



SHAH VORA TIWARI & ASSOCIATES

CHARTERED ACCOUNTANTS

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
M/s Bhagwati Developers
1306, Real Tech Park,
Plot no 39/2, Sector 30A,
Vashi,
Navi Mumbai- 400 705.

Subject: Report on Statement of Accounts on project fund utilisation and withdrawal by **M/s Bhagwati Developers** for the period from **01.04.2018** to **31.03.2019** with respect to MahaRERA Regn. No. **P52000003952**

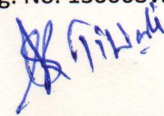
- 1) This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016
- 2) I have obtained all the necessary information and explanation from the Company, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
- 3) I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of M/s Bhagwati Developers for the period ended **31.03.2019** and hereby certify that:
 - i. **M/s Bhagwati Developers** have completed 82% of the project titled **Greens III** MahaRERA Regn. No. **P52000003952** located at **Plot 3, Sector 23, Kharghar, Navi Mumbai- 410210**.
 - ii. Amount collected during the year for this project is **Rs. 117770239** and amounts collected till date i.e. **31.03.2019** is **Rs. 147895063**.
 - iii. Amount withdrawn during the year for this project is **Rs 117351638** and amount withdrawn till date i.e. **31.03.2019** is **Rs 147476462**.
 - iv. The amount of **Rs. 2713405** collected, included in collection & withdrawal above was not deposited in RERA account maintained by Promoter. However the said amount was utilized solely for the project undertaken by it.
- 4) I certify that **M/s Bhagwati Developers** has utilized the amounts collected for **Greens III** only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

Date: 01/10/2019
Place: Navi Mumbai

UDIN:- 19122387AAAAEC8121



For Shah Vora Tiwari & Associates
Chartered Accountants
(Reg. No. 130068W)


CA Sunil Kumar Tiwar
Partner
(M.no. 122387)