Shri Sitaram Sadan,

276 Shamaldas Gandhi Marg,

Princess Street, Mumbai- 400002

SUBJECT : Report on Statement of Accounts on project fund utilization and withdrawal by **BACHRAJ DEVELOPERS** for the period from **April-2019 to March- 2020** with respect to Maha RERA Regn. Number **P99000020455** dated 11/04/2019

- 1 This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017
- 2 I/We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
- 3 I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of **BACHRAJ DEVELOPERS** for the period ended **March-2020** and hereby certify that:
 - i. **M/S. BACHRAJ DEVELOPERS** have completed **22%** of the project titled **BACHRAJ LIFESPACE** Maha RERA Regn. No. **P99000020455** located at Survey No- 3/1 and 133/1, Y K Nagar NX, Near Big Bazaar Virar West, Dist. Palghar – 401303.
 - ii. Amount collected during the year April 2019 to March 2020 for this project is **Rs. 6,98,75,976** and amount collected since inception of the project till 31st March 2020 is **Rs. 6,98,75,976**
 - iii. Amount withdrawn during the year April 2019 to March 2020 for this project is **Rs. 4,89,13,184 /-** and amount withdrawn since inception of the project till 31st March 2020 is **Rs. 4,89,13,184 /-**



- 4 I/We certify that the **BACHRAJ DEVELOPERS** has utilized the amounts collected for **BACHRAJ LIFESPACE** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.
- 5 I/We certify that we have considered the various professional certificates i.e. Chartered Accountant Certificates, Engineer Certificate, Architect Certificates issued from time to time for withdrawal of money based on % of completion work.

For **L.S. SINGHVI & Co.**
(CHARTERED ACCOUNTANTS)



L. S. SINGHVI
(Proprietor)

M.No. 015304

Email: labhchand_singhvi@rediffmail.com

This certificate has been issued on the request of the client

UDIN 20015304AAAAA3456
Dt- 19/05/2020