



RISHI SEKHRI & ASSOCIATES

Chartered Accountants

Gr. Floor, Bandra, Arcade Building, Opp. Railway Station (West), Mumbai - 400050

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To

M/s. Rudra Developers, Vasai West,

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by **M/s. Rudra Developers** for the period from **01/04/2018 to 31/03/2019** with respect to MahaRERA Regn. Number **P99000016485**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real estate (Regulation and Development) (Registration of Real Estate Project, Registration of Real Estate Agents, Rate of Interest and Disclosure on Website) Rules, 2017.

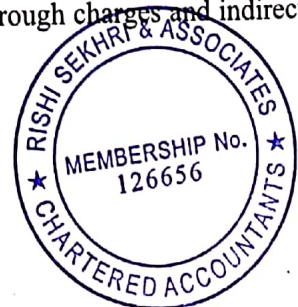
2. I / We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of **M/s. Rudra Developers** for the period ended that and hereby certify that:

A. Deposits

Sr. No.	Particulars	For this Fiscal Year	Total for this project till 31.03.2019
1	Total amount collected from allottees	30,75,000	39,50,000
2	% of Amount to be deposited as per Act	70%	70%
3	Amount to be deposited as per Act (1*2)	21,52,500	27,65,000
4	Total amount deposited in designated bank account	21,52,500	21,52,500
5	% of Amount to be deposited in designated bank account	70%	54%
6	Shortfall / (Excess) deposit (3-4)	-	6,12,500

Amount collected / deposited at Sr. No. 1 & 2 shall not include pass through charges and indirect taxes.



Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes / No) -

If No. Please mention the amount not deposited _____

B. Withdrawals

Sr. No.	Particulars	For this Fiscal Year	Total for this project till 31.03.2019
1	Opening Balance of Designated Accounts	0	0
2	Total Deposits	21,52,500	21,52,500
3	Total Amount Withdrawn	12,05,906	12,05,906
4	Closing Balance	9,46,594	9,46,594

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under relevant Form1, Form 2 and Form 3 issued during the, reporting period? - (Yes/No)

If No, Please provide the below details :-

Sr. No.	Date of Withdrawal	Amount of Excess Withdrawn
1	NA	NA

C. Utilisation

I/ We certify that, the M/s. **Rudra Developers** has utilised the amounts withdrawn from designated bank account towards project cost only. as specified in the Act;

If No, please provide the below details:-

Sr. No.	Date.	Amount not utilized for the Project
1	NA	NA

D. Any Qualifications / Observations of CA

1	
2	
3	
4	

FOR RISHI SEKHRI AND ASSOCIATES
CHARTERED ACCOUNTANTS

RISHI SEKHRI
PROPRIETOR
MEMBERSHIP No.: 126656

UDIN No. 22/126656AVAUHS1744

Agreed and Accepted by

For **RUDRA DEVELOPERS**


Partner

