



# RISHI SEKHRI & ASSOCIATES

Chartered Accountants

Gr. Floor, Bandra, Arcade Building, Opp. Railway Station (West), Mumbai - 400050

## FORM 5

### ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To

M/s. Rudra Developers, Vasai West,

**SUBJECT:** Report on Statement of Accounts on project fund utilization and withdrawal by **M/s. Rudra Developers** for the period from **01/04/2020 to 31/03/2021** with respect to MahaRERA Regn. Number **P99000016485**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real estate (Regulation and Development) (Registration of Real Estate Project, Registration of Real Estate Agents, Rate of Interest and Disclosure on Website) Rules, 2017.
2. I / We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of **M/s. Rudra Developers** for the period ended that and hereby certify that:

#### A. Deposits

| Sr. No. | Particulars                                            | For this Fiscal Year | Total for this project till 31.03.2021 |
|---------|--------------------------------------------------------|----------------------|----------------------------------------|
| 1       | Total amount collected from allottees                  | 41,35,000            | 1,05,58,069                            |
| 2       | % of Amount to be deposited as per Act                 | 70%                  | 70%                                    |
| 3       | Amount to be deposited as per Act (1*2)                | 28,94,500            | 73,90,648                              |
| 4       | Total amount deposited in designated bank account      | 30,69,500            | 69,53,148                              |
| 5       | % of Amount to be deposited in designated bank account | 74%                  | 65.85%                                 |
| 6       | Shortfall / (Excess) deposit (3-4)                     | (1,75,000)           | 4,37,500                               |

Amount collected / deposited at Sr. No. 1 & 2 shall not include pass through charges and indirect taxes.



Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes / No) -

If No. Please mention the amount not deposited \_\_\_\_\_

**B. Withdrawals**

| Sr. No. | Particulars                            | For this Fiscal Year | Total for this project till 31.03.2021 |
|---------|----------------------------------------|----------------------|----------------------------------------|
| 1       | Opening Balance of Designated Accounts | 2,669                | 0                                      |
| 2       | Total Deposits                         | 30,69,500            | 69,53,148                              |
| 3       | Total Amount Withdrawn                 | 24,72,149            | 63,53,129                              |
| 4       | Closing Balance                        | 2,669                | 6,00,020                               |

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under relevant Form1, Form 2 and Form 3 issued during the, reporting period? - (Yes/No)

If No, Please provide the below details :-

| Sr. No. | Date of Withdrawal | Amount of Excess Withdrawn |
|---------|--------------------|----------------------------|
| 1       | NA                 | NA                         |

**C. Utilisation**

I/ We certify that, the M/s. Rudra Developers has utilised the amounts withdrawn from designated bank account towards project cost only. as specified in the Act;

If No, please provide the below details:-

| Sr. No. | Date | Amount not utilized for the Project |
|---------|------|-------------------------------------|
| 1       | NA   | NA                                  |

**D. Any Qualifications / Observations of CA**

|   |  |
|---|--|
| 1 |  |
| 2 |  |
| 3 |  |
| 4 |  |

FOR RISHI SEKHRI AND ASSOCIATES  
CHARTERED ACCOUNTANTS

RISHI SEKHRI  
PROPRIETOR  
MEMBERSHIP No.: 126656

UDIN No. 22126656AVAWME3966

Agreed and Accepted by

FOR RUDRA DEVELOPERS

Partner

