

FORM-2
ENGINEER'S CERTIFICATE

Date: 10.01.2023

To,

Swastik Realtors

312 Swastik Disa Corporate Park,

L.B.S Road, Opp. Shreyas Cinema

Ghatkopar (W), Mumbai 400086

Subject: Certificate of Cost Incurred for Development of Project Swastik Divine situated on the Plot bearing CTS No. 1265(Pt.) having MahaRERA Registration Number P51800046801 being developed by Swastik Realtors

Sir,

1. I **Danish Ahmed Ansari** have undertaken assignment of certifying Estimated Cost for the Subject Real Estate Project Swastik Divine situated on the Plot bearing CTS No. 1265(Pt.) having MahaRERA Registration Number P51800046801 being developed by Swastik Realtors

2. We have estimated the cost of Civil, MEP and allied works required for completion of the apartments and proportionate completion of internal & external works of the project as per specifications mentioned in agreement of sale. Our estimated cost calculations are based on the drawings plans made available to us for the project under reference by the Developer/Consultants. The schedule of items and quantity required for the entire work as calculated by Shri. Shailesh Mahtre Quantity surveyor* appointed by Developer/Engineer, the assumption of the cost of material, labour and other inputs made by developer and the site inspection carried out by us ascertain /confirm the above analysis given to us.

3. We estimate Total Estimated Cost of completion of the aforesaid project under reference as Rs. 65,00,00,000 (Total of Table A , B and C). The estimated Total Cost of project is with reference to the Civil, MEP and allied works required for completion of the apartments and proportionate completion of internal & external works, as per specifications mentioned in agreement of sale and for the purpose of obtaining occupation certificate / completion certificate for the Building(s) from the MCGM being the Planning Authority under whose jurisdiction the aforesaid project is being implemented.

4. The Estimated Cost Incurred till date is calculated at Rs. 9,75,00,000 (Total of Table A, B and C).
The amount of Estimated Cost Incurred is calculated on the base of input materials/ services used and unit cost of these items.
5. The Balance cost of Completion of the Civil, MEP and Allied works for completion of the apartments and proportionate completion of internal & external works, as per specifications mentioned in agreement of sale of the Project is estimated at Rs. 55,25,00,000 (Total of Table A, B and C).
6. I certify that the Cost of the Civil, MEP and allied work for the apartments and proportionate internal external works a per specifications mentioned in agreement of sale of the aforesaid Project as completed on the date of this certificate is as given in Table A and B below:

TABLE A

Building called Swastik Pearl (to be prepared separately for each Building /Wing of the Real Estate Project)

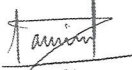
Sr. No.	Particulars	Amount
1.	Total Estimated cost of the building as on 31.12.2022	Rs. 65,00,00,000
2.	Cost incurred as on 31.12.2022 (based on the Estimated cost)	Rs. 9,75,00,000
3.	Work done in Percentage (as Percentage of the estimated cost)	15%
4.	Balance Cost to be Incurred (Based on Estimated Cost)	Rs. 55,25,00,000
5.	Cost Incurred on Additional /Extra Items not included in the Estimated Cost (Table- C)	Rs. NAs

Table B

Internal & External Development Works in Respect of the Registered Phase

Sr. No.	Particulars	Amount
1.	Total Estimated cost of the Internal and External Development Works including amenities and Facilities in the layout as on date of Registration is	Rs. NA
2.	Cost incurred as on date of certificate	Rs. NA
3.	Work done in Percentage (as Percentage of the estimated cost).	NA
4.	Balance Cost to be Incurred (Based on Estimated Cost).	Rs. NA
5.	Cost Incurred on Additional /Extra Items not included in the Estimated Cost (Table- C)	Rs. NA

Yours Faithfully,

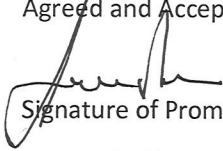


Signature & Name of Engineer

DANISH AHMED ANSARI

Local Authority License No. _____ (If Applicable)

Agreed and Accepted by :



Signature of Promoter

Name : **ARVIND SHAH**

Date : **10.01.2023**



*** Note :**

1. The scope of work is to complete Registered Real Estate Project as per drawings approved from time and as per specifications mentioned in agreement of sale.

2. (*) Quantity survey can be done by office of Engineer or can be done by an independent Quantity Surveyor, whose certificate of quantity calculated can be relied upon by the Engineer. In case of independent quantity surveyor being appointed by Developer, the name has to be mentioned at the place marked (*) and in case quantity are being calculated by office of Engineer, the name of the person in the office of Engineer, who is responsible for the quantity calculated should be mentioned at the place marked (*).
3. (**) Balance Cost to be incurred (4) may vary from Difference between Total estimated Cost (1) and Actual Cost incurred (2) due to deviation in quantity required / escalation of cost etc. As this is an estimated cost, any deviation in quantity required for development of the Real Estate Project will result in amendment of the cost incurred / to be incurred.
4. All components of work with specifications are indicative and not exhaustive.
5. Please specify if there are any deviations I qualifications. Example: Any deviations in input material used from specifications in agreement of sale.

TABLE C

List of Extra/ Additional / Deleted Items considered in Cost
(which were not part of the original Estimate of Total Cost)

Sr. No.	List of Extra/ Additional / Deleted Items	Amount (In Rs.)
1.		
2.		

