

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

2022-23

PAN AASFG9547Q

Name G R K INFRA DEVELOPMENTS

Address A -42/30, SHREERAJ, SECTOR - 12, KHARGHAR, NAVI MUMBAI, 19-Maharashtra, 91-INDIA, 410210

Status Firm

Form Number

ITR-5

Filed u/s 139(4)-Belated

e-Filing Acknowledgement Number 571764921290922

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	1,000
	Total tax, interest and Fee payable	6	1,000
Accreted Income & Tax Details	Taxes Paid	7	2,000
	(+) Tax Payable / (-) Refundable (6-7)	8	(-) 1,000
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable / (-) Refundable (12-13)	14	0

This return has been digitally signed by G R K INFRA DEVELOPMENTS in the capacity of Partner having
PAN AKSPR0213L from IP address 106.201.20.221 on 29-Sep-2022 DSC SI.No & Issuer 20493268
& 20493268CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

System Generated

Barcode/QR code



AASFG9547Q05571764921290922fcc313e4791a932f8fb1b9b040272f3805c00df

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Certified True Copy
as submitted to Income Tax Dept.



Handwritten signature

NAME OF ASSESSEE : G R K INFRA DEVELOPMENTS
PAN : AASFG9547Q
OFFICE ADDRESS : A -42/30, SHREERAJ, SECTOR - 12, KHARGHAR, NAVI MUMBAI, MAHARASHTRA-410210
STATUS : FIRM **ASSESSMENT YEAR** : 2022 - 2023
WARD NO : **FINANCIAL YEAR** : 2021 - 2022
D.O.I. : 05/07/2018
EMAIL ADDRESS : grkinfradevelopments@gmail.com
NAME OF BANK : AXIS BANK
IFSC CODE : UTIB0003526
ADDRESS : KHARGHAR SECTOR TWELVE
ACCOUNT NO. : 918020048264541
RETURN : ORIGINAL (FILING DATE : 29/09/2022 & NO. : 571764921290922)
IMPORT DATE : AIS : TIS : 26AS : 20-09-2022 11:51 AM

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION 312737

PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT 312737

ADD :
 DEPRECIATION DISALLOWED 1318
 DISALLOWED PARTNERS' REMUNERATION 690000
691318
1004055
 LESS : ALLOWED DEPRECIATION -1318

LESS : ALLOWED REMUNERATION U/S 40b [AS PER CALCULATION] 1002737
-690000
312737

BROUGHT FORWARD LOSSES SET-OFF

BUSINESS LOSSES FOR THE A.Y. 2020-21

GROSS TOTAL INCOME

TOTAL INCOME

-312737

NIL

NIL

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. NIL

LESS TAX DEDUCTED AT SOURCE

SECTION 194JB: SECTION 194JB

Certified True Copy
as submitted to Income Tax Dept.

NIL

2000

2000

-2000

ADD: FEE PAYABLE U/S 234F

1000

REFUNDABLE

-1000

(1000)

CALCULATION OF REMUNERATION ALLOWED U/S 40b

BOOK PROFIT (AS PER COMPUTATION)

1002737

MAXIMUM REMUNERATION ALLOWED [90% OF RS.

691642

300000 + 60% OF NEXT RS. 702737]

REMUNERATION PAID

690000

REMUNERATION ALLOWED

690000

PARTNER'S REMUNERATION

NAME OF PARTNER	REMUNERATION PAID	INTEREST	INTT. RATE	PROFIT RATIO	SHARE IN INCOME	ALLOWED REMUNERATION
JIGNABEN GHADIA	100000				0	100000

RAHUL PATIL & CO, B- 32, MAHAVIR MARKET, SECTOR -18, VASHI, NAVI MUMBAI-400705

Mobile: 7208244105

Genius: Income-Tax Computation of G R K INFRA DEVELOPMENTS

GRK-050718

A.Y.2022-23

Page 1

NILESH GHADIA	240000				0	240000
RAJIV KURUP	100000				0	100000
VIDYA KURUP	250000				0	250000
TOTAL	690000	0			0	690000

Information regarding Turnover/Gross Receipt Reported for GST

GSTR No.	27AASFG9547Q1Z5
Amount of turnover/Gross receipt as per the GST return filed	20856000

Financial Particulars of Business

Partners/Members own capital	19947334
Advances	1892706
Sundry creditors	7771198
Other liabilities	220557
Total capital and liabilities	29831795
Fixed assets	11858
Inventories	18410210
Sundry debtors	Nil
Balance with banks	789956
Cash-in-hand	4647
Loans and advances	10615124
Total assets	29831795

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2020-21	Ordinary Business	600925	312737	288188

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year	Head of Income	B/F C/F
194JB : SECTION 194JB									
1.	MUMG21266A		G R K INFRA DEVELOPMENTS	20000	29/10/2021	2000	2000	BP	
Grand Total				20000		2000	2000		

**Certified True Copy
as submitted to Income Tax Dept.**



G R K INFRA DEVELOPMENTS
Balance Sheet as at 31st March, 2022

(Amount in Rs.)

