



3. That 5 years time period within which the project shall be completed by me/ promoter from the date of registration of project;
4. That seventy percent of the amounts to be realized hereinafter by me/ promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account shall be withdrawn in accordance with Rule 5 of Maha Rera Act and Rules 2016.
6. That I/ the promoter shall get the accounts audited within six months after the end of every financial year by a practicing Chartered Accountant, and shall produce a statement of accounts duly certified and signed by such practicing Chartered Accountant, and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of compliance of the project.
7. That I will take all the pending approvals, if any, on time, from the competent Authorities.
8. That I/ the promoter will inform the Authority regarding all the changes that have occurred in the information furnished under sub-section (2) of section 4 of the Act and under rule 3 of these rules, within seven days of the said changes occurring.
9. That I/ the promoter have furnished such other documents as have been prescribed by the rules and regulations made under the Act.
10. That I/ the promoter will not discriminate against any Allottee at the time of allotment of any apartment as the case may be.

For M/s SHIKARA CONSTRUCTIONS PVT.LTD

Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at this day of 2017.

Deponent



ATTESTED BY ME

K. V. DAKER, LL.B.,
NOTARY GOVT. OF INDIA
Advocate High Court, Mumbai
Janta Market, Shop No. 36,
Near Chembur Rly. Station, Chembur,
Mumbai-400 071.

121 DEC 2017