AS AT

31/03/2022

NOTES

I SOURCES OF FUND		
A. PARTNER'S CAPITAL		
a. Capital Account	1	19,947,334
B Loans		
Total Rs.		
		19,947,334
II APPLICATION OF FUND		
A. FIXED ASSETS		
Total Block (W.D.V.)		13,176
Less : Depreciation		1,318
Net Block (W.D.V.)		11,858
B. CURRENT ASSETS, LOANS & ADVANCES		
a Sundry Debtors	2	-
b Closing Stock		18,410,310
c Current Assets		10,615,024
d Cash and Bank Balances		794,603
		29,819,937
C. LESS : CURRENT LIABILITIES & PROVISIONS		
a. Sundry Creditors for Goods	3	9,663,904
b. Duties And Taxes		20,557
c Provisions		200,000
		9,884,461
NET CURRENT ASSETS		19,935,476
Total Rs.		19,947,334
NOTES ON ACCOUNTS	6	

For G R K INFRA DEVELOPMENTS

Partner

Partner

Certified True Copy
as submitted to Income Tax Dept.



[Handwritten Signature]

G R K INFRA DEVELOPMENTS
Profit and Loss Account for the year ended 31st March, 2022

NOTES		(Amount in Rs.)
		Year Ended
		31/03/2022
<u>SALES</u>		
Construction Receipts		36,168,703
<u>COST OF SALES</u>		
	4	<u>34,191,849</u>
<u>Gross Profit</u>		1,976,854
		<u>1,976,854</u>
<u>OTHER INCOME</u>		95,850
<u>TOTAL</u>		2,072,704
<u>EXPENDITURE:</u>		
a. Administrative & Office Expenses	5	1,068,649
c. Partners Remuneration		690,000
d. Depreciation		<u>1,318</u>
		<u>1,759,967</u>
<u>OPRATING PROFIT</u>		312,737
<u>NET PROFIT TRANSFERRED TO PARTNER'S CAPITAL ACCOUNT</u>		<u>312,737</u>
Alpesh Ramoliya	25.00%	78,184
Jigna Ghadia	12.5%	39,092
Nileshbhai Ghadia	12.5%	39,092
Rajiv kurup	12.5%	39,092
Shree Kumar Kurup	25.00%	78,184
Vidya Kurup	12.50%	<u>39,092</u>
		<u>312,737</u>
<u>NOTES ON ACCOUNTS</u>		6

For G R K INFRA DEVELOPMENTS

Partner

Partner

Certified True Copy
as submitted to Income Tax Dept.



G R K INFRA DEVELOPMENTS
Schedules forming part of the Balance Sheet as at 31st March, 2022

(Amount in Rs.)

AS AT

31/03/2022

NOTES - 2

Current Assets, Loans & Advances

a. SUNDRY DEBTORS:

-

-

c. CURRENT ASSETS

a Advance to Creditors

Bhavana Electric & Hardware	25,000
Info Edge (India) Ltd (99acres)	50,000
J P Gupta Timbers	15,176
Maharashtra Wood Centre	200,000
Super Construction Chemicals	4,656

294,832

b Loans & Advances

10,320,192

10,320,192

10,615,024

d CASH AND BANK BALANCE

Cash In Hand 4,647

Balance With Banks

789,956

Axis Bank

794,603

Certified True Copy
as submitted to Income Tax Dept.



A handwritten signature in blue ink, appearing to be "D. J. Patil".

G R K INFRA DEVELOPMENTS
Schedules forming part of the Balance Sheet as at 31st March, 2022

(Amount in Rs.)

AS AT
31/03/2022

NOTES - 3

Sundry Creditors

a Advanced Received For Flat Booking

Plot no 275 - Ulwe	14,821,930
Plot no 66 - Karanjade	35,512,128
Total	50,334,058

Less :-

Revenue Recognised	48,441,352
--------------------	------------

1,892,706

b Other creditor

Aadhar Security Services	16,000
Afzal Ali Shaikh	661
AMERNATH HARDWARE	49,500
Anhant Pipes	3,000
Ashapura Transport	22,535
Bhawani Electrical Hardware & Paints	8,794
Bhoomi Earth Movers	9,000
Bhujangrao Shrirang Javale	800
City Electric & Hardware	153,330
D & D Enterprises	251,786
D.K.Fabrication	4,846
Hari Krishna Aluminium Work	534,186
Jai Laxmi Suppliers	193,140
Jai Mata Di Enterprises	492,499
Jalaram Light House	3,433
Kavya Enterprises	48,791
Manoj Kumar Sharma	32,560
Nagrik Security Services	668
Nileshbhai A Ghadia	34,630
Om Ceramic	22,500
Omkar Enterprises	3,939,881
Parmeshwari Tiles & Sanitaryware - 2020-21	56,000
Prudent Marketing	880
Royal Bricks & Sand Suppliers	1,038
R.R.Gnathi & Co	740
Sai Facility Service	5,000
Saniya Enterprises	531,600
Sanket Steel Syndicate	463
Searock Infratech	16,597
SHAHID MUKESH JADHAV PETROLEUM	29,996
Shiv Electricals & Motor Rewinding	2,000
Shreeji Krupa Marble & Granite	20,672
Shreeji Stone	92,016
Shree Kailash Electric & Hardware Stores	2,380
Shubh M L Shah And Sons Steel Pvt Ltd.	6,642
Sneha Chavan	178,125
Sudhir Enterprises	2,455
Suraj Yadav Banarasi	152,089
Third Eyes	30,180
Vijay Enterprise	5,400
Vinayak Koli	15,375
Yagnik Kalubhai Limbasiya	648,648
Retention	150,362

7,771,198

9,663,904

c Duties & Taxes

TDS Payable

13,426

**Certified True Copy
as submitted to Income Tax Dept.**



GST Payable

7,131

20,557

C Provisions

Audit Fees Payable

20,000

Salary Payable

180,000

200,000

NOTES - 4

COST OF SALES

Opening Stock

19,162,622

Add : Purchases

28,417,286

Direct Cost

Construction Cost

4,099,379

Transport Charges

70,552

Registration Charges

205,500

Rent

219,000

Labour Charges

427,820

33,439,537

52,602,159

Less : Closing Stock

18,410,310

18,410,310

34,191,849

Certified True Copy
as submitted to Income Tax Dept.



G R K INFRA DEVELOPMENTS
Schedules forming part of the Profit & Loss A/c as on 31st March, 2022

(Amount in Rs.)

AS AT
31/03/2022

NOTES - 5

Administrative & Office Expenses

Accounting Charges	58,249
Audit Fees	20,000
Bank Charges	1,787
Cidco Charges	82,907
Commission and Brokerage	230,000
Donation	25,000
Electricity Charges	147,660
Fuel Charges	14,400
Hardware Exp	2,250
Insurance Charges	10,999
Legal Charges	5,000
Loading and Unloading charges	217
Professional Fees	164,000
Office Exp	26,426
Printing Charges	2,568
Rounding Off	323
Salary Exp	168,867
Sales Promotion	49,450
Security Guard	40,875
Staff Welfare	17,671

1,068,649

**Certified True Copy
as submitted to Income Tax Dept.**



[Handwritten Signature]

NOTES :1

#REF!

Partner's Capital Account for the year ended 31st March, 2022

Name of the Partners	Share of Profit %	Opening Balance 01.04.2021	Addition During Year	Total as on 31.03.2022	Profit for the year	Salary to Partner	Interest to Partner	Deletion During Year	Closing Balance 31.03.2022
Jignaben Ghadia	12.50%	1,499,289	400,000	1,899,289	39,092	100,000	-	-	2,038,381
Vidya Kurup	12.50%	1,309,539	-	1,309,539	39,092	250,000	-	-	1,598,631
Shreekumar Kurup	25.00%	1,282,829	-	1,282,829	78,185	-	-	200000	1,161,014
Rajiv Kurup	12.50%	2,171,432	3,390,140	5,561,572	39,092	100,000	-	250000	5,450,664
Alpesh Ramoliya	25.00%	5,882,828	7,200,000	13,082,828	78,184	-	-	8600000	4,561,012
Nileshbhai Ghadia	12.50%	4,608,539	250,000	4,858,539	39,092	240,000	-	-	5,137,631
	100.00%	16,754,456	11,240,140	27,994,596	312,738	690,000	-	9050000	19,947,334

Chartered Accountant
BS Sudhakar Rao
Income Tax Dept

